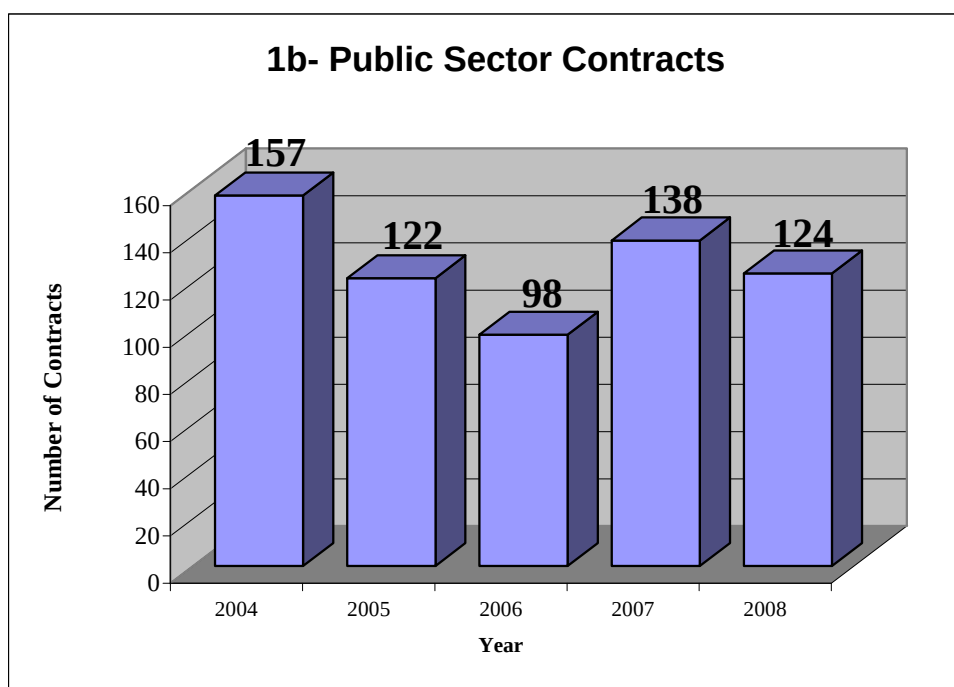
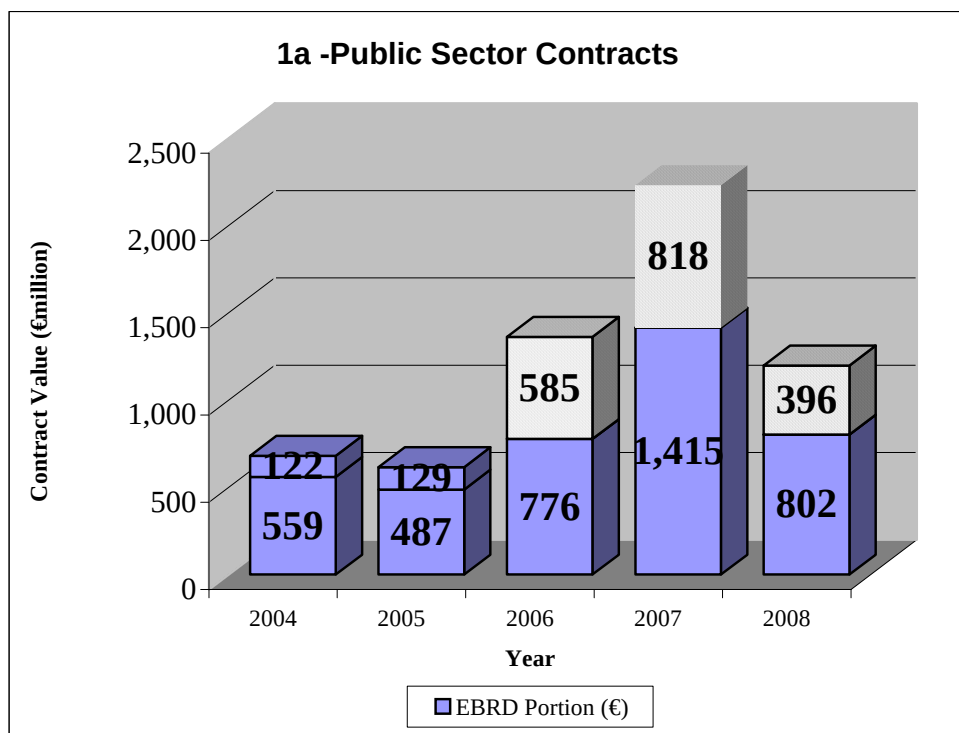


## FIVE YEAR OVERVIEW (2004 - 2008)



**DISTRIBUTION OF CONTRACTS BY TYPE**  
**2008**

| Size/Number by Type (€M) | Consultant Services | Goods      | Supply & Installation | Works         | Total         |
|--------------------------|---------------------|------------|-----------------------|---------------|---------------|
| 0~0.2                    | 8                   | 5          |                       |               | 13            |
| 0.2~1                    | 4                   | 13         | 10                    | 9             | 36            |
| 1~5                      | 3                   | 2          | 3                     | 30            | 38            |
| >5                       | 1                   | 5          | 4                     | 27            | 37            |
| <b>Total</b>             | <b>16</b>           | <b>25</b>  | <b>17</b>             | <b>66</b>     | <b>124</b>    |
| Total Value(€)           | 12,926,907          | 88,194,601 | 70,069,491            | 1,026,663,436 | 1,197,854,435 |
| Average Value(€)         | 807,932             | 3,527,784  | 4,121,735             | 15,555,507    | 9,660,116     |
| EBRD Portion (€)         | 7,715,714           | 84,665,400 | 60,473,933            | 648,939,138   | 801,794,185   |

**DISTRIBUTION OF CONTRACTS BY AWARD METHOD  
2008**

| <b>Size/Number<br/>by Award<br/>Method (€M)</b> | <b>Open Tender</b> | <b>Local<br/>Tender</b> | <b>Shopping</b> | <b>Competitive<br/>Selection</b> | <b>Single<br/>Tender</b> | <b>Total</b>  |
|-------------------------------------------------|--------------------|-------------------------|-----------------|----------------------------------|--------------------------|---------------|
| 0~0.2                                           | 1                  |                         | 4               | 7                                | 1                        | 13            |
| 0.2~1                                           | 28                 |                         | 3               | 4                                | 1                        | 36            |
| 1~5                                             | 34                 | 1                       |                 | 3                                |                          | 38            |
| >5                                              | 35                 |                         |                 | 1                                | 1                        | 37            |
| <b>Total</b>                                    | <b>98</b>          | <b>1</b>                | <b>7</b>        | <b>15</b>                        | <b>3</b>                 | <b>124</b>    |
| Total Value(€)                                  | 1,169,718,282      | 1,031,216               | 2,379,356       | 12,877,048                       | 11,848,533               | 1,197,854,435 |
| Average (€)                                     | 11,935,901         | 1,031,216               | 339,908         | 858,470                          | 3,949,511                | 9,660,116     |
| Total EBRD<br>Portion (€)                       | 779,728,381        | 275,213                 | 2,379,356       | 7,665,855                        | 11,745,380               | 801,794,185   |

# RATE OF PARTICIPATION AND CONTRACT AWARD BY COUNTRY OF ORIGIN OF THE TENDERERS 2008

| Country of Origin of the Tenderer | Total Signed EUR     | % of total Value won | Number of Contracts won | % of Total Number of Contracts | Number of Unsuccessful Tenders | Total Number of Tenders | % Rate of Success | % of Total Tenders Submitted |
|-----------------------------------|----------------------|----------------------|-------------------------|--------------------------------|--------------------------------|-------------------------|-------------------|------------------------------|
| AFGHANISTAN                       | 0                    | 0.0%                 | 0                       | 0.0%                           | 1                              | 1                       | 0.0%              | 0.2%                         |
| AUSTRIA                           | 226,977,875          | 18.9%                | 9                       | 7.3%                           | 34                             | 43                      | 20.0%             | 8.9%                         |
| AZERBAIJAN                        | 35,591,080           | 3.0%                 | 1                       | 0.8%                           | 0                              | 1                       | 100.0%            | 0.2%                         |
| BELGIUM                           | 0                    | 0.0%                 | 0                       | 0.0%                           | 1                              | 1                       | 0.0%              | 0.2%                         |
| BOSNIA AND HERZEGOVINA            | 53,936,113           | 4.5%                 | 27                      | 21.8%                          | 70                             | 97                      | 30.0%             | 20.1%                        |
| BULGARIA                          | 10,372,022           | 0.9%                 | 6                       | 4.8%                           | 10                             | 16                      | 40.0%             | 3.3%                         |
| CANADA                            | 0                    | 0.0%                 | 0                       | 0.0%                           | 1                              | 1                       | 0.0%              | 0.2%                         |
| CROATIA                           | 139,462,515          | 11.6%                | 11                      | 8.9%                           | 18                             | 29                      | 40.0%             | 6.0%                         |
| CZECH REPUBLIC                    | 1,687,798            | 0.1%                 | 2                       | 1.6%                           | 1                              | 3                       | 70.0%             | 0.6%                         |
| DENMARK                           | 0                    | 0.0%                 | 0                       | 0.0%                           | 6                              | 6                       | 0.0%              | 1.2%                         |
| FINLAND                           | 0                    | 0.0%                 | 0                       | 0.0%                           | 3                              | 3                       | 0.0%              | 0.6%                         |
| FRANCE                            | 23,823,578           | 2.0%                 | 4                       | 3.2%                           | 10                             | 14                      | 30.0%             | 2.9%                         |
| FYR MACEDONIA                     | 50,814,308           | 4.2%                 | 1                       | 0.8%                           | 2                              | 3                       | 30.0%             | 0.6%                         |
| GERMANY                           | 36,478,710           | 3.0%                 | 6                       | 4.8%                           | 21                             | 27                      | 20.0%             | 5.6%                         |
| GREECE                            | 0                    | 0.0%                 | 0                       | 0.0%                           | 7                              | 7                       | 0.0%              | 1.5%                         |
| HUNGARY                           | 121,769              | 0.0%                 | 1                       | 0.8%                           | 0                              | 1                       | 100.0%            | 0.2%                         |
| ITALY                             | 39,587,149           | 3.3%                 | 2                       | 1.6%                           | 17                             | 19                      | 10.0%             | 3.9%                         |
| KUWAIT                            | 0                    | 0.0%                 | 0                       | 0.0%                           | 1                              | 1                       | 0.0%              | 0.2%                         |
| LITHUANIA                         | 1,031,216            | 0.1%                 | 1                       | 0.8%                           | 2                              | 3                       | 30.0%             | 0.6%                         |
| LUXEMBOURG                        | 0                    | 0.0%                 | 0                       | 0.0%                           | 1                              | 1                       | 0.0%              | 0.2%                         |
| MONTENEGRO                        | 3,067,140            | 0.3%                 | 1                       | 0.8%                           | 2                              | 3                       | 30.0%             | 0.6%                         |
| NETHERLANDS                       | 0                    | 0.0%                 | 0                       | 0.0%                           | 3                              | 3                       | 0.0%              | 0.6%                         |
| NORWAY                            | 0                    | 0.0%                 | 0                       | 0.0%                           | 1                              | 1                       | 0.0%              | 0.2%                         |
| POLAND                            | 86,829,892           | 7.2%                 | 7                       | 5.6%                           | 47                             | 54                      | 10.0%             | 11.2%                        |
| PORTUGAL                          | 0                    | 0.0%                 | 0                       | 0.0%                           | 5                              | 5                       | 0.0%              | 1.0%                         |
| ROMANIA                           | 145,043,069          | 12.1%                | 12                      | 9.7%                           | 20                             | 32                      | 40.0%             | 6.6%                         |
| RUSSIAN FEDERATION                | 59,277,225           | 4.9%                 | 8                       | 6.5%                           | 16                             | 24                      | 30.0%             | 5.0%                         |
| SERBIA                            | 500,314              | 0.0%                 | 2                       | 1.6%                           | 20                             | 22                      | 10.0%             | 4.6%                         |
| SLOVAK REPUBLIC                   | 0                    | 0.0%                 | 0                       | 0.0%                           | 2                              | 2                       | 0.0%              | 0.4%                         |
| SLOVENIA                          | 39,323,628           | 3.3%                 | 5                       | 4.0%                           | 2                              | 7                       | 70.0%             | 1.5%                         |
| SPAIN                             | 886,374              | 0.1%                 | 2                       | 1.6%                           | 4                              | 6                       | 30.0%             | 1.2%                         |
| SWEDEN                            | 0                    | 0.0%                 | 0                       | 0.0%                           | 1                              | 1                       | 0.0%              | 0.2%                         |
| SWITZERLAND                       | 56,457,129           | 4.7%                 | 7                       | 5.6%                           | 4                              | 11                      | 60.0%             | 2.3%                         |
| TURKEY                            | 158,019,585          | 13.2%                | 2                       | 1.6%                           | 10                             | 12                      | 20.0%             | 2.5%                         |
| UKRAINE                           | 27,189,080           | 2.3%                 | 4                       | 3.2%                           | 11                             | 15                      | 30.0%             | 3.1%                         |
| UNITED KINGDOM                    | 877,172              | 0.1%                 | 2                       | 1.6%                           | 3                              | 5                       | 40.0%             | 1.0%                         |
| UNITED STATES                     | 499,695              | 0.0%                 | 1                       | 0.8%                           | 1                              | 2                       | 50.0%             | 0.4%                         |
| <b>Total</b>                      | <b>1,197,854,435</b> | <b>100.0%</b>        | <b>124</b>              | <b>100.0%</b>                  | <b>358</b>                     | <b>482</b>              |                   | <b>100.0%</b>                |

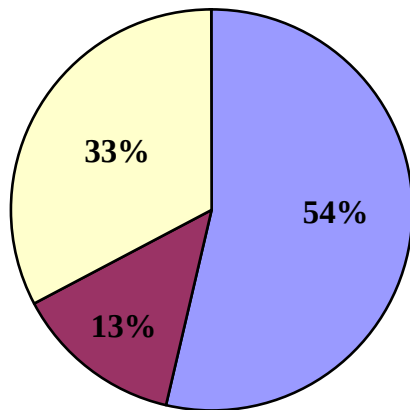
# DISTRIBUTION OF TENDERS BY BUSINESS SECTOR AND COUNTRY OF ORIGIN OF THE TENDERERS (2008)

| 2008                                                           | Unsuccessful tenders |                     |                  |           | Successful tenders                        |              |                     |                  | Aggregate |                                         |             |
|----------------------------------------------------------------|----------------------|---------------------|------------------|-----------|-------------------------------------------|--------------|---------------------|------------------|-----------|-----------------------------------------|-------------|
| Report on Business Sector and Countries of Origin of Tenderers | Country Team         | Municipal & Env Inf | Power and Energy | Transport | Total # of unsuccessful tenders submitted | Country Team | Municipal & Env Inf | Power and Energy | Transport | Total # of successful tenders submitted | Grand total |
| AFGHANISTAN                                                    |                      | 1                   |                  |           | 1                                         |              |                     |                  |           | 0                                       | 1           |
| AUSTRIA                                                        |                      | 11                  | 1                | 22        | 34                                        |              | 1                   |                  | 8         | 9                                       | 43          |
| AZERBAIJAN                                                     |                      |                     |                  |           | 0                                         |              |                     |                  | 1         | 1                                       | 1           |
| BELGIUM                                                        |                      | 1                   |                  |           | 1                                         |              |                     |                  |           | 0                                       | 1           |
| BOSNIA AND HERZEGOVINA                                         |                      | 2                   | 27               | 41        | 70                                        |              | 2                   | 10               | 15        | 27                                      | 97          |
| BULGARIA                                                       |                      | 10                  |                  |           | 10                                        |              | 6                   |                  |           | 6                                       | 16          |
| CANADA                                                         |                      |                     |                  | 1         | 1                                         |              |                     |                  |           | 0                                       | 1           |
| CROATIA                                                        |                      | 7                   | 4                | 7         | 18                                        |              | 2                   | 3                | 6         | 11                                      | 29          |
| CZECH REPUBLIC                                                 | 1                    |                     |                  |           | 1                                         | 2            |                     |                  |           | 2                                       | 3           |
| DENMARK                                                        |                      | 6                   |                  |           | 6                                         |              |                     |                  |           | 0                                       | 6           |
| FINLAND                                                        |                      | 1                   |                  | 2         | 3                                         |              |                     |                  |           | 0                                       | 3           |
| FRANCE                                                         |                      | 7                   |                  | 3         | 10                                        |              | 2                   |                  | 2         | 4                                       | 14          |
| FYR MACEDONIA                                                  |                      |                     |                  | 2         | 2                                         |              |                     |                  | 1         | 1                                       | 3           |
| GERMANY                                                        |                      | 13                  | 3                | 5         | 21                                        | 1            | 3                   | 1                | 1         | 6                                       | 27          |
| GREECE                                                         |                      | 2                   |                  | 5         | 7                                         |              |                     |                  |           | 0                                       | 7           |
| HUNGARY                                                        |                      |                     |                  |           | 0                                         |              | 1                   |                  |           | 1                                       | 1           |
| ITALY                                                          |                      | 4                   |                  | 13        | 17                                        |              | 1                   |                  | 1         | 2                                       | 19          |
| KUWAIT                                                         |                      |                     |                  | 1         | 1                                         |              |                     |                  |           | 0                                       | 1           |
| LITHUANIA                                                      |                      | 2                   |                  |           | 2                                         |              | 1                   |                  |           | 1                                       | 3           |
| LUXEMBOURG                                                     |                      | 1                   |                  |           | 1                                         |              |                     |                  |           | 0                                       | 1           |
| MONTENEGRO                                                     |                      |                     |                  | 2         | 2                                         |              |                     |                  | 1         | 1                                       | 3           |
| NETHERLANDS                                                    |                      | 1                   |                  | 2         | 3                                         |              |                     |                  |           | 0                                       | 3           |
| NORWAY                                                         |                      |                     |                  | 1         | 1                                         |              |                     |                  |           | 0                                       | 1           |
| POLAND                                                         |                      | 45                  | 1                | 1         | 47                                        |              | 7                   |                  |           | 7                                       | 54          |
| PORTUGAL                                                       |                      |                     | 3                | 2         | 5                                         |              |                     |                  |           | 0                                       | 5           |
| ROMANIA                                                        |                      | 18                  |                  | 2         | 20                                        |              | 11                  |                  | 1         | 12                                      | 32          |
| RUSSIAN FEDERATION                                             |                      | 16                  |                  |           | 16                                        |              | 7                   | 1                |           | 8                                       | 24          |
| SERBIA                                                         |                      | 12                  | 1                | 7         | 20                                        |              |                     | 1                | 1         | 2                                       | 22          |
| SLOVAK REPUBLIC                                                |                      |                     |                  | 2         | 2                                         |              |                     |                  |           | 0                                       | 2           |
| SLOVENIA                                                       |                      | 1                   |                  | 1         | 2                                         |              | 2                   | 1                | 2         | 5                                       | 7           |
| SPAIN                                                          |                      | 3                   |                  | 1         | 4                                         |              |                     |                  | 2         | 2                                       | 6           |
| SWEDEN                                                         |                      | 1                   |                  |           | 1                                         |              |                     |                  |           | 0                                       | 1           |
| SWITZERLAND                                                    |                      | 4                   |                  |           | 4                                         |              |                     | 4                | 3         | 7                                       | 11          |
| TURKEY                                                         |                      | 2                   | 2                | 6         | 10                                        |              |                     |                  | 2         | 2                                       | 12          |
| UKRAINE                                                        | 9                    |                     | 2                |           | 11                                        | 3            |                     |                  | 1         | 4                                       | 15          |
| UNITED KINGDOM                                                 |                      | 3                   |                  |           | 3                                         |              | 1                   |                  | 1         | 2                                       | 5           |
| UNITED STATES                                                  |                      |                     |                  | 1         | 1                                         |              | 1                   |                  |           | 1                                       | 2           |
| Total Activity in Sectors                                      | 10                   | 174                 | 44               | 130       | 358                                       | 6            | 48                  | 21               | 49        | 124                                     | 482         |

