

SERBIA



European Bank
for Reconstruction and Development

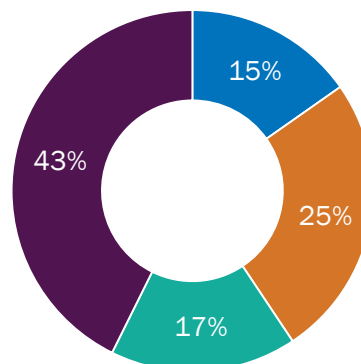
31 August 2014

At a glance

Number of operations to date	178
Net cumulative Bank Investment	€3,565.9 million
Cumulative disbursements	€2,535.8 million
Portfolio	€2,337.4 million
Number of active portfolio operations	122
Operating assets	€1,383.9 million
Private share of portfolio	43%
Equity share of portfolio	15%
Number of operations YTD	10
Bank Investment YTD	€103.1 million
Disbursements YTD	€140.9 million

Portfolio Composition

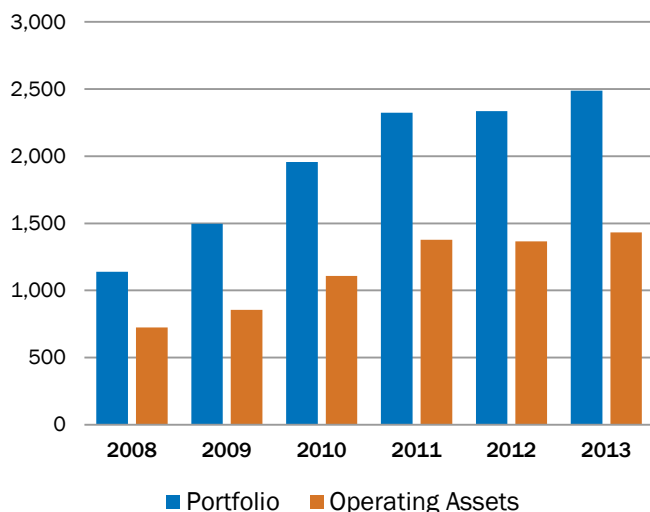
Share of current portfolio at reported rates



- Energy
- Financial institutions
- Industry, commerce and agribusiness
- Infrastructure

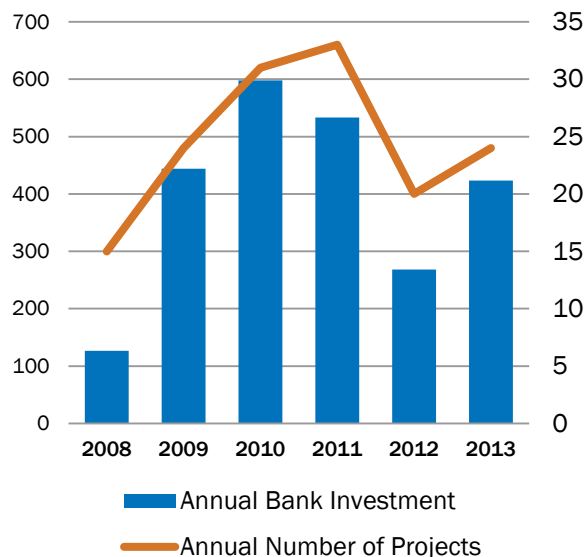
Portfolio and Operating Assets

€ million at reported rates



Annual Bank Investment and number of projects

€ million at reported rates



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