

## CONTRACT AWARD

### “Rehabilitation of the Durres - Tirana Railway Line and construction of a New Railway Line to Tirana International Airport”

**Tender No: 48466**

<b>Project Name:</b>	“Rehabilitation of the Durres - Tirana Railway Line and construction of a New Railway Line to Tirana International Airport”
<b>Country:</b>	ALBANIA
<b>Purchaser:</b>	ALBANIAN RAILWAYS
<b>Description:</b>	Works
<b>Contract Reference Name:</b>	Works for “Rehabilitation of Durres – Tirana Public Transport Terminal (PTT) railway line and new railway connection to Tirana International Airport (TIA)”
<b>Duration of Contract:</b>	30 months
<b>Evaluation Currency:</b>	Euro
<b>Summary Scope of the Contract:</b>	EBRD is currently considering a sovereign loan of up to EUR 36.87 million to the Government of Albania (the “Borrower” or “GoA”) to be on-lent to Hekurudha Shqiptare (the “Albanian Railways”, the “Company” or “HSH”). The loan will be used to finance the rehabilitation of approximately 34.17 km railway line between the Tirana Public Transport Terminal (“PTT”) and the city of Durres as well as the construction of approximately 5 km length new railway line and its interchange connecting the Tirana-Durres line with the Tirana International Airport (the “Project”). The Bank’s loan will be used to co-finance the construction works related to the Project.

The Project consists of the following components:

- (i) Rehabilitation of the existing railway line between the cities of Tirana and Durres; &
- (ii) Construction of a new railway line connecting the Tirana-Durres line with the Tirana International Airport (TIA).

<b>Tender prices read out at Tender Opening:</b>	<b>1. STS-KALPATARU (KPTL) J.V</b> <b>EUR: 92.295.000,00</b>
	Address: Railway Div. Add: C/o Kalpataru Power Transmission Ltd. B-5, Okaya Centre, 4th Floor, Tower - 3, Sector-62, Noida-201309. (U.P.).
	<b>2. SINOHYDRO- EEB J.V.A</b> <b>EUR 92.529.177.25</b>
	Address: Building 23, N.17, Xicui Rd, Haidian District, Beijing China
	<b>3. INC S.P.A</b> <b>EUR 69.691.711,57</b>
	Address: Via Inverio 24/A-10146 Torino, Italy

**Tender prices evaluated:**

**1. STS-KALPATARU (KPTL) J.V** **EUR: 92.295.000,00**  
Address: Railway Div. Add: C/o Kalpataru  
Power Transmission Ltd. B-5, Okaya Centre,  
4th Floor, Tower - 3, Sector-62, Noida-  
201309. (U.P.).

**2. SINOHYDRO- EEB J.V.A** **EUR 92.529.177.25**  
Address: Building 23, N.17, Xicui Rd,  
Haidian District, Beijing China

**3. INC S.P.A** **EUR 69.691.711,57**  
Address: Via Inverio 24/A-10146  
Torino, Italy

**Tenderers rejected:**

**1. STS-KALPATARU (KPTL) J.V** Tender was substantially  
Address: Railway Div. Add: C/o Kalpataru responsive, but did not offer  
Power Transmission Ltd. B-5, Okaya Centre, the lowest evaluated price.  
4th Floor, Tower - 3, Sector-62, Noida-  
201309. (U.P.).

**2. SINOHYDRO- EEB J.V.A** Tender was substantially  
Address: Building 23, N.17, Xicui Rd, responsive, but did not offer  
Haidian District, Beijing China the lowest evaluated price.

**Name of Winning Tenderer:**

**3. INC S.P.A**  
Address: Via Inverio 24/A-10146  
Torino, Italy

**Contract Price:**

**EUR 69.691.711,57**

**Contract Signing Date:**

**19/11/2020**