## DISTRIBUTION OF TENDERS BY COUNTRIES OF OPERATION AND NON COUNTRIES OF OPERATION

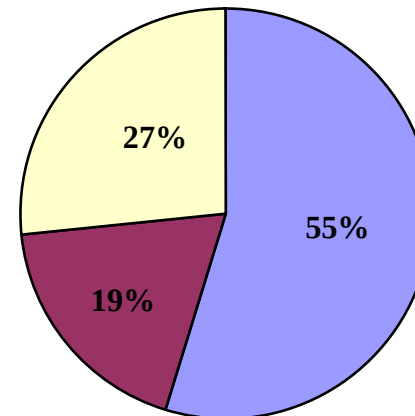
- Tenderers from Countries of Operation tendering in their own country
- Tenderers from Countries of Operations tendering in other Countries of Operations
- Tenderers not from Countries of Operations

**Chart a: All submitted tenders**



- Tenderers from Countries of Operation tendering in their own country
- Tenderers from Countries of Operations tendering in other Countries of Operations
- Tenderers not from Countries of Operations

**Chart b: All successful tenders**



# DISTRIBUTION OF TENDERERS ACROSS COUNTRIES OF OPERATION BY COUNTRY OF ORIGIN OF THE LEADING TENDERER (2008)

| Report on Countries of Operations and Country of Origin of the Tenderers | ALBANIA | BOSNIA AND HERZEGOVINA | BULGARIA | CROATIA | GEORGIA | LITHUANIA | MONTENEGRO | POLAND | ROMANIA | RUSSIAN FEDERATION | SERBIA | UKRAINE | Total # of unsuccessful tenders submitted | ALBANIA | BOSNIA AND HERZEGOVINA | BULGARIA | CROATIA | GEORGIA | LITHUANIA | MONTENEGRO | POLAND | ROMANIA | RUSSIAN FEDERATION | SERBIA | UKRAINE | Total # of successful tenders submitted | AGGREGATE TOTAL of tenders submitted |    |
|--------------------------------------------------------------------------|---------|------------------------|----------|---------|---------|-----------|------------|--------|---------|--------------------|--------|---------|-------------------------------------------|---------|------------------------|----------|---------|---------|-----------|------------|--------|---------|--------------------|--------|---------|-----------------------------------------|--------------------------------------|----|
| AFGHANISTAN                                                              |         |                        |          |         |         |           |            |        | 1       |                    |        |         | 1                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 1                                    |    |
| AUSTRIA                                                                  | 4       | 9                      | 1        | 2       |         |           | 5          |        | 4       |                    | 7      | 2       | 34                                        | 1       | 2                      |          |         |         |           | 2          |        |         |                    |        | 3       | 1                                       | 9                                    | 43 |
| AZERBAIJAN                                                               |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                         |         |                        |          |         |         |           |            |        |         |                    |        | 1       | 1                                       | 1                                    |    |
| BELGIUM                                                                  |         |                        |          | 1       |         |           |            |        |         |                    |        |         | 1                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 1                                    |    |
| BOSNIA AND HERZEGOVINA                                                   |         | 70                     |          |         |         |           |            |        |         |                    |        |         | 70                                        |         | 26                     |          |         |         |           | 1          |        |         |                    |        |         | 27                                      | 97                                   |    |
| BULGARIA                                                                 |         |                        | 9        |         |         |           |            |        |         |                    | 1      |         | 10                                        |         |                        | 4        |         |         |           |            |        |         |                    | 2      |         | 6                                       | 16                                   |    |
| CANADA                                                                   |         | 1                      |          |         |         |           |            |        |         |                    |        |         | 1                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 1                                    |    |
| CROATIA                                                                  | 2       | 8                      |          | 5       |         |           | 2          |        |         |                    | 1      |         | 18                                        |         | 6                      |          | 5       |         |           |            |        |         |                    |        |         | 11                                      | 29                                   |    |
| CZECH REPUBLIC                                                           |         |                        |          |         |         |           |            |        |         |                    |        | 1       | 1                                         |         |                        |          |         |         |           |            |        |         |                    |        | 2       | 2                                       | 3                                    |    |
| DENMARK                                                                  |         |                        |          | 2       | 2       |           |            |        | 2       |                    |        |         | 6                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 6                                    |    |
| FINLAND                                                                  |         | 2                      |          | 1       |         |           |            |        |         |                    |        |         | 3                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 3                                    |    |
| FRANCE                                                                   |         | 1                      | 1        | 2       | 2       |           | 1          |        | 1       |                    | 2      |         | 10                                        |         |                        |          | 2       |         |           |            |        | 1       |                    |        | 1       | 4                                       | 14                                   |    |
| FYR MACEDONIA                                                            |         |                        |          | 2       |         |           |            |        |         |                    |        |         | 2                                         |         |                        |          |         |         |           |            |        |         |                    |        | 1       | 1                                       | 3                                    |    |
| GERMANY                                                                  |         | 3                      |          | 5       |         |           | 2          | 4      | 3       |                    | 4      |         | 21                                        |         | 1                      |          |         |         | 1         |            |        | 2       |                    | 1      | 1       | 6                                       | 27                                   |    |
| GREECE                                                                   | 3       |                        | 1        |         |         |           |            |        | 2       |                    | 1      |         | 7                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 7                                    |    |
| HUNGARY                                                                  |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                         |         |                        |          |         |         |           | 1          |        |         |                    |        |         | 1                                       | 1                                    |    |
| ITALY                                                                    | 1       | 5                      | 1        | 1       |         |           |            |        | 2       |                    | 3      | 4       | 17                                        | 1       |                        |          |         |         |           |            |        | 1       |                    |        |         | 2                                       | 19                                   |    |
| KUWAIT                                                                   | 1       |                        |          |         |         |           |            |        |         |                    |        |         | 1                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 1                                    |    |
| LITHUANIA                                                                |         |                        |          |         |         | 2         |            |        |         |                    |        |         | 2                                         |         |                        |          |         |         |           | 1          |        |         |                    |        |         | 1                                       | 3                                    |    |
| LUXEMBOURG                                                               |         |                        |          | 1       |         |           |            |        |         |                    |        |         | 1                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 1                                    |    |
| MONTENEGRO                                                               |         |                        |          |         |         |           | 2          |        |         |                    |        |         | 2                                         |         |                        |          |         |         |           | 1          |        |         |                    |        |         | 1                                       | 3                                    |    |
| NETHERLANDS                                                              |         | 1                      |          |         |         |           | 1          |        |         |                    |        | 1       | 3                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 3                                    |    |
| NORWAY                                                                   |         | 1                      |          |         |         |           |            |        |         |                    |        |         | 1                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 1                                    |    |
| POLAND                                                                   |         | 1                      |          |         |         |           |            | 42     |         |                    | 4      |         | 47                                        |         |                        |          |         |         |           |            | 7      |         |                    |        |         | 7                                       | 54                                   |    |
| PORTUGAL                                                                 |         | 3                      |          |         |         |           |            |        | 2       |                    |        |         | 5                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 5                                    |    |
| ROMANIA                                                                  |         |                        | 1        | 1       |         |           | 1          |        | 17      |                    |        |         | 20                                        |         |                        |          |         |         |           |            |        | 12      |                    |        |         | 12                                      | 32                                   |    |
| RUSSIAN FEDERATION                                                       |         |                        |          |         | 1       |           |            |        |         | 15                 |        |         | 16                                        |         |                        |          |         |         |           |            |        |         | 7                  |        | 1       | 8                                       | 24                                   |    |
| SERBIA                                                                   |         |                        |          |         |         |           | 1          |        |         |                    | 19     |         | 20                                        |         | 1                      |          |         |         |           |            |        |         |                    | 1      |         | 2                                       | 22                                   |    |
| SLOVAK REPUBLIC                                                          |         | 1                      |          | 1       |         |           |            |        |         |                    |        |         | 2                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 2                                    |    |
| SLOVENIA                                                                 |         | 1                      |          |         |         |           |            |        |         |                    | 1      |         | 2                                         | 1       | 1                      |          |         |         |           |            |        |         |                    |        | 3       | 5                                       | 7                                    |    |
| SPAIN                                                                    |         | 1                      | 1        | 2       |         |           |            |        |         |                    |        |         | 4                                         |         | 2                      |          |         |         |           |            |        |         |                    |        |         | 2                                       | 6                                    |    |
| SWEDEN                                                                   |         |                        |          |         |         |           |            |        | 1       |                    |        |         | 1                                         |         |                        |          |         |         |           |            |        |         |                    |        |         | 0                                       | 1                                    |    |
| SWITZERLAND                                                              |         |                        |          |         |         |           |            |        | 1       | 1                  | 2      |         | 4                                         |         | 3                      |          |         |         |           |            |        |         |                    | 4      |         | 7                                       | 11                                   |    |
| TURKEY                                                                   |         | 2                      |          |         |         |           |            |        | 2       |                    | 1      | 5       | 10                                        |         |                        |          |         |         |           |            |        |         |                    |        | 2       | 2                                       | 12                                   |    |
| UKRAINE                                                                  |         |                        |          |         |         |           |            |        |         |                    |        | 11      | 11                                        |         |                        |          |         |         |           |            |        |         |                    |        | 4       | 4                                       | 15                                   |    |
| UNITED KINGDOM                                                           |         |                        |          |         |         |           |            |        | 2       | 1                  |        |         | 3                                         |         | 1                      | 1        |         |         |           |            |        |         |                    |        |         | 2                                       | 5                                    |    |
| UNITED STATES                                                            |         | 1                      |          |         |         |           |            |        |         |                    |        |         | 1                                         |         |                        |          |         |         |           |            |        | 1       |                    |        |         | 1                                       | 2                                    |    |
| Total Activity in Countries of Operations                                | 11      | 111                    | 15       | 26      | 5       | 2         | 15         | 46     | 40      | 17                 | 46     | 24      | 358                                       | 3       | 43                     | 5        | 7       | 1       | 1         | 5          | 7      | 17      | 7                  | 14     | 14      | 124                                     | 482                                  |    |

**DISTRIBUTION OF TENDERS SUBMITTED BY COUNTRIES OF  
OPERATION AND BY BUSINESS SECTOR**

| 2008                                                           | <i>Unsuccessful tenders</i> |                     |                  |           |                                           | <i>Successful tenders</i> |                     |                  |           |                                            | <i>Aggregate</i>                   |
|----------------------------------------------------------------|-----------------------------|---------------------|------------------|-----------|-------------------------------------------|---------------------------|---------------------|------------------|-----------|--------------------------------------------|------------------------------------|
| Report on<br>Business Sector<br>and Countries of<br>Operations | Country Team                | Municipal & Env Inf | Power and Energy | Transport | Total # of losing<br>tenders<br>submitted | Country Team              | Municipal & Env Inf | Power and Energy | Transport | Total # of<br>winning tenders<br>submitted | Total # of<br>Tenders<br>Submitted |
| ALBANIA                                                        |                             |                     |                  | 11        | 11                                        |                           |                     |                  | 3         | 3                                          | 14                                 |
| BOSNIA AND<br>HERZEGOVINA                                      |                             | 2                   | 39               | 70        | 111                                       |                           | 1                   | 18               | 24        | 43                                         | 154                                |
| BULGARIA                                                       |                             | 15                  |                  |           | 15                                        |                           | 5                   |                  |           | 5                                          | 20                                 |
| CROATIA                                                        |                             | 19                  |                  | 7         | 26                                        |                           | 4                   |                  | 3         | 7                                          | 33                                 |
| GEORGIA                                                        |                             | 5                   |                  |           | 5                                         |                           | 1                   |                  |           | 1                                          | 6                                  |
| LITHUANIA                                                      |                             | 2                   |                  |           | 2                                         |                           | 1                   |                  |           | 1                                          | 3                                  |
| MONTENEGRO                                                     |                             | 11                  |                  | 4         | 15                                        |                           | 2                   |                  | 3         | 5                                          | 20                                 |
| POLAND                                                         |                             | 46                  |                  |           | 46                                        |                           | 7                   |                  |           | 7                                          | 53                                 |
| ROMANIA                                                        |                             | 30                  |                  | 10        | 40                                        |                           | 15                  |                  | 2         | 17                                         | 57                                 |
| RUSSIAN<br>FEDERATION                                          |                             | 17                  |                  |           | 17                                        |                           | 7                   |                  |           | 7                                          | 24                                 |
| SERBIA                                                         |                             | 27                  | 3                | 16        | 46                                        |                           | 5                   | 2                | 7         | 14                                         | 60                                 |
| UKRAINE                                                        | 10                          |                     | 2                | 12        | 24                                        | 6                         |                     | 1                | 7         | 14                                         | 38                                 |
| <b>Total Activity<br/>in Countries of<br/>Operations</b>       | 10                          | 174                 | 44               | 130       | 358                                       | 6                         | 48                  | 21               | 49        | 124                                        | 482                                |

**DISTRIBUTION OF CONTRACT TYPE AND COUNTRY OF ORIGIN OF  
THE TENDERERS 2008 (VALUE IN €)**

| Country of Winning Tenderer | Consultant Services | Goods             | Supply & Installation | Works                | Total                |
|-----------------------------|---------------------|-------------------|-----------------------|----------------------|----------------------|
| AUSTRIA                     |                     | 11,400,000        |                       | 215,577,875          | 226,977,875          |
| AZERBAIJAN                  |                     |                   |                       | 35,591,080           | 35,591,080           |
| BOSNIA AND HERZEGOVINA      | 182,247             | 2,507,287         |                       | 51,246,578           | 53,936,113           |
| BULGARIA                    |                     |                   | 1,925,785             | 8,446,237            | 10,372,022           |
| CROATIA                     | 6,316,100           | 798,941           |                       | 132,347,474          | 139,462,515          |
| CZECH REPUBLIC              |                     |                   | 1,687,798             |                      | 1,687,798            |
| FRANCE                      | 3,352,590           |                   | 20,470,988            |                      | 23,823,578           |
| FYR MACEDONIA               |                     |                   |                       | 50,814,308           | 50,814,308           |
| GERMANY                     |                     | 1,665,642         | 1,257,767             | 33,555,301           | 36,478,710           |
| HUNGARY                     | 121,769             |                   |                       |                      | 121,769              |
| ITALY                       |                     | 346,300           |                       | 39,240,849           | 39,587,149           |
| LITHUANIA                   |                     |                   |                       | 1,031,216            | 1,031,216            |
| MONTENEGRO                  |                     |                   |                       | 3,067,140            | 3,067,140            |
| POLAND                      |                     |                   |                       | 86,829,892           | 86,829,892           |
| ROMANIA                     | 1,290,080           | 12,699,375        | 3,156,231             | 127,897,383          | 145,043,069          |
| RUSSIAN FEDERATION          |                     | 298,866           | 38,614,916            | 20,363,443           | 59,277,225           |
| SERBIA                      | 175,000             |                   |                       | 325,314              | 500,314              |
| SLOVENIA                    |                     | 1,822,214         | 1,082,885             | 36,418,529           | 39,323,628           |
| SPAIN                       |                     |                   | 886,374               |                      | 886,374              |
| SWITZERLAND                 | 112,254             | 56,344,875        |                       |                      | 56,457,129           |
| TURKEY                      |                     |                   |                       | 158,019,585          | 158,019,585          |
| UKRAINE                     |                     | 311,100           | 986,748               | 25,891,231           | 27,189,080           |
| UNITED KINGDOM              | 877,172             |                   |                       |                      | 877,172              |
| UNITED STATES               | 499,695             |                   |                       |                      | 499,695              |
| <b>Total</b>                | <b>12,926,907</b>   | <b>88,194,601</b> | <b>70,069,491</b>     | <b>1,026,663,436</b> | <b>1,197,854,435</b> |

