

Municipal and Environmental Infrastructure



European Bank
for Reconstruction and Development

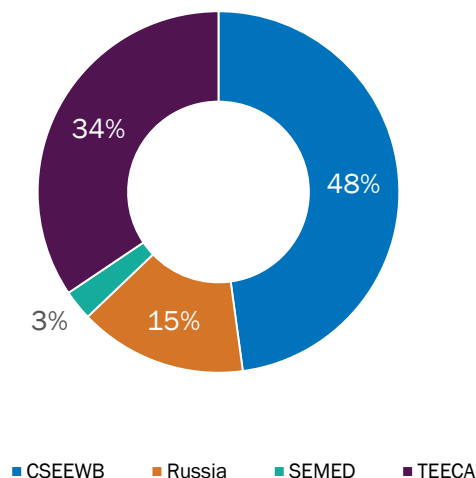
31 August 2014

At a glance

Number of operations to date	312
Net cumulative Bank Investment	€4,957.5 million
Cumulative disbursements	€3,521.2 million
Portfolio	€2,782.8 million
Number of active portfolio operations	227
Operating assets	€1,409.4 million
Private share of portfolio	18%
Equity share of portfolio	6%
Number of operations YTD	12
Bank Investment YTD	€128.7 million
Disbursements YTD	€141.6 million

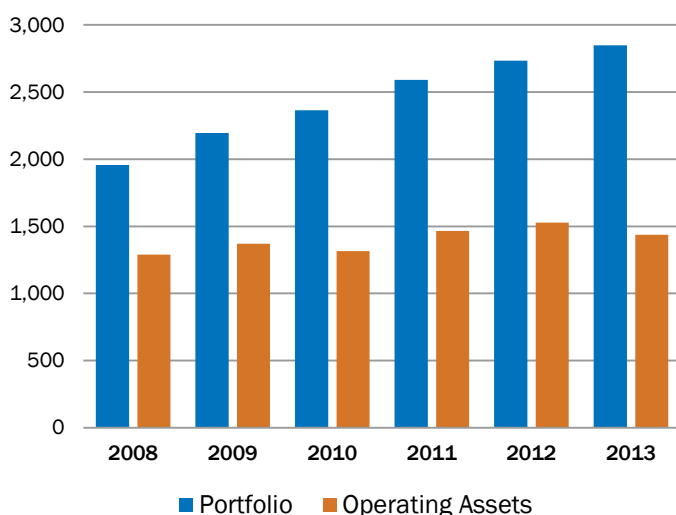
Portfolio Composition

Share of current portfolio at reported rates



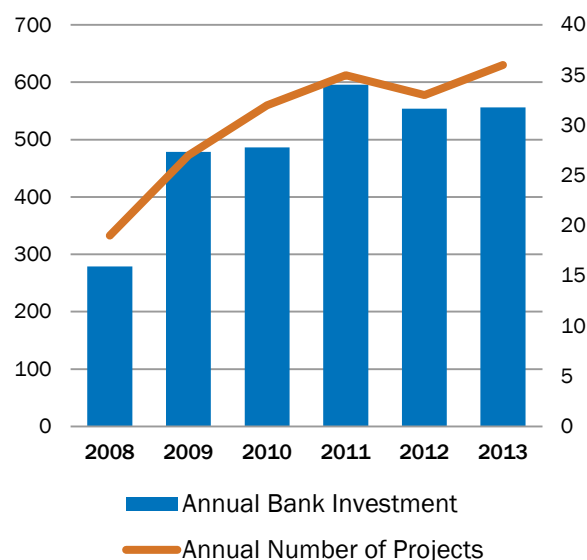
Portfolio and Operating Assets

€ million at reported rates



Annual Bank Investment and number of projects

€ million at reported rates



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