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                            | Contract Name                                                                      | Tenderer Name                                                     | Tenderer Country    | Sector    | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |       |
|------------------------|-------------|----------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------|---------------------|-----------|--------------------|---------------|-----------------|-----------------------------|--------------------|-----------------|-------|
| ALBANIA                | 21362       | Albania: Fier-Tepelene Road Rehabilitation Project | Contract 1: Construction of the Levan-Dames Section of the North-South Corridor    | <i>Todini Costruzioni Spa (W)</i>                                 | <i>ITALY (W)</i>    | Transport | 05/08/2008         | Works         | Open            | 39,240,849                  | 15,696,340         | 40.0%           |       |
|                        |             |                                                    |                                                                                    | AVAX S.A.                                                         | GREECE              |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | STRABAG AG                                                        | AUSTRIA             |           |                    |               |                 |                             |                    |                 |       |
| ALBANIA                | 21363       | Albania: Fier-Tepelene Road Rehabilitation Project | Contract 2: Construction of the Dames-Tepelene Section of the North-South Corridor | <i>Alpine Bau GmbH (W)</i>                                        | <i>AUSTRIA (W)</i>  | Transport | 05/08/2008         | Works         | Open            | 28,627,445                  | 11,450,978         | 40.0%           |       |
|                        |             |                                                    |                                                                                    | AVAX S.A.                                                         | GREECE              |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | JV HIDROELEKTRA NISKOGRADNJA D.D., & VIADUKT D.D.& INGRA          | CROATIA             |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | STRABAG AG                                                        | AUSTRIA             |           |                    |               |                 |                             |                    |                 |       |
| ALBANIA                | 27141       | Albania: Port of Durres                            | Phase 1 - Ferry Terminal Works                                                     | <i>SCT dd Ljubljana (W)</i>                                       | <i>SLOVENIA (W)</i> | Transport | 06/05/2008         | Works         | Open            | 15,183,262                  | 7,591,631          | 50.0%           |       |
|                        |             |                                                    |                                                                                    | ALPINE BAUGES.M.B.H.                                              | AUSTRIA             |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | Athena/Diekat                                                     | GREECE              |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | GIUSEPPE MALTAURO                                                 | ITALY               |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | M A Al Karafi & Sons                                              | KUWAIT              |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | Montmontaza/Unioninvest/Subegovic                                 | CROATIA             |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | STRABAG AG                                                        | AUSTRIA             |           |                    |               |                 |                             |                    |                 |       |
| Total ALBANIA :        |             |                                                    | 3                                                                                  |                                                                   |                     |           |                    |               |                 |                             | 83,051,556         | 34,738,949      | 41.8% |
| BOSNIA AND HERZEGOVINA | 22300       | B&H: Regional Road Development Programme           | Lot 2: Construction of Sarajevo bypass (Contract 2: Butila-Brijesce-Stup)          | <i>JV Osijek-Koteks and INGRA d.d Zagreb, GP Dubrovnik (W)</i>    | <i>CROATIA (W)</i>  | Transport | 02/06/2008         | Works         | Open            | 23,033,547                  | 9,674,090          | 42.0%           |       |
|                        |             |                                                    |                                                                                    | ALPINE - MAYREDER BAU GMBH                                        | AUSTRIA             |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | CM Celje dd Ceste Mostovi Celje/Cesto Pojetje Ljubljana dd/CMP dd | SLOVENIA            |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | JV Viadukt dd/Zagreb/GP Put dd Sarajevo                           | CROATIA             |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | KONSTRUKTOR-INZENJERING D.D. SPLIT                                | CROATIA             |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | OHL Obrascon HuatreLain S.A.                                      | SPAIN               |           |                    |               |                 |                             |                    |                 |       |
|                        |             |                                                    |                                                                                    | STRABAG AG                                                        | AUSTRIA             |           |                    |               |                 |                             |                    |                 |       |
| BOSNIA AND             | 22304       | B&H: Regional                                      | Preparation of Feasibility                                                         | <i>Association Roughton International,</i>                        | <i>UNITED</i>       | Transport | 03/11/2008         | Consultant    | Competitive     | 399,800                     | 399,800            | 100.0%          |       |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                              | Contract Name                                                                                                                                                                                  | Tenderer Name                                 | Tenderer Country                         | Sector    | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------------|-----------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
| HERZEGOVINA            | 22304       | Road Development Programme                           | Study and the Environment Impact Assessment for M-17.3 Buna-Neum: Section Neum-Stolac                                                                                                          | <b><i>TRL Ltd, Energoinvest d.d. (W)</i></b>  | <b><i>KINGDOM (W)</i></b>                | Transport | 03/11/2008         | Services              | Competitive     | 399,800                     | 399,800            | 100.0%          |
|                        |             |                                                      |                                                                                                                                                                                                | Association Carlo Lotti                       | ITALY                                    |           |                    |                       |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                                                                                                                                | Association JV Poyry and Lenoci               | GERMANY                                  |           |                    |                       |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                                                                                                                                | BCEOM                                         | FRANCE                                   |           |                    |                       |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                                                                                                                                | IGH D.D                                       | CROATIA                                  |           |                    |                       |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                                                                                                                                | JV Roayl Haskonning, ERM, IPSA                | NETHERLANDS                              |           |                    |                       |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 24985       | Bosnia and Herzegovina Air Traffic Management System | Supply & Installation of the Meteorological Equipment for the Air Traffic Management System of Bosnia and Herzegovina - Weather Observing System (WOS)                                         | <b><i>Telvent Energija S.A. (W)</i></b>       | <b><i>SPAIN (W)</i></b>                  | Transport | 15/12/2008         | Supply & Installation | Open            | 607,264                     | 607,264            | 100.0%          |
|                        |             |                                                      |                                                                                                                                                                                                | JV MICROSTEP-MIS AND MIBO KOMUNIKACIJE d.o.o. | SLOVAK REPUBLIC                          |           |                    |                       |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                                                                                                                                | SELEX SISTEMI INTEGRATI S.p.a                 | ITALY                                    |           |                    |                       |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                                                                                                                                | TECHNO SKY S.r.l                              | ITALY                                    |           |                    |                       |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                                                                                                                                | VAISALA OYJ                                   | FINLAND                                  |           |                    |                       |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 24986       | Bosnia and Herzegovina Air Traffic Management System | Supply & Installation of the Meteorological Equipment for the Air Traffic Management System of Bosnia & Herzegovina: Communication, Data Collection, Data Processing & Data Delivery Equipment | <b><i>Telvent Energija S.A. (W)</i></b>       | <b><i>SPAIN (W)</i></b>                  | Transport | 15/12/2008         | Supply & Installation | Open            | 279,110                     | 279,110            | 100.0%          |
|                        |             |                                                      |                                                                                                                                                                                                | SELEX SISTEMI INTEGRATI S.p.a                 | ITALY                                    |           |                    |                       |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                                                                                                                                | TECHNO SKY S.r.l                              | ITALY                                    |           |                    |                       |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                                                                                                                                | VAISALA OYJ                                   | FINLAND                                  |           |                    |                       |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 25001       | Bosnia and Herzegovina Air Traffic Management System | Execution of Works for Adaptation of Buildig for Area Control Centre (ACC Unit II) Banja Luka                                                                                                  | <b><i>Lindner d.o.o. (W)</i></b>              | <b><i>SERBIA (W)</i></b>                 | Transport | 29/07/2008         | Works                 | Open            | 325,314                     | 325,314            | 100.0%          |
|                        |             |                                                      |                                                                                                                                                                                                | HERING D.O.O                                  | BOSNIA AND HERZEGOVINA                   |           |                    |                       |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                                                                                                                                | INTEGRAL INZENJERING D.O.O                    | BOSNIA AND HERZEGOVINA                   |           |                    |                       |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 26841       | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 1: M5 Ripas-Dubovsko-Vrtoce (km31+460-km36+690-km53+550) B&H                                                                                                                               | <b><i>KOV-GRAD doo Buzim (W)</i></b>          | <b><i>BOSNIA AND HERZEGOVINA (W)</i></b> | Transport | 02/07/2008         | Works                 | Open            | 1,951,036                   | 1,667,552          | 85.5%           |
|                        |             |                                                      |                                                                                                                                                                                                | KRAJINAPUTEVI                                 | BOSNIA AND HERZEGOVINA                   |           |                    |                       |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer. All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                          | Contract Name                                                 | Tenderer Name                                        | Tenderer Country                  | Sector    | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|--------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|-----------------------------------|-----------|--------------------|---------------|-----------------|-----------------------------|--------------------|-----------------|
| BOSNIA AND HERZEGOVINA | 26842       | Bosnia & Herzegovina Road Rehabilitation Project | Lot 1: M-18 Srednje_Semizovac road section km90+800-km106+150 | <i>JV Sarajevoputevi, GP Put and Bosnaputevi (W)</i> | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport | 08/09/2008         | Works         | Open            | 1,313,101                   | 1,122,309          | 85.5%           |
|                        |             |                                                  |                                                               | Asfaltgradnja Ocazi bb                               | BOSNIA AND HERZEGOVINA            |           |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                               | STRABAG AG                                           | AUSTRIA                           |           |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 26845       | Bosnia & Herzegovina Road Rehabilitation Project | M-16.2 Varvara (Prozor) - Jablanica 2 (km40+000 - km70+382)   | <i>JV Strabag AG &amp; Bosnaputevi (W)</i>           | <b>AUSTRIA (W)</b>                | Transport | 20/10/2008         | Works         | Open            | 1,242,213                   | 1,061,720          | 85.5%           |
|                        |             |                                                  |                                                               | HP INVESTING                                         | BOSNIA AND HERZEGOVINA            |           |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                               | JV PUT Euroasfalt and Asfaltgradnja                  | BOSNIA AND HERZEGOVINA            |           |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                               | Putovi                                               | BOSNIA AND HERZEGOVINA            |           |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 26865       | Bosnia & Herzegovina Road Rehabilitation Project | Lot 2: M14.1 Nova Topola-Srbac-Kobas-Derventa Road            | <i>Niskogradnja d.o.o. (W)</i>                       | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport | 02/10/2008         | Works         | Open            | 4,576,945                   | 3,911,919          | 85.5%           |
|                        |             |                                                  |                                                               | ALPINE BAU GMBH                                      | AUSTRIA                           |           |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                               | INTEGRAL INZENJERING D.O.O                           | BOSNIA AND HERZEGOVINA            |           |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                               | MG-Mind                                              | BOSNIA AND HERZEGOVINA            |           |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                               | OSIJEK-KOTEKS D.D. OSIJEK                            | CROATIA                           |           |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                               | PRIJEDORPUTEVI A.D.                                  | BOSNIA AND HERZEGOVINA            |           |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 26881       | Bosnia & Herzegovina Road Rehabilitation Project | Lot 3: R-413 Mitrovici (Knezevo)-Prisika (Ugar) Road          | <i>Alpine Bau GmbH (W)</i>                           | <b>AUSTRIA (W)</b>                | Transport | 02/10/2008         | Works         | Open            | 1,393,332                   | 1,190,882          | 85.5%           |
|                        |             |                                                  |                                                               | INTEGRAL INZENJERING DOO LAKTASI                     | BOSNIA AND HERZEGOVINA            |           |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                               | Kozaraputevi                                         | BOSNIA AND HERZEGOVINA            |           |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                               | MG-Mind                                              | BOSNIA AND HERZEGOVINA            |           |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                               | NISKOGRADNJA D.O.O.                                  | BOSNIA AND                        |           |                    |               |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer. All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                          | Contract Name                                        | Tenderer Name                      | Tenderer Country                         | Sector           | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|--------------------------------------------------|------------------------------------------------------|------------------------------------|------------------------------------------|------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|-----------------|
|                        |             |                                                  |                                                      |                                    | HERZEGOVINA                              |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 26881       | Bosnia & Herzegovina Road Rehabilitation Project | Lot 3: R-413 Mitrovici (Knezevo)-Prisika (Ugar) Road | PRIJEDORPUTEVI A.D.                | BOSNIA AND HERZEGOVINA                   | Transport        | 02/10/2008         | Works         | Open            | 1,393,332                   | 1,190,882          | 85.5%           |
| BOSNIA AND HERZEGOVINA | 28341       | Power Distribution Reconstruction Project        | ERS-P4-04/06-C1-EK Intervention Vehicles             | <b><i>EUROMODUS d.o.o. (W)</i></b> | <b><i>BOSNIA AND HERZEGOVINA (W)</i></b> | Power and Energy | 30/01/2008         | Goods         | Shopping        | 193,176                     | 193,176            | 100.0%          |
|                        |             |                                                  |                                                      | General Auto                       | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                      | Mitex Auto                         | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                      | Strelac Promet                     | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 28342       | Power Distribution Reconstruction Project        | ERS-P4-04/06-B2-EK Intervention Vehicles             | <b><i>PROMOTORS d.o.o. (W)</i></b> | <b><i>BOSNIA AND HERZEGOVINA (W)</i></b> | Power and Energy | 30/01/2008         | Goods         | Shopping        | 40,278                      | 40,278             | 100.0%          |
|                        |             |                                                  |                                                      | Centrotehnica                      | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                      | Florida                            | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                      | Mipex Auto                         | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                      | Samax d.o.o.                       | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 28343       | Power Distribution Reconstruction Project        | ERS-P4-04/06-B3-EK Service Vehicles                  | <b><i>SAMAX d.o.o. (W)</i></b>     | <b><i>BOSNIA AND HERZEGOVINA (W)</i></b> | Power and Energy | 30/01/2008         | Goods         | Shopping        | 164,750                     | 164,750            | 100.0%          |
|                        |             |                                                  |                                                      | Centrotehnica                      | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                      | Florida                            | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer. All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                              | Contract Name                                                       | Tenderer Name                                       | Tenderer Country                         | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|------------------------------------------------------|---------------------------------------------------------------------|-----------------------------------------------------|------------------------------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|-----------------|
| BOSNIA AND HERZEGOVINA | 28343       | Power Distribution Reconstruction Project            | ERS-P4-04/06-B3-EK Service Vehicles                                 | Mipex Auto                                          | BOSNIA AND HERZEGOVINA                   | Power and Energy    | 30/01/2008         | Goods               | Shopping        | 164,750                     | 164,750            | 100.0%          |
| BOSNIA AND HERZEGOVINA | 28345       | Power Distribution Reconstruction Project            | ERS-P1-04/06-B1-EK Intervention Vehicles                            | <i><b>SAMAX d.o.o. (W)</b></i>                      | <i><b>BOSNIA AND HERZEGOVINA (W)</b></i> | Power and Energy    | 30/01/2008         | Goods               | Shopping        | 99,700                      | 99,700             | 100.0%          |
|                        |             |                                                      |                                                                     | Centrotehnica                                       | BOSNIA AND HERZEGOVINA                   |                     |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                     | Florida                                             | BOSNIA AND HERZEGOVINA                   |                     |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                     | Mipex Auto                                          | BOSNIA AND HERZEGOVINA                   |                     |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 28361       | Power Distribution Reconstruction Project            | EPHZHB - PIU Consultant - Call off 5                                | <i><b>Association of Swiss Consultants (W)</b></i>  | <i><b>SWITZERLAND (W)</b></i>            | Power and Energy    | 15/01/2008         | Consultant Services | Competitive     | 13,585                      | 13,585             | 100.0%          |
| BOSNIA AND HERZEGOVINA | 28563       | Bijeljina Waste Water Collection System              | Secondary and Tertiary Sewers (GSK4, GSK1.2, SK S Kovacvic)         | <i><b>INTEGRAL Inzenjering A.D. Laktasi (W)</b></i> | <i><b>BOSNIA AND HERZEGOVINA (W)</b></i> | Municipal & Env Inf | 08/09/2008         | Works               | Open            | 3,882,067                   | 3,882,067          | 100.0%          |
|                        |             |                                                      |                                                                     | Hidrokop                                            | BOSNIA AND HERZEGOVINA                   |                     |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                     | Higra                                               | BOSNIA AND HERZEGOVINA                   |                     |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 28681       | Bosnia and Herzegovina Air Traffic Management System | Execution of Works for MSSR - Communication Station at the Jahorina | <i><b>EGW d.o.o (W)</b></i>                         | <i><b>BOSNIA AND HERZEGOVINA (W)</b></i> | Transport           | 20/02/2008         | Works               | Open            | 616,365                     | 616,365            | 100.0%          |
|                        |             |                                                      |                                                                     | AIDIA INZINJERING D.O.O.                            | BOSNIA AND HERZEGOVINA                   |                     |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                     | ANS DRIVE D.O.O.                                    | BOSNIA AND HERZEGOVINA                   |                     |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                     | HERING D.O.O                                        | BOSNIA AND HERZEGOVINA                   |                     |                    |                     |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                              | Contract Name                                                                  | Tenderer Name                                                                               | Tenderer Country                  | Sector           | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|------------------------------------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------------------|------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|-----------------|
| BOSNIA AND HERZEGOVINA | 29121       | Bosnia and Herzegovina Air Traffic Management System | Training of staff and consultancy services                                     | <i>Faculty of Civil Engineering in Sarajevo-Institute for Geodesy and Geoinformatic (W)</i> | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport        | 03/03/2008         | Consultant Services | Competitive     | 161,640                     | 161,640            | 100.0%          |
|                        |             |                                                      |                                                                                | ANGERMEIER D.O.O                                                                            | BOSNIA AND HERZEGOVINA            |                  |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                | GeoEye                                                                                      | UNITED STATES                     |                  |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                | INTERNATIONAL AIR TRANSPORT ASSOCIATION                                                     | CANADA                            |                  |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 30041       | Power Distribution Reconstruction Project            | EPRS - PIU Consultant Call Off VI                                              | <i>Association of Swiss Consultants (W)</i>                                                 | <b>SWITZERLAND (W)</b>            | Power and Energy | 25/01/2008         | Consultant Services | Competitive     | 39,742                      | 39,742             | 100.0%          |
| BOSNIA AND HERZEGOVINA | 30241       | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 2: M-16.4 Novi Travnik-Bugojno 14+350-0+000km (B&H)                        | <i>Rudnici Gipsa DD (W)</i>                                                                 | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport        | 02/07/2008         | Works               | Open            | 3,146,515                   | 2,689,326          | 85.5%           |
|                        |             |                                                      |                                                                                | Asfaltgradnja Visoko                                                                        | BOSNIA AND HERZEGOVINA            |                  |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                | KTM BRINA                                                                                   | BOSNIA AND HERZEGOVINA            |                  |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 30242       | Power Distribution Reconstruction Project            | EOBiH - PIU Consultant - Call Off 6                                            | <i>Association of Swiss Consultants (W)</i>                                                 | <b>SWITZERLAND (W)</b>            | Power and Energy | 07/01/2008         | Consultant Services | Competitive     | 9,067                       | 9,067              | 100.0%          |
| BOSNIA AND HERZEGOVINA | 30261       | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 3: M-15 Kupres-Sujica km0+000-21+598, M-16 Sujica-Livno (+9km prema Livnu) | <i>Livnopotrovi Doo (W)</i>                                                                 | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport        | 02/07/2008         | Works               | Open            | 1,725,430                   | 1,474,726          | 85.5%           |
|                        |             |                                                      |                                                                                | Only one tender was received                                                                | BOSNIA AND HERZEGOVINA            |                  |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 30262       | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 5: M-6.1 Kolo-Posusje km 0+000-39+050                                      | <i>KTM Brina (W)</i>                                                                        | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport        | 02/07/2008         | Works               | Open            | 1,664,668                   | 1,422,793          | 85.5%           |
|                        |             |                                                      |                                                                                | One one tender was received                                                                 | BOSNIA AND HERZEGOVINA            |                  |                    |                     |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                              | Contract Name                                                                               | Tenderer Name                                                                                   | Tenderer Country                  | Sector    | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|------------------------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------|-----------|--------------------|---------------------|-----------------|-----------------------------|--------------------|-----------------|
| BOSNIA AND HERZEGOVINA | 30263       | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 6: Rehabilitation of the road M-17 Bradina-Ostrozac section km 38+100-km 64+750         | <i>JV GP Put, Asfaltgradnja, Sarajevoputevi, Bosnaputevi &amp; Ero-Asfalt (W)</i>               | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport | 14/07/2008         | Works               | Open            | 3,400,494                   | 2,906,405          | 85.5%           |
|                        |             |                                                      |                                                                                             | HP Investing Mostar                                                                             | BOSNIA AND HERZEGOVINA            |           |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 30264       | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 7: M- 17 Zenica-Lasva km 76+310 - km 85+200                                             | <i>JV Asflatgradnja, GP Put, Doboj Putevi, Sarajevoputevi, BOsnaputevi &amp; Ero-Asfalt (W)</i> | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport | 02/07/2008         | Works               | Open            | 1,332,786                   | 1,139,133          | 85.5%           |
| BOSNIA AND HERZEGOVINA | 30542       | Bosnia and Herzegovina Air Traffic Management System | Execution of Works for Adaptation of Buildig for Air Traffic Control Simulator Moastar      | <i>Hering d.o.o (W)</i>                                                                         | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport | 29/07/2008         | Works               | Open            | 338,487                     | 338,487            | 100.0%          |
|                        |             |                                                      |                                                                                             | MUCIC & CO, D.O.O.                                                                              | BOSNIA AND HERZEGOVINA            |           |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 30543       | Bosnia and Herzegovina Air Traffic Management System | Execution of Works for Adaptation of Building for Area Control Centre (ACC Unit I) Sarajevo | <i>ANS DRIVE d.o.o. (W)</i>                                                                     | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport | 29/07/2008         | Works               | Open            | 3,860,746                   | 3,860,746          | 100.0%          |
|                        |             |                                                      |                                                                                             | HERING D.O.O                                                                                    | BOSNIA AND HERZEGOVINA            |           |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                             | INTEGRAL INZENJERING D.O.O                                                                      | BOSNIA AND HERZEGOVINA            |           |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                             | LINDNER D.O.O.                                                                                  | GERMANY                           |           |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                             | MUCIC & CO, D.O.O.                                                                              | BOSNIA AND HERZEGOVINA            |           |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                             | STRABAG AG                                                                                      | BOSNIA AND HERZEGOVINA            |           |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                             | UNIGRADNJA D.D.                                                                                 | BOSNIA AND HERZEGOVINA            |           |                    |                     |                 |                             |                    |                 |
|                        |             |                                                      |                                                                                             | UNIONINVEST HOLDING D.D.                                                                        | BOSNIA AND HERZEGOVINA            |           |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 30801       | Power Distribution                                   | EPBiH - PIU Consultant - Mr. Zoran Dujkovic                                                 | <i>Zoran Dujkovic (W)</i>                                                                       | <b>BOSNIA AND HERZEGOVINA</b>     | Power and | 15/09/2008         | Consultant Services | Selective       | 20,608                      | 20,608             | 100.0%          |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                          | Contract Name                                                        | Tenderer Name                                      | Tenderer Country                  | Sector           | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|--------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------|-----------------------------------|------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|-----------------|
|                        |             | Reconstruction Project                           |                                                                      |                                                    | <i>(W)</i>                        | Energy           |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 30801       |                                                  | EPBiH - PIU Consultant - Mr. Zoran Dujkovic                          | Malik Kulender                                     | BOSNIA AND HERZEGOVINA            |                  | 15/09/2008         | Consultant Services | Selective       | 20,608                      | 20,608             | 100.0%          |
|                        |             |                                                  |                                                                      | Tatjana Konjic                                     | BOSNIA AND HERZEGOVINA            |                  |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 30881       | Bosnia & Herzegovina Road Rehabilitation Project | Lot 2: M-17 Zepce 1-Nemila 0 road section km 45+850 - km 64+000      | <i>JV Zvornikputevi, Doboiputevi and Sapna (W)</i> | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport        | 08/09/2008         | Works               | Open            | 2,543,804                   | 2,174,192          | 85.5%           |
|                        |             |                                                  |                                                                      | STRABAG AG                                         | AUSTRIA                           |                  |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 30901       | Bosnia & Herzegovina Road Rehabilitation Project | Lot 3: M-6 Ljubuski-Capljina road section km 25+000 - km 54+800      | <i>Konstruktor - Inzenjering (W)</i>               | <b>CROATIA (W)</b>                | Transport        | 09/09/2008         | Works               | Open            | 1,786,089                   | 1,526,572          | 85.5%           |
|                        |             |                                                  |                                                                      | STRABAG AG                                         | AUSTRIA                           |                  |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 30902       | Bosnia & Herzegovina Road Rehabilitation Project | Lot 4: M-17 Jablanica km 10+200 - Jablanica km 19+200                | <i>HP Investing (W)</i>                            | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport        | 28/08/2008         | Works               | Open            | 1,448,286                   | 1,237,851          | 85.5%           |
|                        |             |                                                  |                                                                      | GP Put                                             | BOSNIA AND HERZEGOVINA            |                  |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 31601       | Power Distribution Reconstruction Project        | EPBiH - Procurement of Electrical Meters, Current Transformers, etc. | <i>ISKRAEMECO d.d. (W)</i>                         | <b>SLOVENIA (W)</b>               | Power and Energy | 24/11/2008         | Goods               | Open            | 1,822,214                   | 1,822,214          | 100.0%          |
|                        |             |                                                  |                                                                      | Consortium Malcom d.o.o.                           | BOSNIA AND HERZEGOVINA            |                  |                    |                     |                 |                             |                    |                 |
|                        |             |                                                  |                                                                      | Pafal Fabryka Aparatury Pomiarowej SA              | POLAND                            |                  |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 31621       | Bosnia & Herzegovina Road Rehabilitation Project | Lot 1: M6.1 Kifino Selo (Klanci)-Gacko Road                          | <i>Prijedorputevi a.d. (W)</i>                     | <b>BOSNIA AND HERZEGOVINA (W)</b> | Transport        | 02/10/2008         | Works               | Open            | 2,596,600                   | 2,219,316          | 85.5%           |
|                        |             |                                                  |                                                                      | ALPINE BAU GMBH                                    | AUSTRIA                           |                  |                    |                     |                 |                             |                    |                 |
|                        |             |                                                  |                                                                      | HP INVESTING                                       | BOSNIA AND HERZEGOVINA            |                  |                    |                     |                 |                             |                    |                 |
|                        |             |                                                  |                                                                      | INTEGRAL INZENJERING DOO                           | BOSNIA AND                        |                  |                    |                     |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer. All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                          | Contract Name                                                         | Tenderer Name                               | Tenderer Country          | Sector           | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|--------------------------------------------------|-----------------------------------------------------------------------|---------------------------------------------|---------------------------|------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|-----------------|
|                        |             |                                                  |                                                                       | LAKTASI                                     | HERZEGOVINA               |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 31621       | Bosnia & Herzegovina Road Rehabilitation Project | Lot 1: M6.1 Kifino Selo (Klanci)-Gacko Road                           | MG-Mind                                     | BOSNIA AND HERZEGOVINA    | Transport        | 02/10/2008         | Works         | Open            | 2,596,600                   | 2,219,316          | 85.5%           |
|                        |             |                                                  |                                                                       | NISKOGRADNJA D.O.O.                         | BOSNIA AND HERZEGOVINA    |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 31641       | Bosnia & Herzegovina Road Rehabilitation Project | Lot 4: R-472 Polje Podnovlje Road                                     | <i><b>Osijek-Koteks d.d. Osijek (W)</b></i> | <i><b>CROATIA (W)</b></i> | Transport        | 02/10/2008         | Works         | Open            | 1,459,825                   | 1,247,714          | 85.5%           |
|                        |             |                                                  |                                                                       | ALPINE BAU GMBH                             | AUSTRIA                   |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                                       | Csete Mostavi Asfalt                        | BOSNIA AND HERZEGOVINA    |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                                       | INTEGRAL INZENJERING DOO LAKTASI            | BOSNIA AND HERZEGOVINA    |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                                       | MG-Mind                                     | BOSNIA AND HERZEGOVINA    |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                                       | NISKOGRADNJA D.O.O.                         | BOSNIA AND HERZEGOVINA    |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                                       | PRIJEDORPUTEVI A.D.                         | BOSNIA AND HERZEGOVINA    |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 31661       | Power Distribution Reconstruction Project        | Substations Compt 2 EPBiH C2-02-RE/08 Lot 2 Distribution Transformers | <i><b>Koncar D&amp;ST (W)</b></i>           | <i><b>CROATIA (W)</b></i> | Power and Energy | 22/11/2008         | Goods         | Open            | 281,400                     | 281,400            | 100.0%          |
|                        |             |                                                  |                                                                       | Falcon, Bijeljina                           | BOSNIA AND HERZEGOVINA    |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                                       | Malcom d.o.o.                               | BOSNIA AND HERZEGOVINA    |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                                       | Siemens d.o.o                               | BOSNIA AND HERZEGOVINA    |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                                       | Tehno-Elektro Dakovo                        | CROATIA                   |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 31681       | Power Distribution Reconstruction Project        | Substations Component 2 EPBiH-C2-02-RE/08 Lot 4                       | <i><b>ERG d.o.o. (W)</b></i>                | <i><b>CROATIA (W)</b></i> | Power and Energy | 22/11/2008         | Goods         | Open            | 259,222                     | 259,222            | 100.0%          |
|                        |             |                                                  |                                                                       | Anelsis Engineering, Istanbul               | TURKEY                    |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                                       | Energoinvest Sarajevo                       | BOSNIA AND HERZEGOVINA    |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                                  |                                                                       | Siemens d.o.o Sarajevo                      | BOSNIA AND                |                  |                    |               |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer. All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                   | Contract Name                                                     | Tenderer Name                              | Tenderer Country                         | Sector           | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|-------------------------------------------|-------------------------------------------------------------------|--------------------------------------------|------------------------------------------|------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|-----------------|
|                        |             |                                           |                                                                   |                                            | HERZEGOVINA                              |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 31963       | Power Distribution Reconstruction Project | ERS-P4-03-B/08 Measuring Equipment for Elektrokrajina Lot 1       | <i><b>RS KABEL d.o.o. (W)</b></i>          | <i><b>CROATIA (W)</b></i>                | Power and Energy | 12/12/2008         | Goods         | Open            | 258,319                     | 258,319            | 100.0%          |
|                        |             |                                           |                                                                   | RS Kabel d.o.o.                            | CROATIA                                  |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 31981       | Power Distribution Reconstruction Project | ERS-P4-03-B/08 Lot 2 Measuring Equipment for Elektrokrajina       | <i><b>GEO WILD d.o.o. (W)</b></i>          | <i><b>BOSNIA AND HERZEGOVINA (W)</b></i> | Power and Energy | 12/12/2008         | Goods         | Open            | 70,039                      | 70,039             | 100.0%          |
|                        |             |                                           |                                                                   | Geo WILD d.o.o.                            | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 32021       | Power Distribution Reconstruction Project | RCSEE APL3-C2-02-RE/8 Lot 1 Prefabricated Transformer Substations | <i><b>SIEMENS d.o.o. (W)</b></i>           | <i><b>BOSNIA AND HERZEGOVINA (W)</b></i> | Power and Energy | 12/12/2008         | Goods         | Open            | 725,896                     | 725,896            | 100.0%          |
|                        |             |                                           |                                                                   | EFACEC AMT APAREHAGEM DE MEDIA TENSAO S.a. | PORTUGAL                                 |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                           |                                                                   | INVING Invest Engineering                  | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                           |                                                                   | TEHNO-ELEKTRO Dakovo                       | CROATIA                                  |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 32041       | Power Distribution Reconstruction Project | ECSEE APL3-C2-02-RE/08 Lot 3 MV Switchgears and Apparatus         | <i><b>SIEMENS d.o.o. (W)</b></i>           | <i><b>BOSNIA AND HERZEGOVINA (W)</b></i> | Power and Energy | 12/12/2008         | Goods         | Open            | 636,681                     | 636,681            | 100.0%          |
|                        |             |                                           |                                                                   | ANELIS Engineering                         | TURKEY                                   |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                           |                                                                   | EFACEC AMT APAREHAGEM DE MEDIA TENSAO      | PORTUGAL                                 |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                           |                                                                   | Malcom d.o.o.                              | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
|                        |             |                                           |                                                                   | TEHNO-ELEKTRO                              | CROATIA                                  |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA | 32081       | Power Distribution Reconstruction Project | ECSEE APL3-C2-02-RE/08 Lot 5 Earthing Equipment                   | <i><b>Malcom d.o.o. (W)</b></i>            | <i><b>BOSNIA AND HERZEGOVINA (W)</b></i> | Power and Energy | 12/12/2008         | Goods         | Open            | 276,813                     | 276,813            | 100.0%          |
|                        |             |                                           |                                                                   | Malcom                                     | BOSNIA AND HERZEGOVINA                   |                  |                    |               |                 |                             |                    |                 |
| BOSNIA AND             | 32101       | Power                                     | ECSEE APL3-C2-02-RE/08 Lot                                        | <i><b>SIEMENS d.o.o. (W)</b></i>           | <i><b>BOSNIA AND</b></i>                 | Power            | 12/12/2008         | Goods         | Open            | 299,953                     | 299,953            | 100.0%          |

*(W) Indicates the name and the country of the winning tenderer. All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country                     | Contract Id | OP Name                                   | Contract Name                                                                                                                       | Tenderer Name                            | Tenderer Country          | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|--------------------------------|-------------|-------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|---------------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|-----------------|
| HERZEGOVINA                    |             | Distribution Reconstruction Project       | 6 Telemetry and Radio Equipment                                                                                                     |                                          | <i>HERZEGOVINA (W)</i>    | and Energy          |                    |                     |                 |                             |                    |                 |
|                                | 32101       |                                           |                                                                                                                                     | EFACEC ENGENHARIA S.A.                   | PORTUGAL                  |                     | 12/12/2008         | Goods               | Open            | 299,953                     | 299,953            | 100.0%          |
|                                |             |                                           |                                                                                                                                     | ELSA Trade                               | BOSNIA AND HERZEGOVINA    |                     |                    |                     |                 |                             |                    |                 |
|                                |             |                                           |                                                                                                                                     | INVING Invest Engineering                | BOSNIA AND HERZEGOVINA    |                     |                    |                     |                 |                             |                    |                 |
| BOSNIA AND HERZEGOVINA         | 32141       | Power Distribution Reconstruction Project | EPBiH Procurement Machinery and Equipment (Component 4)                                                                             | <i>SEBA Dynatronic (W)</i>               | <i>GERMANY (W)</i>        | Power and Energy    | 13/05/2008         | Goods               | Open            | 223,802                     | 223,802            | 100.0%          |
|                                |             |                                           |                                                                                                                                     | Hagenuk KMT Kabelmesstechnik GmbH        | GERMANY                   |                     |                    |                     |                 |                             |                    |                 |
|                                |             |                                           |                                                                                                                                     | Martinek GMBH Messtechnik                | AUSTRIA                   |                     |                    |                     |                 |                             |                    |                 |
| Total BOSNIA AND HERZEGOVINA : |             |                                           | 43                                                                                                                                  |                                          |                           |                     |                    |                     |                 | 70,520,709                  | 52,572,538         | 74.5%           |
| BULGARIA                       | 26328       | Stara Zagora Water Investment Project     | Lot 7 - Rehabilitation & Modernisation of Yagoda Water Supply Group                                                                 | <i>PSI AD (W)</i>                        | <i>BULGARIA (W)</i>       | Municipal & Env Inf | 29/08/2008         | Works               | Open            | 976,086                     | 813,405            | 83.3%           |
|                                |             |                                           |                                                                                                                                     | JSC Nova Era                             | ROMANIA                   |                     |                    |                     |                 |                             |                    |                 |
|                                |             |                                           |                                                                                                                                     | Schnieder Electronic Bulgaria EOOD       | BULGARIA                  |                     |                    |                     |                 |                             |                    |                 |
| BULGARIA                       | 28522       | Plovdiv Water Investment Project          | Contract 1 Lot 1- Rehabilitation of Water Mains along Several Boulevards and Streets in the City of Plovdiv                         | <i>Dragiev &amp; Co (W)</i>              | <i>BULGARIA (W)</i>       | Municipal & Env Inf | 04/11/2008         | Works               | Open            | 6,178,968                   | 6,178,968          | 100.0%          |
|                                |             |                                           |                                                                                                                                     | JV Trace Overgas                         | BULGARIA                  |                     |                    |                     |                 |                             |                    |                 |
|                                |             |                                           |                                                                                                                                     | Patingenering Ltd.                       | BULGARIA                  |                     |                    |                     |                 |                             |                    |                 |
|                                |             |                                           |                                                                                                                                     | Striotelna Mehanizacia AD                | BULGARIA                  |                     |                    |                     |                 |                             |                    |                 |
| BULGARIA                       | 28523       | Plovdiv Water Investment Project          | Contract 1 Lot 2-Construction of 2nd culvert of North uncovered cast sewer under the Plovdiv-Skutare Railway and the East Ring Road | <i>Striotelna Mehanizacia AD (W)</i>     | <i>BULGARIA (W)</i>       | Municipal & Env Inf | 11/11/2008         | Works               | Open            | 838,975                     | 838,975            | 100.0%          |
|                                |             |                                           |                                                                                                                                     | Dragiev & Co                             | BULGARIA                  |                     |                    |                     |                 |                             |                    |                 |
|                                |             |                                           |                                                                                                                                     | JV Trace Overgas                         | BULGARIA                  |                     |                    |                     |                 |                             |                    |                 |
|                                |             |                                           |                                                                                                                                     | Patingenering Ltd.                       | BULGARIA                  |                     |                    |                     |                 |                             |                    |                 |
| BULGARIA                       | 28525       | Plovdiv Water Investment Project          | Contract 3&4- Implementation & Engineering Supervision, WWTP Consultant                                                             | <i>Mott MacDonald (W)</i>                | <i>UNITED KINGDOM (W)</i> | Municipal & Env Inf | 07/11/2008         | Consultant Services | Competitive     | 477,372                     | 477,372            | 100.0%          |
|                                |             |                                           |                                                                                                                                     | EGIS BCEOM INTERNATIONAL & EGIS BULGARIA | FRANCE                    |                     |                    |                     |                 |                             |                    |                 |
|                                |             |                                           |                                                                                                                                     | Egis Bulgaria                            | BULGARIA                  |                     |                    |                     |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country       | Contract Id | OP Name                                | Contract Name                                                                               | Tenderer Name                                                                       | Tenderer Country           | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |       |
|------------------|-------------|----------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|-----------------|-------|
| BULGARIA         | 28525       | Plovdiv Water Investment Project       | Contract 3&4- Implementation & Engineering Supervision, WWTP Consultant                     | EPTISA International (Spain)                                                        | SPAIN                      | Municipal & Env Inf | 07/11/2008         | Consultant Services | Competitive     | 477,372                     | 477,372            | 100.0%          |       |
|                  |             |                                        |                                                                                             | Hydea SRL (Italy)                                                                   | ITALY                      |                     |                    |                     |                 |                             |                    |                 |       |
|                  |             |                                        |                                                                                             | PLANET SA / Rutex Ltd. (Greece / Bulgaria)                                          | GREECE                     |                     |                    |                     |                 |                             |                    |                 |       |
|                  |             |                                        |                                                                                             | Rutex Ltd                                                                           | BULGARIA                   |                     |                    |                     |                 |                             |                    |                 |       |
| BULGARIA         | 29441       | Stara Zagora Water Investment Project  | Lot 8 - Reconstruction of water supply pipeline in Kazanski-Zapad residential area          | <i><b>PSI AD (W)</b></i>                                                            | <i><b>BULGARIA (W)</b></i> | Municipal & Env Inf | 29/08/2008         | Works               | Open            | 452,208                     | 376,840            | 83.3%           |       |
|                  |             |                                        |                                                                                             | Strabag AG                                                                          | AUSTRIA                    |                     |                    |                     |                 |                             |                    |                 |       |
| Total BULGARIA : |             |                                        | 5                                                                                           |                                                                                     |                            |                     |                    |                     |                 |                             | 8,923,609          | 8,685,560       | 97.3% |
| CROATIA          | 21872       | Karlovac Wastewater Management Project | Construction of WWTP in Karlovac                                                            | <i><b>Alpine BAU GmbH, GINZLER Stahl GmbH, MACHOWETZ &amp; PARTNER GmbH (W)</b></i> | <i><b>CROATIA (W)</b></i>  | Municipal & Env Inf | 16/10/2008         | Works               | Open            | 15,785,349                  | 4,385,170          | 27.8%           |       |
|                  |             |                                        |                                                                                             | Coning Ecogradnja d.d.                                                              | CROATIA                    |                     |                    |                     |                 |                             |                    |                 |       |
|                  |             |                                        |                                                                                             | EMIT Ercolle Marelli Impianti tecnologici S.P.A.                                    | ITALY                      |                     |                    |                     |                 |                             |                    |                 |       |
|                  |             |                                        |                                                                                             | Hidroelektra Niskogradnja d.d.                                                      | CROATIA                    |                     |                    |                     |                 |                             |                    |                 |       |
|                  |             |                                        |                                                                                             | Hidroinzeniring d.o.o.                                                              | CROATIA                    |                     |                    |                     |                 |                             |                    |                 |       |
|                  |             |                                        |                                                                                             | VA Tech Wabag                                                                       | GERMANY                    |                     |                    |                     |                 |                             |                    |                 |       |
|                  |             |                                        |                                                                                             | Viadukt d.d                                                                         | CROATIA                    |                     |                    |                     |                 |                             |                    |                 |       |
| CROATIA          | 21884       | Karlovac Wastewater Management Project | Consultancy and Technical Assistance for ISPA Measure Karlovac Water & Wastewater Programme | <i><b>Consortium SCE SAS &amp; ILF Beratende Ingenieure ZT GmbH (W)</b></i>         | <i><b>FRANCE (W)</b></i>   | Municipal & Env Inf | 25/01/2008         | Consultant Services | Competitive     | 1,093,340                   | 303,730            | 27.8%           |       |
|                  |             |                                        |                                                                                             | AHT Group & Dahlem Bertende Ingenieure GmbH & Co Wasservirschaft                    | GERMANY                    |                     |                    |                     |                 |                             |                    |                 |       |
|                  |             |                                        |                                                                                             | COWI a/s & IGH, Civil Engineering Institute of Croatia                              | DENMARK                    |                     |                    |                     |                 |                             |                    |                 |       |
|                  |             |                                        |                                                                                             | Grontmij/Carl Bro A/S & Grontmij Nedherland                                         | DENMARK                    |                     |                    |                     |                 |                             |                    |                 |       |
|                  |             |                                        |                                                                                             | Hill International SA & IDOM Ingenieria y Consultoria SA                            | ROMANIA                    |                     |                    |                     |                 |                             |                    |                 |       |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country | Contract Id | OP Name                                   | Contract Name                                                                                  | Tenderer Name                                                                                       | Tenderer Country   | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------|-------------|-------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|-----------------|
| CROATIA    | 21884       | Karlovac Wastewater Management Project    | Consultancy and Technical Assistance for ISPA Measure Karlovac Water & Wastewater Programme    | Louis Berger SAS & Aquaplus n.v                                                                     | FRANCE             | Municipal & Env Inf | 25/01/2008         | Consultant Services | Competitive     | 1,093,340                   | 303,730            | 27.8%           |
|            |             |                                           |                                                                                                | Plancenter Ltd & EPTA Environmental Consultants                                                     | FINLAND            |                     |                    |                     |                 |                             |                    |                 |
|            |             |                                           |                                                                                                | SAFAGE Consulting Engineers & Witteveen +Bos Raadgevende Ingeniers                                  | BELGIUM            |                     |                    |                     |                 |                             |                    |                 |
| CROATIA    | 24981       | Croatia: Rijeka Bypass                    | Lot 2: Gradina - Hreljin                                                                       | <b>GP KRK d.d. Krk (W)</b>                                                                          | <b>CROATIA (W)</b> | Transport           | 11/06/2008         | Works               | Open            | 16,885,749                  | 6,071,703          | 36.0%           |
|            |             |                                           |                                                                                                | JV GD GRANIT A.D. & SWIETELSKY BAU M B H                                                            | FYR MACEDONIA      |                     |                    |                     |                 |                             |                    |                 |
|            |             |                                           |                                                                                                | JV KONSTRUKTOR-INZENJERING D.D. & Viadukt D.d. & Hidroelektra misko                                 | GERMANY            |                     |                    |                     |                 |                             |                    |                 |
| CROATIA    | 24982       | Croatia: Rijeka Bypass                    | Lot 3: Hreljina - Kuk                                                                          | <b>JV Hidroelektra Niskogradnja d.d., &amp; Viadukt d.d. &amp; Konstruktor inzenjering d.d. (W)</b> | <b>CROATIA (W)</b> | Transport           | 11/06/2008         | Works               | Open            | 32,457,759                  | 11,671,019         | 36.0%           |
|            |             |                                           |                                                                                                | JV Alpine Mayreder Bau & Swietesky Bau m.b. H.                                                      | AUSTRIA            |                     |                    |                     |                 |                             |                    |                 |
|            |             |                                           |                                                                                                | JV Porr Technobau und Umwelt AG & Habau Hoch und Tiefbaugesellschaft m.b. H                         | GERMANY            |                     |                    |                     |                 |                             |                    |                 |
|            |             |                                           |                                                                                                | JV Subterra a.s. & Doprastav a.s.                                                                   | SLOVAK REPUBLIC    |                     |                    |                     |                 |                             |                    |                 |
| CROATIA    | 24983       | Croatia: Rijeka Bypass                    | Lot 4: Kuk - Krizisce                                                                          | <b>JV Viadukt d.d. &amp; Konstruktor inzenjering d.d. &amp; Hidroelektra niskogradnja d.d. (W)</b>  | <b>CROATIA (W)</b> | Transport           | 11/06/2008         | Works               | Open            | 40,939,155                  | 14,720,721         | 36.0%           |
|            |             |                                           |                                                                                                | JV GD GRANIT AD & Swietelsky Bau m.b.H.                                                             | FYR MACEDONIA      |                     |                    |                     |                 |                             |                    |                 |
|            |             |                                           |                                                                                                | JV PORR TECHNOBAU UND UMWELT AG Habau Hoch und Tiefbaugesellschaft m.b.H                            | AUSTRIA            |                     |                    |                     |                 |                             |                    |                 |
| CROATIA    | 30342       | Zagreb Holding Water and Sewer Investment | Project Management, Design of Part of the Works, Procurement of Works and Supervision of Works | <b>INSTITUT GRADEVINARSTVA HRVATSKE (W)</b>                                                         | <b>CROATIA (W)</b> | Municipal & Env Inf | 18/09/2008         | Consultant Services | Competitive     | 6,316,100                   | 3,158,050          | 50.0%           |

*(W) Indicates the name and the country of the winning tenderer. All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country        | Contract Id | OP Name                                         | Contract Name                                                                                                               | Tenderer Name                                      | Tenderer Country                         | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|-------------------|-------------|-------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|------------------------------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|-----------------|
|                   |             | Project                                         |                                                                                                                             |                                                    |                                          |                     |                    |                     |                 |                             |                    |                 |
| CROATIA           | 31221       | Karlovac Wastewater Management Project          | Supervision for Construction of WWTP and Construction & Rehabilitation of Water Supply & WW Systems ISPA/16/P/PE/001-010201 | <i><b>Safege (W)</b></i>                           | <i><b>FRANCE (W)</b></i>                 | Municipal & Env Inf | 22/10/2008         | Consultant Services | Competitive     | 1,360,000                   | 377,808            | 27.8%           |
|                   |             |                                                 |                                                                                                                             | APIA XXI S.A                                       | SPAIN                                    |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | CES Consulting Engineers                           | GERMANY                                  |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | EUROSTUDIOS S.L. and APIA XXI S.A                  | SPAIN                                    |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | Hidroinzenjering d.o.o.                            | CROATIA                                  |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | Hill International SA                              | LUXEMBOURG                               |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | Lois Berger SAS                                    | FRANCE                                   |                     |                    |                     |                 |                             |                    |                 |
| Total CROATIA :   |             |                                                 | 7                                                                                                                           |                                                    |                                          |                     |                    |                     |                 | 114,837,452                 | 40,688,201         | 35.4%           |
| GEORGIA           | 30921       | Kutaisi Water Project                           | Supply of mechanical and electrical equipment for Kutaisi wellfields with associated services                               | <i><b>WILO AG (W)</b></i>                          | <i><b>GERMANY (W)</b></i>                | Municipal & Env Inf | 28/11/2008         | Goods               | Open            | 1,441,840                   | 1,441,840          | 100.0%          |
|                   |             |                                                 |                                                                                                                             | DESMI Contracting A/S                              | DENMARK                                  |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | Farmex TECHNOLOGIES LTD                            | FRANCE                                   |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | FELJAS & MASSON (GEOSMART CONSULTANTS LTD)         | FRANCE                                   |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | HYDROMASHSERVICE JSC                               | RUSSIAN FEDERATION                       |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | PER AARSLEF A/S                                    | DENMARK                                  |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | Total GEORGIA :                                    |                                          |                     |                    |                     |                 |                             |                    |                 |
| LITHUANIA         | 30541       | Kaunas Water and Environment Project - Phase II | Projection service and construction works of relaying the water supply lines in Draugystes street                           | <i><b>JSC Inžineriai Tinklai (W)</b></i>           | <i><b>LITHUANIA (W)</b></i>              | Municipal & Env Inf | 17/08/2008         | Works               | Local           | 1,031,216                   | 275,213            | 26.7%           |
|                   |             |                                                 |                                                                                                                             | CJSC KRS                                           | LITHUANIA                                |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | JSC Pozeminiai darbai                              | LITHUANIA                                |                     |                    |                     |                 |                             |                    |                 |
| Total LITHUANIA : |             |                                                 | 1                                                                                                                           |                                                    |                                          |                     |                    |                     |                 | 1,031,216                   | 275,213            | 26.7%           |
| MONTENEGRO        | 27741       | Montenegro Regional Water Supply Project        | Construction Northern Branch of Regional Water Supply Djurmani - Budva                                                      | <i><b>Integral Inzenjering Doo Laktasi (W)</b></i> | <i><b>BOSNIA AND HERZEGOVINA (W)</b></i> | Municipal & Env Inf | 14/03/2008         | Works               | Open            | 16,849,250                  | 14,298,230         | 84.9%           |
|                   |             |                                                 |                                                                                                                             | Gemax                                              | SERBIA                                   |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | Konel                                              | CROATIA                                  |                     |                    |                     |                 |                             |                    |                 |
|                   |             |                                                 |                                                                                                                             | Konstruktor Inzenjering                            | CROATIA                                  |                     |                    |                     |                 |                             |                    |                 |

(W) Indicates the name and the country of the winning tenderer. All subsequent tenderers listed were unsuccessful in competing for the respective contract.

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country         | Contract Id | OP Name                                          | Contract Name                                                               | Tenderer Name                                                                  | Tenderer Country | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|--------------------|-------------|--------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------------------|------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|-----------------|
| MONTENEGRO         | 27741       | Montenegro Regional Water Supply Project         | Construction Northern Branch of Regional Water Supply Djurmani - Budva      | Ludwig Pfeiffer                                                                | GERMANY          | Municipal & Env Inf | 14/03/2008         | Works               | Open            | 16,849,250                  | 14,298,230         | 84.9%           |
|                    |             |                                                  |                                                                             | Strabag                                                                        | AUSTRIA          |                     |                    |                     |                 |                             |                    |                 |
| MONTENEGRO         | 28761       | Montenegro Rail Infrastructure Emergency Project | Works on Landslides                                                         | "CRNAGORAPUT" AD Pogorica (W)                                                  | MONTENEGRO (W)   | Transport           | 05/02/2008         | Works               | Open            | 3,067,140                   | 2,496,654          | 81.4%           |
|                    |             |                                                  |                                                                             | "RUDNICI BOKSITA" AD PODGORICA                                                 | MONTENEGRO       |                     |                    |                     |                 |                             |                    |                 |
| MONTENEGRO         | 30742       | Montenegro Regional Water Supply Project         | Inspection of regional water supply system pipeline between Budva and Tivat | Aquaplus Hungary, Veolia Viz Zrt Hungary, Phoenix Industrial d.o.o. Serbia (W) | HUNGARY (W)      | Municipal & Env Inf | 04/11/2008         | Consultant Services | Competitive     | 121,769                     | 121,769            | 100.0%          |
|                    |             |                                                  |                                                                             | Acvatot / Romania                                                              | ROMANIA          |                     |                    |                     |                 |                             |                    |                 |
|                    |             |                                                  |                                                                             | Gullyver Gesellschaft fur mobile Inspektionssysteme mbH                        | GERMANY          |                     |                    |                     |                 |                             |                    |                 |
|                    |             |                                                  |                                                                             | Hydro Ingenieure Umwelttechnik                                                 | AUSTRIA          |                     |                    |                     |                 |                             |                    |                 |
|                    |             |                                                  |                                                                             | iC consulenten ZT GmbH                                                         | AUSTRIA          |                     |                    |                     |                 |                             |                    |                 |
|                    |             |                                                  |                                                                             | Rosen Europe bv / Netherlands                                                  | NETHERLANDS      |                     |                    |                     |                 |                             |                    |                 |
|                    |             |                                                  |                                                                             | Seureca Consulting Engineers/                                                  | FRANCE           |                     |                    |                     |                 |                             |                    |                 |
| MONTENEGRO         | 31481       | Montenegro Rail Infrastructure Emergency Project | Lots 1 - Rehabilitation of Tunnels (171 & 173)                              | Porrr Technobau und Umwelt AG (W)                                              | AUSTRIA (W)      | Transport           | 25/09/2008         | Works               | Open            | 2,146,963                   | 1,835,011          | 85.5%           |
|                    |             |                                                  |                                                                             | "Geosonda-Konsolidacija" A.D.                                                  | MONTENEGRO       |                     |                    |                     |                 |                             |                    |                 |
|                    |             |                                                  |                                                                             | Alpine Bau GmbH                                                                | AUSTRIA          |                     |                    |                     |                 |                             |                    |                 |
| MONTENEGRO         | 31501       | Montenegro Rail Infrastructure Emergency Project | Lot 2 - Rehabilitation of Tunnels (175 & 185)                               | Alpine Bau GmbH (W)                                                            | AUSTRIA (W)      | Transport           | 24/09/2008         | Works               | Open            | 1,279,966                   | 1,093,988          | 85.5%           |
|                    |             |                                                  |                                                                             | PORR TECHNOBAU UND UMWELT AG                                                   | AUSTRIA          |                     |                    |                     |                 |                             |                    |                 |
| Total MONTENEGRO : |             |                                                  | 5                                                                           |                                                                                |                  |                     |                    |                     |                 | 23,465,088                  | 19,845,652         | 84.6%           |
| POLAND             | 27521       | Bydgoszcz Water Revenue Bond                     | 9 - Rain-stormwater system extension_Lot 1                                  | WUPRINZ S.A. (W)                                                               | POLAND (W)       | Municipal & Env Inf | 03/04/2008         | Works               | Open            | 15,085,669                  | 4,525,701          | 30.0%           |
|                    |             |                                                  |                                                                             | Alstal Budownictwo Alojzy Szczupak                                             | POLAND           |                     |                    |                     |                 |                             |                    |                 |
|                    |             |                                                  |                                                                             | PRZEDSIEBIORSTWO ROBOT                                                         | POLAND           |                     |                    |                     |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country | Contract Id | OP Name                              | Contract Name                                    | Tenderer Name                                                                 | Tenderer Country  | Sector              | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------|-------------|--------------------------------------|--------------------------------------------------|-------------------------------------------------------------------------------|-------------------|---------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|-----------------|
|            |             |                                      |                                                  | INZYNIERYJNYCH POL-AQUA S.A.                                                  |                   |                     |                    |               |                 |                             |                    |                 |
| POLAND     | 27521       | Bydgoszcz Water Revenue Bond         | 9 - Rain-stormwater system extension_Lot 1       | Przedsiębiorstwo Robót Inżynieryjnych POL-AQUA S.A. & P.R. I. 7 Sp z o.o.     | POLAND            | Municipal & Env Inf | 03/04/2008         | Works         | Open            | 15,085,669                  | 4,525,701          | 30.0%           |
|            |             |                                      |                                                  | Zakład Instalacji Wodno-Kanalizacyjnych i CO Wojciech Woźniak                 | POLAND            |                     |                    |               |                 |                             |                    |                 |
| POLAND     | 28021       | Krakow Plaszow II Loan Restructuring | Lower Vistula Terrace Collector (LVT ) Stage III | <b>INKOP Sp. z o.o. and INKOP Pawel Piechnik (W)</b>                          | <b>POLAND (W)</b> | Municipal & Env Inf | 04/09/2008         | Works         | Open            | 9,041,697                   | 1,741,638          | 19.3%           |
|            |             |                                      |                                                  | DOMAR - Kazimierz Domaradzki                                                  | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                      |                                                  | DRAGADOS SA                                                                   | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                      |                                                  | HAMER Brunarska                                                               | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                      |                                                  | Ludwig Pfeiffer Hoch- und Tiefbau GmbH & Co. KG                               | GERMANY           |                     |                    |               |                 |                             |                    |                 |
|            |             |                                      |                                                  | MAZUR Specjalistyczne Przedsiębiorstwo Robót Inżynieryjnych                   | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                      |                                                  | PBG S.A                                                                       | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                      |                                                  | Przedsiębiorstwo Robót Inżynieryjnych POL-AQUA S.A                            | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                      |                                                  | SONNTAG Baugesellschaft mbH                                                   | GERMANY           |                     |                    |               |                 |                             |                    |                 |
| POLAND     | 28641       | Bydgoszcz Water Revenue Bond         | 9 - Rain-stormwater system extension_Lot 2       | <b>Wielobranzowe Przedsiębiorstwo Produkcyjno-Usługowe ALFA Sp. z o.o (W)</b> | <b>POLAND (W)</b> | Municipal & Env Inf | 03/04/2008         | Works         | Open            | 17,037,819                  | 5,111,346          | 30.0%           |
|            |             |                                      |                                                  | Alstal Budownictwo Alojzy Szczupak                                            | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                      |                                                  | POL-AQUA S.A & 7 Sp. z o.o.                                                   | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                      |                                                  | PRZEDSIĘBIORSTWO ROBOT INZYNIERYJNYCH POL-AQUA S.A.                           | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                      |                                                  | Zakład Instalacji Wodno-Kanalizacyjnych i CO Wojciech Woźniak                 | POLAND            |                     |                    |               |                 |                             |                    |                 |
| POLAND     | 28642       | Bydgoszcz                            | 9 - Rain-stormwater system                       | <b>Hydrobudowa 9 P.I.B. S.A. (W)</b>                                          | <b>POLAND (W)</b> | Municipal           | 03/04/2008         | Works         | Open            | 37,587,680                  | 11,276,304         | 30.0%           |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country | Contract Id | OP Name                                                 | Contract Name                                               | Tenderer Name                                                                               | Tenderer Country  | Sector              | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------|-------------|---------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------------------------------------|-------------------|---------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|-----------------|
| POLAND     | 28642       | Water Revenue Bond                                      | extension_Lot 3                                             | Alstal Budownictwo Alojzy Szczupak                                                          | POLAND            | & Env Inf           | 03/04/2008         | Works         | Open            | 37,587,680                  | 11,276,304         | 30.0%           |
|            |             |                                                         |                                                             | POL-AQUA S.A. & 7 Sp. z o.o.                                                                | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | PRZEDSIĘBIORSTWO ROBOT INŻYNIERYJNO BUDOWNICTWA WARSZAWA SP. Z O.O.                         | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | PRZEDSIĘBIORSTWO ROBOT INŻYNIERYJNYCH POL-AQUA S.A.                                         | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | SISTEM Yapi Insaat ve Ticaret A.S. & W Sp. z o.o. ,PRIBW, BPS S.A.                          | POLAND            |                     |                    |               |                 |                             |                    |                 |
| POLAND     | 31282       | Gliwice Environmental Programme - Loan transfer to PWiK | Modernization of the sewage system in Gliwice-Czechowice    | <b>Akwedukt Designing and Implementation of Environment Protection Engineering Proj (W)</b> | <b>POLAND (W)</b> | Municipal & Env Inf | 06/10/2008         | Works         | Open            | 4,707,297                   | 1,400,000          | 29.7%           |
|            |             |                                                         |                                                             | Budexim Sp zoo                                                                              | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | Buskopol, Zakład Instalacji, Prium SA                                                       | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | Energoter, Budexim Sp zoo                                                                   | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | Hydroinstalmet and Sanit                                                                    | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | KEM, Buskopol Sp zoo, Zakład Instalacji, Prium SA                                           | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | MPRD Sp zoo                                                                                 | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | Reminstal, Hydroinstalmet Sp zoo, Sanit Sp zoo                                              | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | Sanel, Sp zoo, MPRD Sp zoo                                                                  | POLAND            |                     |                    |               |                 |                             |                    |                 |
| POLAND     | 31541       | Gliwice Environmental Programme - Loan transfer to PWiK | Modernisation of Sewage System in Gliwice-Logota Zbarska II | <b>Przedsiębiorstwo Remontów Ulic i Mostów S.A. (W)</b>                                     | <b>POLAND (W)</b> | Municipal & Env Inf | 30/10/2008         | Works         | Open            | 2,767,899                   | 900,000            | 32.5%           |
|            |             |                                                         |                                                             | Aqua System Sp zo.o.                                                                        | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | Buskopol Sp z o.o.                                                                          | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | Hydroinstalmet Sp z o.o.                                                                    | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | Kem Sp z.o.o., PBW i OS Buskopol Sp zo.o.                                                   | POLAND            |                     |                    |               |                 |                             |                    |                 |
|            |             |                                                         |                                                             | Przedsiębiorstwo Robot Drogowych MPRD Sp z o.o.                                             | POLAND            |                     |                    |               |                 |                             |                    |                 |

(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country     | Contract Id | OP Name                                                 | Contract Name                                                                     | Tenderer Name                                                        | Tenderer Country          | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|----------------|-------------|---------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
| POLAND         | 31541       | Gliwice Environmental Programme - Loan transfer to PWiK | Modernisation of Sewage System in Gliwice-Logota Zbarska II                       | Reminstal Prywatne Przedsiębiorstwo budowlano-Instalacyjne           | POLAND                    | Municipal & Env Inf | 30/10/2008         | Works                 | Open            | 2,767,899                   | 900,000            | 32.5%           |
|                |             |                                                         |                                                                                   | Zakład Instalacji Sanitarnych i Robto Inzynieryjnych Sanel Sp z.o.o. | POLAND                    |                     |                    |                       |                 |                             |                    |                 |
| POLAND         | 32843       | Krakow Plaszow II Loan Restructuring                    | Lower Vistula Terrace Collector (LVT) Stage III<br>DUPLICATE CONTRACT EUR portion | <i><b>INKOP Sp. z o.o. and INKOP Pawel Piechnik (W)</b></i>          | <i><b>POLAND (W)</b></i>  | Municipal & Env Inf | 04/09/2008         | Works                 | Open            | 601,830                     | 601,830            | 100.0%          |
|                |             |                                                         |                                                                                   | Domar-Kazimierz Domaradzki                                           | POLAND                    |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | Dragados SA                                                          | POLAND                    |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | Hamer Brunarska                                                      | POLAND                    |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | Hydrobudowa 9 Przedsiębiorstwo Inzynieryjno                          | POLAND                    |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | Ludwig Pfeiffer Hoch-und Tiefbau Gmbh & Co KG                        | GERMANY                   |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | Mazur Spec Przed Robot Inzy                                          | POLAND                    |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | PBG SA                                                               | POLAND                    |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | Przedsiębiorstwo Robot Inzy POL-AQUA SA                              | POLAND                    |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | Sonntag Baugesellschaft mbh                                          | GERMANY                   |                     |                    |                       |                 |                             |                    |                 |
| Total POLAND : |             |                                                         | 7                                                                                 |                                                                      |                           |                     |                    |                       |                 | 86,829,891                  | 25,556,819         | 29.4%           |
| ROMANIA        | 23259       | Constanta By-Pass Project                               | Design & Build of Constanta Bypass                                                | <i><b>JV FCC Construcccion S.A. / ASTALDI S.p.A (W)</b></i>          | <i><b>ROMANIA (W)</b></i> | Transport           | 11/09/2008         | Works                 | Open            | 121,228,368                 | 69,342,626         | 57.2%           |
|                |             |                                                         |                                                                                   | AKTOR SA                                                             | GREECE                    |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | COLAS SA                                                             | FRANCE                    |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | J&P - Avax SA                                                        | GREECE                    |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | JV Impregilo / Itinera                                               | ITALY                     |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | JV Mota-Engil/Monteadriano/Soares Da Costa                           | PORTUGAL                  |                     |                    |                       |                 |                             |                    |                 |
|                |             |                                                         |                                                                                   | SALINI COSTRUTTORI SPA                                               | ITALY                     |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA        | 23268       | CFR Rail Traction                                       | Lot 1: Supply and Installation of Equipment Sets for the                          | <i><b>JV ALSTOM FR-RO (W)</b></i>                                    | <i><b>FRANCE (W)</b></i>  | Transport           | 23/12/2008         | Supply & Installation | Open            | 20,470,988                  | 13,103,250         | 64.0%           |

*(W) Indicates the name and the country of the winning tenderer. All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country | Contract Id | OP Name                                    | Contract Name                                                                                                                                       | Tenderer Name                                         | Tenderer Country         | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------|-------------|--------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|--------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
| ROMANIA    | 23268       | Project                                    | Upgrading and Rehabilitation of 12 Traction Substations 110/25kV and the associated sectioning/subsectioning posts and disconnectors remote control | JV BALFOUR BEATTY DE-RO                               | GERMANY                  | Transport           | 23/12/2008         | Supply & Installation | Open            | 20,470,988                  | 13,103,250         | 64.0%           |
|            |             |                                            |                                                                                                                                                     | JV COLAS RAIL- ISAF SA                                | ROMANIA                  |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                            |                                                                                                                                                     | JV EFACEC-EMON ELECTRIC                               | PORTUGAL                 |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                            |                                                                                                                                                     | JV SIEMENS RO-A                                       | ROMANIA                  |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 25801       | Iasi Public Transport Infrastructure       | Tram Infrastructure Rehabilitation 20.5km                                                                                                           | <b>MARTIN ROSE Gmb &amp; Co.KG Kassel (W)</b>         | <b>GERMANY (W)</b>       | Municipal & Env Inf | 14/02/2008         | Works                 | Open            | 19,560,901                  | 9,780,450          | 50.0%           |
|            |             |                                            |                                                                                                                                                     | ALPINE MAYREDER Bau GmbH                              | AUSTRIA                  |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                            |                                                                                                                                                     | SWIETELSKY Baugesellschaft m.b.H.                     | AUSTRIA                  |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 26022       | Timisoara District Heating                 | Design and Supervision Consultant                                                                                                                   | <b>EnergyWorks North America, LLC (W)</b>             | <b>UNITED STATES (W)</b> | Municipal & Env Inf | 23/01/2008         | Consultant Services   | Competitive     | 499,695                     | 218,354            | 43.7%           |
|            |             |                                            |                                                                                                                                                     | IC Consulente                                         | AUSTRIA                  |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                            |                                                                                                                                                     | Vattenfall                                            | SWEDEN                   |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 27001       | SIBIU PUBLIC TRANSPORT PROJECT (City Loan) | Upgrade and refurbishment of 5 streets along public transport routes                                                                                | <b>Association TRANSCAR / COMTRAM (W)</b>             | <b>ROMANIA (W)</b>       | Municipal & Env Inf | 25/03/2008         | Works                 | Open            | 1,535,186                   | 645,036            | 42.0%           |
|            |             |                                            |                                                                                                                                                     | Geiger GmbH&Co & W. Geiger Strasse                    | GERMANY                  |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                            |                                                                                                                                                     | HIDROCONSTRUCTIA                                      | ROMANIA                  |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                            |                                                                                                                                                     | SCANMOOR LTD                                          | UNITED KINGDOM           |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                            |                                                                                                                                                     | Strabag AG                                            | AUSTRIA                  |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 27501       | Iasi District Heating Project              | 1001/26.06.2008 - Supply of Pipes 2                                                                                                                 | <b>SC ISOPLUS Romania SRL (W)</b>                     | <b>ROMANIA (W)</b>       | Municipal & Env Inf | 04/06/2008         | Supply & Installation | Open            | 2,921,263                   | 2,454,843          | 84.0%           |
|            |             |                                            |                                                                                                                                                     | Logstor A/A Denmark                                   | DENMARK                  |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                            |                                                                                                                                                     | SC Izoterm SRL Baia                                   | ROMANIA                  |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                            |                                                                                                                                                     | SC Petrotub Izoterm SA                                | ROMANIA                  |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                            |                                                                                                                                                     | SC Thic Izolatii Termice SRL Pascani                  | ROMANIA                  |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 27801       | Bucharest Multi-Sector Project (Radet)     | P 1.3.3 Procurement of Valves DHW                                                                                                                   | <b>Rominerv Valves IAIFO Zalau (W)</b>                | <b>ROMANIA (W)</b>       | Municipal & Env Inf | 13/06/2008         | Goods                 | Open            | 226,300                     | 162,257            | 71.7%           |
|            |             |                                            |                                                                                                                                                     | Industrial Fluid S.R.L Iasi                           | ROMANIA                  |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 28321       | Bucharest Multi-Sector                     | P 2 Procurement of balancing valves                                                                                                                 | <b>ELSACO ELECTRONIC SRL and GENERAL FLUID SA (W)</b> | <b>ROMANIA (W)</b>       | Municipal & Env Inf | 07/07/2008         | Goods                 | Open            | 12,244,375                  | 8,779,217          | 71.7%           |

*(W) Indicates the name and the country of the winning tenderer. All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country | Contract Id | OP Name                       | Contract Name                                                                                                                                                       | Tenderer Name                                  | Tenderer Country   | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------|-------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|--------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
| ROMANIA    | 28321       | Project (Radet)               | P 2 Procurement of balancing valves                                                                                                                                 | BELIMO AUTOMATION AG                           | SWITZERLAND        | Municipal & Env Inf | 07/07/2008         | Goods                 | Open            | 12,244,375                  | 8,779,217          | 71.7%           |
| ROMANIA    | 28701       | MELF Brasov                   | Supply of Excavators                                                                                                                                                | <i>S.C. CASE Utilaje Constructii SRL (W)</i>   | <i>ROMANIA (W)</i> | Municipal & Env Inf | 11/09/2008         | Goods                 | Open            | 228,700                     | 228,700            | 100.0%          |
|            |             |                               |                                                                                                                                                                     | TERRA Romania Utilaje de Constuctii SRL        | ROMANIA            |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 29621       | MELF Brasov                   | Procurement of 2 Lorries (6.5 and 18 tonnes) with hydraulic loading arm and 2 Twin cab                                                                              | <i>COM.INT S.p.A. (W)</i>                      | <i>ITALY (W)</i>   | Municipal & Env Inf | 17/10/2008         | Goods                 | Open            | 346,300                     | 346,300            | 100.0%          |
|            |             |                               |                                                                                                                                                                     | NO OTHER TENDERS SUBMITTED                     | AFGHANISTAN        |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 29881       | MELF Bacau                    | Melf Bacau: Completion and Rehabilitation of Bacau WWTP - RETENDER                                                                                                  | <i>PWT Wasser-und Abwassertechnik GmbH (W)</i> | <i>GERMANY (W)</i> | Municipal & Env Inf | 18/08/2008         | Works                 | Open            | 13,994,400                  | 7,000,000          | 50.0%           |
|            |             |                               |                                                                                                                                                                     | Sistem Yapi                                    | TURKEY             |                     |                    |                       |                 |                             |                    |                 |
|            |             |                               |                                                                                                                                                                     | Sistem Yapi, option                            | TURKEY             |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 30181       | Timisoara Aquatim Refinance   | Consultancy contract - Design & Review                                                                                                                              | <i>Eptisa Romania SRL (W)</i>                  | <i>ROMANIA (W)</i> | Municipal & Env Inf | 17/11/2008         | Consultant Services   | Competitive     | 1,290,080                   | 1,290,080          | 100.0%          |
|            |             |                               |                                                                                                                                                                     | Halcrow Group Ltd                              | UNITED KINGDOM     |                     |                    |                       |                 |                             |                    |                 |
|            |             |                               |                                                                                                                                                                     | Poyry Environmental GmbH                       | GERMANY            |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 30621       | Iasi District Heating Project | 1001/26.06.2008. Supply of Pipes 2 - LOTS 1-6 Pre-Insulated System Elements & Assoc & Connected Serv for the thermal networks rehabilitation EBRD EUR loan category | <i>SC ISOPLUS Romania SRL (W)</i>              | <i>ROMANIA (W)</i> | Municipal & Env Inf | 04/06/2008         | Supply & Installation | Open            | 234,968                     | 234,968            | 100.0%          |
|            |             |                               |                                                                                                                                                                     | Logstor A/A Denmark                            | DENMARK            |                     |                    |                       |                 |                             |                    |                 |
|            |             |                               |                                                                                                                                                                     | SC Izoterm Srl Baia                            | ROMANIA            |                     |                    |                       |                 |                             |                    |                 |
|            |             |                               |                                                                                                                                                                     | SC Petrotub Izoterm SA                         | ROMANIA            |                     |                    |                       |                 |                             |                    |                 |
|            |             |                               |                                                                                                                                                                     | SC Thic Izolatii Termice Srl Pascani           | ROMANIA            |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 31081       | Iasi District Heating Project | 1068/11.07.2008 Installation & Construction Works for the thermal networks Lots 5,6+7 EUR Tranche                                                                   | <i>SC INCOM SA (W)</i>                         | <i>ROMANIA (W)</i> | Municipal & Env Inf | 11/07/2008         | Works                 | Open            | 1,648,778                   | 1,071,705          | 65.0%           |
|            |             |                               |                                                                                                                                                                     | SC Conest Iasi                                 | ROMANIA            |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 31082       | Iasi District Heating Project | 1066/11.07.2008 Installation & Construction Works for the thermal networks Lots 1,2+8 EUR Tranche                                                                   | <i>SC Conest SA Iasi (W)</i>                   | <i>ROMANIA (W)</i> | Municipal & Env Inf | 11/07/2008         | Works                 | Open            | 1,559,227                   | 1,013,497          | 65.0%           |
|            |             |                               |                                                                                                                                                                     | ASOCIATIA SC INCOM SA IASI - SC TEO VAL SRL    | ROMANIA            |                     |                    |                       |                 |                             |                    |                 |
|            |             |                               |                                                                                                                                                                     | SC TESS CONEX SA Iasi                          | ROMANIA            |                     |                    |                       |                 |                             |                    |                 |
| ROMANIA    | 31083       | Iasi District                 | 1170/11.07.2008 Installation &                                                                                                                                      | <i>SC Thic Izolatii Termice Srl Pascani</i>    | <i>ROMANIA (W)</i> | Municipal           | 11/07/2008         | Works                 | Open            | 381,138                     | 247,740            | 65.0%           |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name                                          | Contract Name                                                                                       | Tenderer Name                                                        | Tenderer Country              | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|--------------------------------------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
|                        |             | Heating Project                                  | Construction Works for the thermal networks Lot 10 EUR Tranche                                      | <i>(W)</i>                                                           |                               | & Env Inf           |                    |                       |                 |                             |                    |                 |
| ROMANIA                | 31083       |                                                  |                                                                                                     | SC TMUCB IASI HIDROTERM SA                                           | ROMANIA                       |                     | 11/07/2008         | Works                 | Open            | 381,138                     | 247,740            | 65.0%           |
| ROMANIA                | 31084       | Iasi District Heating Project                    | 1067/11.07.2008 Installation & Construction Works for the thermal networks Lots 3+4 EUR Tranche     | <i>Association SC Tmucb Iasi-Hidroterm SA Roman (W)</i>              | <i>ROMANIA (W)</i>            | Municipal & Env Inf | 11/07/2008         | Works                 | Open            | 1,544,687                   | 1,004,046          | 65.0%           |
|                        |             |                                                  |                                                                                                     | GENERAL FLUID SA                                                     | ROMANIA                       |                     |                    |                       |                 |                             |                    |                 |
|                        |             |                                                  |                                                                                                     | SC Energoconstructia SA - General Fluid SA                           | ROMANIA                       |                     |                    |                       |                 |                             |                    |                 |
| <b>Total ROMANIA :</b> |             |                                                  | <b>17</b>                                                                                           |                                                                      |                               |                     |                    |                       |                 | <b>199,915,354</b>          | <b>116,923,069</b> | <b>58.5%</b>    |
| RUSSIAN FEDERATION     | 21639       | Archangelsk Municipal Water Services Development | Contract 1a. Ring water main for central water Treatment Plant - Obvodnyj Kanal Prospect, Tranche A | <i>Consortium Forlog S.A. Switzerland and Barma-B Ltd Russia (W)</i> | <i>RUSSIAN FEDERATION (W)</i> | Municipal & Env Inf | 14/02/2008         | Works                 | Open            | 4,477,479                   | 4,477,479          | 100.0%          |
| RUSSIAN FEDERATION     | 22746       | Sakha (Yakutia) Republican MSDP GUP ZhKH         | Modernization of Heat Supply Facilities in s. Zhigansk                                              | <i>PC Octane Co Ltd (W)</i>                                          | <i>RUSSIAN FEDERATION (W)</i> | Municipal & Env Inf | 21/05/2008         | Supply & Installation | Open            | 8,211,881                   | 8,211,881          | 100.0%          |
|                        |             |                                                  |                                                                                                     | JSC Biysky Kolelny Zavod                                             | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |
| RUSSIAN FEDERATION     | 25624       | Vologda Municipal Water Services Project         | A3.1 - Water metering program-Procurement of Water Meters                                           | <i>VO Technipromimport (W)</i>                                       | <i>RUSSIAN FEDERATION (W)</i> | Municipal & Env Inf | 21/07/2008         | Goods                 | Open            | 298,866                     | 298,866            | 100.0%          |
|                        |             |                                                  |                                                                                                     | Arkada LLC                                                           | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |
|                        |             |                                                  |                                                                                                     | Cherepovetslesprom LLC                                               | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |
|                        |             |                                                  |                                                                                                     | Forlog S.A.                                                          | SWITZERLAND                   |                     |                    |                       |                 |                             |                    |                 |
|                        |             |                                                  |                                                                                                     | Ronberg Gruppe Limited                                               | UNITED KINGDOM                |                     |                    |                       |                 |                             |                    |                 |
| RUSSIAN FEDERATION     | 25961       | Surgut Housing Refurbishment Project             | Phase 1 - Construction of 240-apartment building                                                    | <i>MK-S Ltd (W)</i>                                                  | <i>RUSSIAN FEDERATION (W)</i> | Municipal & Env Inf | 30/06/2008         | Works                 | Open            | 13,164,775                  | 7,583,064          | 57.6%           |
|                        |             |                                                  |                                                                                                     | OJSC Building Company Ekpash                                         | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country                 | Contract Id | OP Name                                         | Contract Name                                                     | Tenderer Name                                            | Tenderer Country              | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |       |
|----------------------------|-------------|-------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|-------------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|-------|
| RUSSIAN FEDERATION         | 27301       | Surgut Municipal Services Development Programme | Package J Lot 1 - Construction of boiler-house & gas pipeline     | <i>Montazhnaladka CJSC (W)</i>                           | <i>RUSSIAN FEDERATION (W)</i> | Municipal & Env Inf | 30/01/2008         | Works                 | Open            | 635,387                     | 538,463            | 84.7%           |       |
|                            |             |                                                 |                                                                   | "PS and RPK", Llc                                        | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
|                            |             |                                                 |                                                                   | "Speztonnelstroy", CJSC                                  | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
|                            |             |                                                 |                                                                   | Mechanization control company, "Tisma" Llc               | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
|                            |             |                                                 |                                                                   | Surgutskie Gorodskie Elektricheskie Seti                 | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
| RUSSIAN FEDERATION         | 28121       | Surgut Municipal Services Development Programme | Contract J Lot 2 - Construction of external power networks        | <i>Surgutskie Gorodskie Elektricheskie Seti, LLC (W)</i> | <i>RUSSIAN FEDERATION (W)</i> | Municipal & Env Inf | 14/02/2008         | Works                 | Open            | 2,085,803                   | 1,767,630          | 84.7%           |       |
|                            |             |                                                 |                                                                   | "PS and RPK", Llc                                        | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
|                            |             |                                                 |                                                                   | "Speztonnelstroy", CJSC                                  | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
|                            |             |                                                 |                                                                   | Mechanization control company, "Tisma" Llc               | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
|                            |             |                                                 |                                                                   | Montazhnaladka                                           | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
| RUSSIAN FEDERATION         | 28564       | Ufa Wastewater Municipal Infrastructure         | Construction of UV disinfection unit and auxiliary infrastructure | <i>CJSC SMU 2 Ekolog Bashpetsneftestroy (W)</i>          | <i>RUSSIAN FEDERATION (W)</i> | Municipal & Env Inf | 27/11/2008         | Supply & Installation | Open            | 15,820,619                  | 14,162,373         | 89.5%           |       |
|                            |             |                                                 |                                                                   | Division of JSC Neftekhimmontazh-LK Company              | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
|                            |             |                                                 |                                                                   | JSC Vostokneftezavodmontazh                              | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
|                            |             |                                                 |                                                                   | LLC PKF Belyi Treugolnik                                 | RUSSIAN FEDERATION            |                     |                    |                       |                 |                             |                    |                 |       |
| Total RUSSIAN FEDERATION : |             |                                                 | 7                                                                 |                                                          |                               |                     |                    |                       |                 |                             | 44,694,810         | 37,039,756      | 82.9% |
| SERBIA                     | 21722       | Belgrade                                        | Makis 2 Water Treatment                                           | <i>Primorje dd (W)</i>                                   | <i>SLOVENIA (W)</i>           | Municipal           | 16/01/2008         | Works                 | Open            | 19,891,509                  | 9,945,755          | 50.0%           |       |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country | Contract Id | OP Name                                           | Contract Name                                                            | Tenderer Name                                                                    | Tenderer Country              | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------|-------------|---------------------------------------------------|--------------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
| SERBIA     | 21722       | Municipal Infrastructure Reconstruction Programme | Plant, Civil Works & Equipment Install (Contract2)                       | Energoprojekt Holding Co                                                         | SERBIA                        | & Env Inf           | 16/01/2008         | Works                 | Open            | 19,891,509                  | 9,945,755          | 50.0%           |
|            |             |                                                   |                                                                          | JV Alpine Bau GmbH & Aqua Engineering                                            | AUSTRIA                       |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | JV Giovanni Putignano E Figli SRL & Contruction Co Christopher D Constanti-nidis | GREECE                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | JV Porr Technobau und Umelt AG & Holding Company "Ratko Mitrovic"                | SERBIA                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | Primorje d.d.                                                                    | SLOVENIA                      |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | Strabag A.G                                                                      | AUSTRIA                       |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 23593       | Sava River Crossing                               | Belgrade Sava Bridge                                                     | <b><i>Porr Technobau und Umwelt AG (W)</i></b>                                   | <b><i>AUSTRIA (W)</i></b>     | Municipal & Env Inf | 09/04/2008         | Works                 | Open            | 146,997,724                 | 63,100,000         | 42.9%           |
|            |             |                                                   |                                                                          | Bouygues Travaux Publics                                                         | FRANCE                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | Consortium Max Bogl Bauunternehmung & Eiffel Deutschland                         | GERMANY                       |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | Consortium of Grandi Lavori Fincosit & Construzioni Cmolai Armando               | ITALY                         |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | GRANDI LAVORI FINCOSIT SPA                                                       | ITALY                         |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | MAX BOGL BAUUNTERNEHMUNG GMBH & CO KG                                            | GERMANY                       |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | STRABAG AG                                                                       | AUSTRIA                       |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 24519       | Serbian Railways : Rollingstock                   | Lot 3: Supply of new freight wagons series EANOSS - (Z) with metal floor | <b><i>IRS Industries GmbH (W)</i></b>                                            | <b><i>SWITZERLAND (W)</i></b> | Transport           | 21/02/2008         | Goods                 | Open            | 15,025,300                  | 15,025,300         | 100.0%          |
|            |             |                                                   |                                                                          | "Gosa" Fabrika Sinsih Vozila                                                     | SERBIA                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | Metal Industry Insaat Maden Ve Tigaret Ltd. Co                                   | TURKEY                        |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 24520       | Serbian Railways : Rollingstock                   | For the supply of Underfloor Wheel Lather Facility in Belgrade station   | <b><i>Hegenscheidt-MFD, GMBH &amp; Co (W)</i></b>                                | <b><i>GERMANY (W)</i></b>     | Transport           | 21/02/2008         | Supply & Installation | Open            | 859,093                     | 859,093            | 100.0%          |
|            |             |                                                   |                                                                          | RAFAMET                                                                          | POLAND                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                   |                                                                          | Sculfort                                                                         | FRANCE                        |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 26823       | Belgrade Highway and                              | Lot 2: Rehabilitation works on motorway (E 75) through                   | <b><i>JV PORR Technobauund Umwelt Aktiengesellschaft &amp; TEERAG ASDAG</i></b>  | <b><i>AUSTRIA (W)</i></b>     | Transport           | 12/11/2008         | Works                 | Open            | 21,882,440                  | 18,544,441         | 84.7%           |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country | Contract Id | OP Name                                            | Contract Name                                                                          | Tenderer Name                                     | Tenderer Country       | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------|-------------|----------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------|------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
|            |             | Bypass Project                                     | Belgrade, section: "Surcin"- "Bubanj Potok"                                            | <b>Aktiengesellschaft (W)</b>                     |                        |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 26823       |                                                    |                                                                                        | ALPINE BAU GMBH                                   | AUSTRIA                | Transport           | 12/11/2008         | Works                 | Open            | 21,882,440                  | 18,544,441         | 84.7%           |
|            |             |                                                    |                                                                                        | JV KONSTRUKTOR INZENJERING & INTEGRAL INZENJERING | CROATIA                |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                                        | JV: PZP Beograd & Energoprojekt Niskogradnja      | SERBIA                 |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                                        | STRABAG AG                                        | AUSTRIA                |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 26824       | Belgrade Highway and Bypass Project                | Lot 3: Rehabilitation of ring road (R-251): Section-"Vinca"-M19", km 0+000 - km 26+428 | <b>STRABAG AG (W)</b>                             | <b>AUSTRIA (W)</b>     | Transport           | 25/08/2008         | Works                 | Open            | 12,007,792                  | 10,176,095         | 84.7%           |
|            |             |                                                    |                                                                                        | ALPINE BAUGES.M.B.H.                              | AUSTRIA                |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                                        | GP "PLANUM" AD                                    | SERBIA                 |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                                        | JV ABI & INGRAP & COSBAU                          | ITALY                  |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                                        | JV: ENERGOPROJEKT NISKOGRADNJA & PZP BEOGRAD A.D  | SERBIA                 |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                                        | SWIETELSKY BAUGESELLSCHAFT M.B.H.                 | AUSTRIA                |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 28221       | Belgrade District Heating Rehabilitation Programme | S & I of prefabricated substations Lot 1 heating area TO Cerak                         | <b>Brunata Bulgaria OOD (W)</b>                   | <b>BULGARIA (W)</b>    | Municipal & Env Inf | 09/05/2008         | Supply & Installation | Open            | 1,375,483                   | 1,375,483          | 100.0%          |
|            |             |                                                    |                                                                                        | ELEKTROTERMEX Sp                                  | POLAND                 |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                                        | ENERGOPROJEKT OPREMA A.D. VIA OCEL D.O.O.         | SERBIA                 |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                                        | PROJEKTOMONTAŽA AD, TRACO DOO. and SAGAX D.O.O    | SERBIA                 |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 28941       | Serbian Railways : Rollingstock                    | Lot 4: Supply of new freight wagons Series EANOSS with wooden floor                    | <b>IRS Industries GmbH (W)</b>                    | <b>SWITZERLAND (W)</b> | Transport           | 21/02/2008         | Goods                 | Open            | 22,537,950                  | 22,537,950         | 100.0%          |
|            |             |                                                    |                                                                                        | "Gosa" Fabrika Sinskih Vozila                     | SERBIA                 |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 28942       | Serbian Railways : Rollingstock                    | Lot 5: Supply of new freight wagons series EANOSS - (Z) with wooden floor              | <b>IRS Industries GmbH (W)</b>                    | <b>SWITZERLAND (W)</b> | Transport           | 21/02/2008         | Goods                 | Open            | 18,781,625                  | 18,781,625         | 100.0%          |
|            |             |                                                    |                                                                                        | "Gosa" Fabrika Sinskih Vozila                     | SERBIA                 |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 29421       | EPS Power II                                       | Lenders environmental engineer services                                                | <b>Rudarski Institut (W)</b>                      | <b>SERBIA (W)</b>      | Power and Energy    | 05/05/2008         | Consultant Services   | Competitive     | 175,000                     | 175,000            | 100.0%          |
|            |             |                                                    |                                                                                        | DMT                                               | GERMANY                |                     |                    |                       |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country | Contract Id | OP Name                                            | Contract Name                                                        | Tenderer Name                                                                                 | Tenderer Country              | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------|-------------|----------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-------------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
| SERBIA     | 29421       | EPS Power II                                       | Lenders environmental engineer services                              | Mining Institute                                                                              | SERBIA                        | Power and Energy    | 05/05/2008         | Consultant Services   | Competitive     | 175,000                     | 175,000            | 100.0%          |
|            |             |                                                    |                                                                      | Vatenfal                                                                                      | GERMANY                       |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 29541       | Belgrade District Heating Rehabilitation Programme | S&I prefabricated substations Lot 3 on heating area of Miljakovac    | <b><i>Brunata Bulgaria OOD (W)</i></b>                                                        | <b><i>BULGARIA (W)</i></b>    | Municipal & Env Inf | 09/05/2008         | Supply & Installation | Open            | 550,302                     | 550,302            | 100.0%          |
|            |             |                                                    |                                                                      | AFE PROJEKT AG                                                                                | SWITZERLAND                   |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                      | ELEKTROTERMEX Sp. z.o.o.                                                                      | POLAND                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                      | ENERGOPROJEKT OPREMA A.D. VIA OCEL D.O.O.                                                     | SERBIA                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                      | PROJEKTOMONTAŽA AD, TRACO DOO. and SAGAX DOO.                                                 | SERBIA                        |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 29781       | Belgrade District Heating Rehabilitation Programme | S & I of prefabricated substations Lot 2 heating area TO Banovo brdo | <b><i>EL-TEK MULEJ ROSlovenia, ENERGETOK DOO ROSerbia, TERMOMONTAZA DOO, ROSerbia (W)</i></b> | <b><i>SLOVENIA (W)</i></b>    | Municipal & Env Inf | 12/06/2008         | Supply & Installation | Open            | 1,082,885                   | 1,082,885          | 100.0%          |
|            |             |                                                    |                                                                      | AFE Projekt A.G.                                                                              | SWITZERLAND                   |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                      | Brunata Bulgaria O.O.D.                                                                       | BULGARIA                      |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                      | Elektrotermex Sp. z.o.o.                                                                      | POLAND                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                      | Energoprojekt Oprema AD                                                                       | SERBIA                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                      | Energoprojekt Oprema AD via Ocel DOO                                                          | SERBIA                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                      | Projektomontaza AD                                                                            | SERBIA                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                      | Projektomontaza AD, Traco DOO and Sagax DOO                                                   | SERBIA                        |                     |                    |                       |                 |                             |                    |                 |
|            |             |                                                    |                                                                      | Siemens D.O.O.                                                                                | SERBIA                        |                     |                    |                       |                 |                             |                    |                 |
| SERBIA     | 31001       | EPS: Emergency Power Sector Reconstruction Loan    | Technical Consultancy Services to Support PIU                        | <b><i>AF-Colenco Ltd (W)</i></b>                                                              | <b><i>SWITZERLAND (W)</i></b> | Power and Energy    | 05/06/2008         | Consultant Services   | Single          | 49,860                      | 49,860             | 100.0%          |
| SERBIA     | 31841       | Serbian Railways : Rollingstock                    | Execution of the Works on the Building for the Accomodation of an    | <b><i>GINEX International d.o.o. (W)</i></b>                                                  | <b><i>SLOVENIA (W)</i></b>    | Transport           | 24/11/2008         | Works                 | Open            | 1,343,758                   | 1,343,758          | 100.0%          |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country            | Contract Id | OP Name                                                    | Contract Name                                                                                                            | Tenderer Name                                                              | Tenderer Country              | Sector           | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|-----------------------|-------------|------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------|------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
| SERBIA                | 31841       | Serbian Railways : Rollingstock                            | Underfloor Wheel Lathe                                                                                                   | LINDNER D.O.O.                                                             | SERBIA                        | Transport        | 24/11/2008         | Works                 | Open            | 1,343,758                   | 1,343,758          | 100.0%          |
| <b>Total SERBIA :</b> |             |                                                            | <b>14</b>                                                                                                                |                                                                            |                               |                  |                    |                       |                 | <b>262,560,721</b>          | <b>163,547,547</b> | <b>62.3%</b>    |
| UKRAINE               | 28921       | Odessa High Voltage Grid Upgrade                           | Automatic Protection System                                                                                              | <i>Enera Engineering (W)</i>                                               | <i>RUSSIAN FEDERATION (W)</i> | Power and Energy | 15/03/2008         | Supply & Installation | Open            | 14,582,417                  | 14,582,417         | 100.0%          |
|                       |             |                                                            |                                                                                                                          | Corporation Electroyuzhmontazh                                             | UKRAINE                       |                  |                    |                       |                 |                             |                    |                 |
|                       |             |                                                            |                                                                                                                          | LvivORGRES                                                                 | UKRAINE                       |                  |                    |                       |                 |                             |                    |                 |
| UKRAINE               | 29506       | Illichivsk Sea Commercial Port Infrastructure Dev. Project | Procurement and Supervision Consultancy Services                                                                         | <i>Egis Bceom International (W)</i>                                        | <i>FRANCE (W)</i>             | Transport        | 08/02/2008         | Consultant Services   | Competitive     | 899,250                     | 899,250            | 100.0%          |
|                       |             |                                                            |                                                                                                                          | NEDECO - NETHERLANDS ENGINEERING CONSULTANTS                               | NETHERLANDS                   |                  |                    |                       |                 |                             |                    |                 |
| UKRAINE               | 29581       | Ukraine Railways: Fast Passenger Trains Project            | Lot 11: 3 No. High Performance Plain Line Levelling, Lining and Tamping Machines (09-3X)                                 | <i>Plasser &amp; Theurer Ges mbH (W)</i>                                   | <i>AUSTRIA (W)</i>            | Transport        | 26/04/2008         | Goods                 | Single          | 11,400,000                  | 11,400,000         | 100.0%          |
| UKRAINE               | 30061       | UkrEsco II                                                 | L006 Improvement of heating systems of buildings at "Landgut Broiler" CJSC, Rozovska Vil. Shahter Region, Donetsk Oblast | <i>Donbass Termo LLC (W)</i>                                               | <i>UKRAINE (W)</i>            | Country Team     | 29/04/2008         | Supply & Installation | Open            | 236,756                     | 236,756            | 100.0%          |
|                       |             |                                                            |                                                                                                                          | "Energopolis" LLC                                                          | UKRAINE                       |                  |                    |                       |                 |                             |                    |                 |
|                       |             |                                                            |                                                                                                                          | JSC "Institut Ukrorgstankinprom"                                           | UKRAINE                       |                  |                    |                       |                 |                             |                    |                 |
|                       |             |                                                            |                                                                                                                          | OJSC "SC "Yuzhtransenergo"                                                 | UKRAINE                       |                  |                    |                       |                 |                             |                    |                 |
| UKRAINE               | 30082       | UkrEsco II                                                 | S023: Replacement of Saddle Tractors in SOBI LTD                                                                         | <i>Joint Ukrainian-Poland Company with Limited Liabilities "ASTRA" (W)</i> | <i>UKRAINE (W)</i>            | Country Team     | 30/04/2008         | Goods                 | Shopping        | 311,100                     | 311,100            | 100.0%          |
|                       |             |                                                            |                                                                                                                          | LLC "AC S.T.R. Ukraine".                                                   | UKRAINE                       |                  |                    |                       |                 |                             |                    |                 |
|                       |             |                                                            |                                                                                                                          | Renault Trucks                                                             | UKRAINE                       |                  |                    |                       |                 |                             |                    |                 |
| UKRAINE               | 30085       | Ukraine Third Project "Kiev-Chop M06 Road Rehabilitation"  | Contract 2 : Chainage Km 322+000 to km 348+000                                                                           | <i>JV Azerkorporu-Mz Autobahn-Bau GmbH (Autobahn Group) (W)</i>            | <i>AZERBAIJAN (W)</i>         | Transport        | 23/04/2008         | Works                 | Open            | 35,591,080                  | 35,591,080         | 100.0%          |
|                       |             |                                                            |                                                                                                                          | Alpine Bau                                                                 | AUSTRIA                       |                  |                    |                       |                 |                             |                    |                 |
|                       |             |                                                            |                                                                                                                          | Dogus Alarko                                                               | TURKEY                        |                  |                    |                       |                 |                             |                    |                 |
| UKRAINE               | 30086       | Ukraine Third                                              | Contract 3 : Chainage km                                                                                                 | <i>ONUR TAAHHUT TASIMACILIK ve</i>                                         | <i>TURKEY (W)</i>             | Transport        | 23/04/2008         | Works                 | Open            | 81,918,020                  | 81,918,020         | 100.0%          |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country | Contract Id | OP Name                                                   | Contract Name                                                           | Tenderer Name                                                                        | Tenderer Country                 | Sector       | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------|-------------|-----------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------|----------------------------------|--------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
|            |             | Project "Kiev-Chop                                        | 259+592 to km 322+000                                                   | <i><b>TICARET LIMITED SIRKETI (W)</b></i>                                            |                                  |              |                    |                       |                 |                             |                    |                 |
| UKRAINE    | 30086       | M06 Road Rehabilitation"                                  |                                                                         | Dogus Alarko                                                                         | TURKEY                           | Transport    | 23/04/2008         | Works                 | Open            | 81,918,020                  | 81,918,020         | 100.0%          |
| UKRAINE    | 30087       | Ukraine Third Project "Kiev-Chop M06 Road Rehabilitation" | Contract 4 : Chainage km 234+000 to km 259+592                          | <i><b>JV OJSC South West Road Construction Company (W)</b></i>                       | <i><b>UKRAINE (W)</b></i>        | Transport    | 23/04/2008         | Works                 | Open            | 25,891,231                  | 25,891,231         | 100.0%          |
|            |             |                                                           |                                                                         | Dogus Alarko                                                                         | TURKEY                           |              |                    |                       |                 |                             |                    |                 |
|            |             |                                                           |                                                                         | onur                                                                                 | TURKEY                           |              |                    |                       |                 |                             |                    |                 |
|            |             |                                                           |                                                                         | todini                                                                               | ITALY                            |              |                    |                       |                 |                             |                    |                 |
| UKRAINE    | 30088       | Ukraine Third Project "Kiev-Chop M06 Road Rehabilitation" | Contract 5 : Chainage km 182+300 to km 234+000                          | <i><b>Granit Construction Company (W)</b></i>                                        | <i><b>FYR MACEDONIA (W)</b></i>  | Transport    | 23/04/2008         | Works                 | Open            | 50,814,308                  | 50,814,308         | 100.0%          |
|            |             |                                                           |                                                                         | dogus alarko                                                                         | TURKEY                           |              |                    |                       |                 |                             |                    |                 |
|            |             |                                                           |                                                                         | salini                                                                               | ITALY                            |              |                    |                       |                 |                             |                    |                 |
|            |             |                                                           |                                                                         | todini                                                                               | ITALY                            |              |                    |                       |                 |                             |                    |                 |
| UKRAINE    | 30089       | Ukraine Third Project "Kiev-Chop M06 Road Rehabilitation" | Contract 6 : Chainage km 128+100 to km 182+300                          | <i><b>Gulsan Construction Industry Tourism, Transportation and Trade Co. (W)</b></i> | <i><b>TURKEY (W)</b></i>         | Transport    | 23/04/2008         | Works                 | Open            | 76,101,564                  | 76,101,564         | 100.0%          |
|            |             |                                                           |                                                                         | salini                                                                               | ITALY                            |              |                    |                       |                 |                             |                    |                 |
|            |             |                                                           |                                                                         | strabag                                                                              | AUSTRIA                          |              |                    |                       |                 |                             |                    |                 |
| UKRAINE    | 30201       | UkrEsco II                                                | K035 Modernisation of heat supply system                                | <i><b>Ukrainian-Moravian Heat Energy Company LLC (W)</b></i>                         | <i><b>UKRAINE (W)</b></i>        | Country Team | 02/07/2008         | Supply & Installation | Shopping        | 749,992                     | 749,992            | 100.0%          |
|            |             |                                                           |                                                                         | Ineko-Ukraine LLC                                                                    | UKRAINE                          |              |                    |                       |                 |                             |                    |                 |
|            |             |                                                           |                                                                         | Solution for Technologies a.s.                                                       | CZECH REPUBLIC                   |              |                    |                       |                 |                             |                    |                 |
| UKRAINE    | 30202       | UkrEsco II                                                | S022 Biomass boiler construction on steam generation                    | <i><b>Solution for Technologies s.r.o (W)</b></i>                                    | <i><b>CZECH REPUBLIC (W)</b></i> | Country Team | 17/06/2008         | Supply & Installation | Open            | 867,438                     | 867,438            | 100.0%          |
|            |             |                                                           |                                                                         | JSC Ukragropromcomplex                                                               | UKRAINE                          |              |                    |                       |                 |                             |                    |                 |
| UKRAINE    | 30213       | UkrEsco II                                                | R007.2 Improvement of the heating system for buildings in poultry plant | <i><b>Solution for Technologies s.r.o (W)</b></i>                                    | <i><b>CZECH REPUBLIC (W)</b></i> | Country Team | 10/01/2008         | Supply & Installation | Shopping        | 820,360                     | 820,360            | 100.0%          |
|            |             |                                                           |                                                                         | Omnitekh LLC                                                                         | UKRAINE                          |              |                    |                       |                 |                             |                    |                 |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**Listing of Contracts by Country of Operations (Value in €)**  
**2008**

| Op Country             | Contract Id | OP Name    | Contract Name                                                                                                                                                                                                                                              | Tenderer Name                                                               | Tenderer Country   | Sector       | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) | EBRD Financed % |
|------------------------|-------------|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------------|--------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|-----------------|
| UKRAINE                | 30213       | UkrEsco II | R007.2 Improvement of the heating system for buildings in poultry plant                                                                                                                                                                                    | Prima Term LLC                                                              | UKRAINE            | Country Team | 10/01/2008         | Supply & Installation | Shopping        | 820,360                     | 820,360            | 100.0%          |
| UKRAINE                | 30842       | UkrEsco II | A007: Modernization of line for cereal crops and leguminous seeds preparation at the enterprise SC "Experimental Enterprise "Askaniyskoye" of the Oil-Bearing Crops Institute of Ukrainian Academy of Agricultural Sciences", vil. Tavrichanka, Kherson ob | <i>LTV Landmaschinen und Transporttechnik Vertriebsgesellschaft mbH (W)</i> | <i>GERMANY (W)</i> | Country Team | 31/07/2008         | Supply & Installation | Single          | 398,673                     | 295,520            | 74.1%           |
| <b>Total UKRAINE :</b> |             |            | <b>14</b>                                                                                                                                                                                                                                                  |                                                                             |                    |              |                    |                       |                 | <b>300,582,189</b>          | <b>300,479,036</b> | <b>100.0%</b>   |
| <b>Grand Total :</b>   |             |            | <b>124</b>                                                                                                                                                                                                                                                 |                                                                             |                    |              |                    |                       |                 | <b>1,197,854,435</b>        | <b>801,794,180</b> | <b>66.9%</b>    |

*(W) Indicates the name and the country of the winning tenderer . All subsequent tenderers listed were unsuccessful in competing for the respective contract.*

**CONTRACTS AWARDED BY COUNTRY OF ORIGIN OF THE TENDERERS**  
**2008**

**Country of Winning Tenderer: AUSTRIA**

| Winning Tenderer                                                                  | Op Country             | OP Name                                            | Contract Name                                                                                      | Sector              | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|-----------------------------------------------------------------------------------|------------------------|----------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| Alpine Bau GmbH                                                                   | ALBANIA                | Albania: Fier-Tepelene Road Rehabilitation Project | Contract 2: Construction of the Dames-Tepelene Section of the North-South Corridor                 | Transport           | 05/08/2008         | Works         | Open            | 28,627,445                  | 11,450,978         |
| Alpine Bau GmbH                                                                   | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project   | Lot 3: R-413 Mitrovici (Knezevo)-Prisika (Ugar) Road                                               | Transport           | 02/10/2008         | Works         | Open            | 1,393,332                   | 1,190,882          |
| JV Strabag AG & Bosnaputevi                                                       | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project   | M-16.2 Varvara (Prozor) - Jablanica 2 (km40+000 - km70+382)                                        | Transport           | 20/10/2008         | Works         | Open            | 1,242,213                   | 1,061,720          |
| Porr Technobau und Umwelt AG                                                      | MONTENEGRO             | Montenegro Rail Infrastructure Emergency Project   | Lots 1 - Rehabilitation of Tunnels (171 & 173)                                                     | Transport           | 25/09/2008         | Works         | Open            | 2,146,963                   | 1,835,011          |
| Alpine Bau GmbH                                                                   | MONTENEGRO             | Montenegro Rail Infrastructure Emergency Project   | Lot 2 - Rehabilitation of Tunnels (175 & 185)                                                      | Transport           | 24/09/2008         | Works         | Open            | 1,279,966                   | 1,093,988          |
| Porr Technobau und Umwelt AG                                                      | SERBIA                 | Sava River Crossing                                | Belgrade Sava Bridge                                                                               | Municipal & Env Inf | 09/04/2008         | Works         | Open            | 146,997,724                 | 63,100,000         |
| JV PORR Technobau und Umwelt Aktiengesellschaft & TEERAG ASDAG Aktiengesellschaft | SERBIA                 | Belgrade Highway and Bypass Project                | Lot 2: Rehabilitation works on motorway (E 75) through Belgrade, section: "Surcin"- "Bubanj Potok" | Transport           | 12/11/2008         | Works         | Open            | 21,882,440                  | 18,544,441         |
| STRABAG AG                                                                        | SERBIA                 | Belgrade Highway and Bypass Project                | Lot 3: Rehabilitation of ring road (R-251): Section-"Vinca"-M19", km 0+000 - km 26+428             | Transport           | 25/08/2008         | Works         | Open            | 12,007,792                  | 10,176,095         |
| Plasser & Theurer Ges mbH                                                         | UKRAINE                | Ukraine Railways: Fast Passenger Trains Project    | Lot 11: 3 No. High Performance Plain Line Levelling, Lining and Tamping Machines (09-3X)           | Transport           | 26/04/2008         | Goods         | Single          | 11,400,000                  | 11,400,000         |
| <b>Total :</b>                                                                    | <b>9</b>               |                                                    |                                                                                                    |                     |                    |               |                 | <b>226,977,875</b>          | <b>119,853,115</b> |

**Country of Winning Tenderer: AZERBAIJAN**

| Winning Tenderer                                   | Op Country | OP Name                                                   | Contract Name                                  | Sector    | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|----------------------------------------------------|------------|-----------------------------------------------------------|------------------------------------------------|-----------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| JV Azerkorpu-Mz Autobahn-Bau GmbH (Autobahn Group) | UKRAINE    | Ukraine Third Project "Kiev-Chop M06 Road Rehabilitation" | Contract 2 : Chainage Km 322+000 to km 348+000 | Transport | 23/04/2008         | Works         | Open            | 35,591,080                  | 35,591,080         |
| <b>Total :</b>                                     | <b>1</b>   |                                                           |                                                |           |                    |               |                 | <b>35,591,080</b>           | <b>35,591,080</b>  |

**Country of Winning Tenderer: BOSNIA AND HERZEGOVINA**

| Winning Tenderer                                                    | Op Country             | OP Name                                              | Contract Name                                                                               | Sector              | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|---------------------------------------------------------------------|------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| Niskogradnja d.o.o.                                                 | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 2: M14.1 Nova Topola-Srbac-Kobas-Derventa Road                                          | Transport           | 02/10/2008         | Works         | Open            | 4,576,945                   | 3,911,919          |
| INTEGRAL Inzenjering A.D. Laktasi                                   | BOSNIA AND HERZEGOVINA | Bijeljina Waste Water Collection System              | Secondary and Tertiary Sewers (GSK4, GSK1.2, SK 5 Kovacvic)                                 | Municipal & Env Inf | 08/09/2008         | Works         | Open            | 3,882,067                   | 3,882,067          |
| ANS DRIVE d.o.o.                                                    | BOSNIA AND HERZEGOVINA | Bosnia and Herzegovina Air Traffic Management System | Execution of Works for Adaptation of Building for Area Control Centre (ACC Unit I) Sarajevo | Transport           | 29/07/2008         | Works         | Open            | 3,860,746                   | 3,860,746          |
| JV GP Put, Asfaltgradnja, Sarajevoputevi, Bosnaputevi & Eero-Asfalt | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 6: Rehabilitation of the road M-17 Bradina-Ostrozac section km 38+100-km 64+750         | Transport           | 14/07/2008         | Works         | Open            | 3,400,494                   | 2,906,405          |

**CONTRACTS AWARDED BY COUNTRY OF ORIGIN OF THE TENDERERS**  
**2008**

| Winning Tenderer                                                                 | Op Country             | OP Name                                              | Contract Name                                                                          | Sector           | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|----------------------------------------------------------------------------------|------------------------|------------------------------------------------------|----------------------------------------------------------------------------------------|------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|
| Rudnici Gipsa DD                                                                 | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 2: M-16.4 Novi Travnik-Bugojno 14+350-0+000km (B&H)                                | Transport        | 02/07/2008         | Works               | Open            | 3,146,515                   | 2,689,326          |
| Prijedorputevi a.d.                                                              | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 1: M6.1 Kifino Selo (Klanci)-Gacko Road                                            | Transport        | 02/10/2008         | Works               | Open            | 2,596,600                   | 2,219,316          |
| JV Zvornikputevi, Dobojputevi and Sapna                                          | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 2: M-17 Zepce 1-Nemila 0 road section km 45+850 - km 64+000                        | Transport        | 08/09/2008         | Works               | Open            | 2,543,804                   | 2,174,192          |
| KOV-GRAD doo Buzim                                                               | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 1: M5 Ripas-Dubovsko-Vrtoce (km31+460-km36+690-km53+550) B&H                       | Transport        | 02/07/2008         | Works               | Open            | 1,951,036                   | 1,667,552          |
| Livnopotovi Doo                                                                  | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 3: M-15 Kupres-Sujica km0+000-21+598, M-16 Sujica-Livno (+9km prema Livnu)         | Transport        | 02/07/2008         | Works               | Open            | 1,725,430                   | 1,474,726          |
| KTM Brina                                                                        | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 5: M-6.1 Kolo-Posusje km 0+000-39+050                                              | Transport        | 02/07/2008         | Works               | Open            | 1,664,668                   | 1,422,793          |
| HP Investing                                                                     | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 4: M-17 Jablanica km 10+200 - Jablanica km 19+200                                  | Transport        | 28/08/2008         | Works               | Open            | 1,448,286                   | 1,237,851          |
| JV Asflatgradnja, GP Put, Doboj Putevi, Sarajevoputevi, BOSnaputevi & Ero-Asfalt | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 7: M- 17 Zenica-Lasva km 76+310 - km 85+200                                        | Transport        | 02/07/2008         | Works               | Open            | 1,332,786                   | 1,139,133          |
| JV Sarajevoputevi, GP Put and Bosnaputevi                                        | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project     | Lot 1: M-18 Srednje_Semizovac road section km90+800-km106+150                          | Transport        | 08/09/2008         | Works               | Open            | 1,313,101                   | 1,122,309          |
| SIEMENS d.o.o.                                                                   | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project            | RCSEE APL3-C2-02-RE/8 Lot 1 Prefabricated Transformer Substations                      | Power and Energy | 12/12/2008         | Goods               | Open            | 725,896                     | 725,896            |
| SIEMENS d.o.o.                                                                   | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project            | ECSEE APL3-C2-02-RE/08 Lot 3 MV Switchgears and Apparatus                              | Power and Energy | 12/12/2008         | Goods               | Open            | 636,681                     | 636,681            |
| EGW d.o.o                                                                        | BOSNIA AND HERZEGOVINA | Bosnia and Herzegovina Air Traffic Management System | Execution of Works for MSSR - Communication Station at the Jahorina                    | Transport        | 20/02/2008         | Works               | Open            | 616,365                     | 616,365            |
| Hering d.o.o                                                                     | BOSNIA AND HERZEGOVINA | Bosnia and Herzegovina Air Traffic Management System | Execution of Works for Adaptation of Buildig for Air Traffic Control Simulator Moastar | Transport        | 29/07/2008         | Works               | Open            | 338,487                     | 338,487            |
| SIEMENS d.o.o.                                                                   | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project            | ECSEE APL3-C2-02-RE/08 Lot 6 Telemetry and Radio Equipment                             | Power and Energy | 12/12/2008         | Goods               | Open            | 299,953                     | 299,953            |
| Malcom d.o.o                                                                     | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project            | ECSEE APL3-C2-02-RE/08 Lot 5 Earthing Equipment                                        | Power and Energy | 12/12/2008         | Goods               | Open            | 276,813                     | 276,813            |
| EUROMODUS d.o.o.                                                                 | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project            | ERS-P4-04/06-C1-EK Intervention Vehicles                                               | Power and Energy | 30/01/2008         | Goods               | Shopping        | 193,176                     | 193,176            |
| SAMAX d.o.o.                                                                     | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project            | ERS-P4-04/06-B3-EK Service Vehicles                                                    | Power and Energy | 30/01/2008         | Goods               | Shopping        | 164,750                     | 164,750            |
| Faculty of Civil Engineering in Sarajevo-Institute for Geodesy and Geoinformatic | BOSNIA AND HERZEGOVINA | Bosnia and Herzegovina Air Traffic Management System | Training of staff and consultancy services                                             | Transport        | 03/03/2008         | Consultant Services | Competitive     | 161,640                     | 161,640            |
| SAMAX d.o.o.                                                                     | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project            | ERS-P1-04/06-B1-EK Intervention Vehicles                                               | Power and Energy | 30/01/2008         | Goods               | Shopping        | 99,700                      | 99,700             |
| GEO WILD d.o.o.                                                                  | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project            | ERS-P4-03-B/08 Lot 2 Measuring Equipment for Elektrokrajina                            | Power and Energy | 12/12/2008         | Goods               | Open            | 70,039                      | 70,039             |

**CONTRACTS AWARDED BY COUNTRY OF ORIGIN OF THE TENDERERS**  
**2008**

| Winning Tenderer                 | Op Country             | OP Name                                   | Contract Name                                                          | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|----------------------------------|------------------------|-------------------------------------------|------------------------------------------------------------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|
| PROMOTORS d.o.o.                 | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project | ERS-P4-04/06-B2-EK Intervention Vehicles                               | Power and Energy    | 30/01/2008         | Goods               | Shopping        | 40,278                      | 40,278             |
| Zoran Dujkovic                   | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project | EPBiH - PIU Consultant - Mr. Zoran Dujkovic                            | Power and Energy    | 15/09/2008         | Consultant Services | Selective       | 20,608                      | 20,608             |
| Integral Inzenjering Doo Laktasi | MONTENEGRO             | Montenegro Regional Water Supply Project  | Construction Northern Branch of Regional Water Supply Djurmani - Budva | Municipal & Env Inf | 14/03/2008         | Works               | Open            | 16,849,250                  | 14,298,230         |
| <b>Total :</b>                   | <b>27</b>              |                                           |                                                                        |                     |                    |                     |                 | <b>53,936,113</b>           | <b>47,650,953</b>  |

**Country of Winning Tenderer: BULGARIA**

| Winning Tenderer          | Op Country | OP Name                                            | Contract Name                                                                                                                       | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|---------------------------|------------|----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|
| Dragiev & Co              | BULGARIA   | Plovdiv Water Investment Project                   | Contract 1 Lot 1- Rehabilitation of Water Mains along Several Boulevards and Streets in the City of Plovdiv                         | Municipal & Env Inf | 04/11/2008         | Works                 | Open            | 6,178,968                   | 6,178,968          |
| PSI AD                    | BULGARIA   | Stara Zagora Water Investment Project              | Lot 7 - Rehabilitation & Modernisation of Yagoda Water Supply Group                                                                 | Municipal & Env Inf | 29/08/2008         | Works                 | Open            | 976,086                     | 813,405            |
| Striotelna Mehanizacia AD | BULGARIA   | Plovdiv Water Investment Project                   | Contract 1 Lot 2-Construction of 2nd culvert of North uncovered cast sewer under the Plovdiv-Skutare Railway and the East Ring Road | Municipal & Env Inf | 11/11/2008         | Works                 | Open            | 838,975                     | 838,975            |
| PSI AD                    | BULGARIA   | Stara Zagora Water Investment Project              | Lot 8 - Reconstruction of water supply pipeline in Kazanski-Zapad residential area                                                  | Municipal & Env Inf | 29/08/2008         | Works                 | Open            | 452,208                     | 376,840            |
| Brunata Bulgaria OOD      | SERBIA     | Belgrade District Heating Rehabilitation Programme | S & I of prefabricated substations Lot 1 heating area TO Cerak                                                                      | Municipal & Env Inf | 09/05/2008         | Supply & Installation | Open            | 1,375,483                   | 1,375,483          |
| Brunata Bulgaria OOD      | SERBIA     | Belgrade District Heating Rehabilitation Programme | S&I prefabricated substations Lot 3 on heating area of Miljakovac                                                                   | Municipal & Env Inf | 09/05/2008         | Supply & Installation | Open            | 550,302                     | 550,302            |
| <b>Total :</b>            | <b>6</b>   |                                                    |                                                                                                                                     |                     |                    |                       |                 | <b>10,372,022</b>           | <b>10,133,973</b>  |

**Country of Winning Tenderer: CROATIA**

| Winning Tenderer                                    | Op Country             | OP Name                                          | Contract Name                                                             | Sector           | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|-----------------------------------------------------|------------------------|--------------------------------------------------|---------------------------------------------------------------------------|------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| JV Osijek-Koteks and INGRA d.d Zagreb, GP Dubrovnik | BOSNIA AND HERZEGOVINA | B&H: Regional Road Development Programme         | Lot 2: Construction of Sarajevo bypass (Contract 2: Butila-Brijesce-Stup) | Transport        | 02/06/2008         | Works         | Open            | 23,033,547                  | 9,674,090          |
| Konstruktor - Inzenjering                           | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project | Lot 3: M-6 Ljubuski-Capljina road section km 25+000 - km 54+800           | Transport        | 09/09/2008         | Works         | Open            | 1,786,089                   | 1,526,572          |
| Osijek-Koteks d.d. Osijek                           | BOSNIA AND HERZEGOVINA | Bosnia & Herzegovina Road Rehabilitation Project | Lot 4: R-472 Polje Podnovlje Road                                         | Transport        | 02/10/2008         | Works         | Open            | 1,459,825                   | 1,247,714          |
| Koncar D&ST                                         | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project        | Substations Compt 2 EPBiH C2-02-RE/08 Lot 2 Distribution Transformers     | Power and Energy | 22/11/2008         | Goods         | Open            | 281,400                     | 281,400            |
| ERG d.o.o.                                          | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project        | Substations Component 2 EPBiH-C2-02-RE/08 Lot 4                           | Power and Energy | 22/11/2008         | Goods         | Open            | 259,222                     | 259,222            |
| RS KABEL d.o.o.                                     | BOSNIA AND             | Power Distribution Reconstruction                | ERS-P4-03-B/08 Measuring Equipment                                        | Power and Energy | 12/12/2008         | Goods         | Open            | 258,319                     | 258,319            |

**CONTRACTS AWARDED BY COUNTRY OF ORIGIN OF THE TENDERERS**  
**2008**

| Winning Tenderer                                                                 | Op Country  | OP Name                                           | Contract Name                                                                                  | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|----------------------------------------------------------------------------------|-------------|---------------------------------------------------|------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|
|                                                                                  | HERZEGOVINA | Project                                           | for Elektrokrajina Lot 1                                                                       |                     |                    |                     |                 |                             |                    |
| JV Viadukt d.d. & Konstruktor inženjering d.d. & Hidroelektra niskogradnja d.d.  | CROATIA     | Croatia: Rijeka Bypass                            | Lot 4: Kuk - Krizisce                                                                          | Transport           | 11/06/2008         | Works               | Open            | 40,939,155                  | 14,720,721         |
| JV Hidroelektra Niskogradnja d.d., & Viadukt d.d. & Konstruktor inženjering d.d. | CROATIA     | Croatia: Rijeka Bypass                            | Lot 3: Hreljina - Kuk                                                                          | Transport           | 11/06/2008         | Works               | Open            | 32,457,759                  | 11,671,019         |
| GP KRK d.d. Krk                                                                  | CROATIA     | Croatia: Rijeka Bypass                            | Lot 2: Gradina - Hreljin                                                                       | Transport           | 11/06/2008         | Works               | Open            | 16,885,749                  | 6,071,703          |
| Alpine BAU GmbH, GINZLER Stahl GmbH, MACHOWETZ & PARTNER GmbH                    | CROATIA     | Karlovac Wastewater Management Project            | Construction of WWTP in Karlovac                                                               | Municipal & Env Inf | 16/10/2008         | Works               | Open            | 15,785,349                  | 4,385,170          |
| INSTITUT GRADEVINARSTVA HRVATSKE                                                 | CROATIA     | Zagreb Holding Water and Sewer Investment Project | Project Management, Design of Part of the Works, Procurement of Works and Supervision of Works | Municipal & Env Inf | 18/09/2008         | Consultant Services | Competitive     | 6,316,100                   | 3,158,050          |
| <b>Total :</b>                                                                   | <b>11</b>   |                                                   |                                                                                                |                     |                    |                     |                 | <b>139,462,515</b>          | <b>53,253,980</b>  |

**Country of Winning Tenderer: CZECH REPUBLIC**

| Winning Tenderer                | Op Country | OP Name    | Contract Name                                                           | Sector       | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|---------------------------------|------------|------------|-------------------------------------------------------------------------|--------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|
| Solution for Technologies s.r.o | UKRAINE    | UkrEsco II | S022 Biomass boiler construction on steam generation                    | Country Team | 17/06/2008         | Supply & Installation | Open            | 867,438                     | 867,438            |
| Solution for Technologies s.r.o | UKRAINE    | UkrEsco II | R007.2 Improvement of the heating system for buildings in poultry plant | Country Team | 10/01/2008         | Supply & Installation | Shopping        | 820,360                     | 820,360            |
| <b>Total :</b>                  | <b>2</b>   |            |                                                                         |              |                    |                       |                 | <b>1,687,798</b>            | <b>1,687,798</b>   |

**Country of Winning Tenderer: FRANCE**

| Winning Tenderer                                      | Op Country | OP Name                                                    | Contract Name                                                                                                                                                                                                | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|-------------------------------------------------------|------------|------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|
| Safege                                                | CROATIA    | Karlovac Wastewater Management Project                     | Supervision for Construction of WWTP and Construction & Rehabilitation of Water Supply & WW Systems ISPA/16/P/PE/001-010201                                                                                  | Municipal & Env Inf | 22/10/2008         | Consultant Services   | Competitive     | 1,360,000                   | 377,808            |
| Consortium SCE SAS & ILF Beratende Ingenieure ZT GmbH | CROATIA    | Karlovac Wastewater Management Project                     | Consultancy and Technical Assistance for ISPA Measure Karlovac Water & Wastewater Programme                                                                                                                  | Municipal & Env Inf | 25/01/2008         | Consultant Services   | Competitive     | 1,093,340                   | 303,730            |
| JV ALSTOM FR-RO                                       | ROMANIA    | CFR Rail Traction Project                                  | Lot 1: Supply and Installation of Equipment Sets for the Upgrading and Rehabilitation of 12 Traction Substations 110/25kV and the associated sectioning/subsectioning posts and disconnectors remote control | Transport           | 23/12/2008         | Supply & Installation | Open            | 20,470,988                  | 13,103,250         |
| Egis Bceom International                              | UKRAINE    | Illichivsk Sea Commercial Port Infrastructure Dev. Project | Procurement and Supervision Consultancy Services                                                                                                                                                             | Transport           | 08/02/2008         | Consultant Services   | Competitive     | 899,250                     | 899,250            |
| <b>Total :</b>                                        | <b>4</b>   |                                                            |                                                                                                                                                                                                              |                     |                    |                       |                 | <b>23,823,578</b>           | <b>14,684,038</b>  |

**CONTRACTS AWARDED BY COUNTRY OF ORIGIN OF THE TENDERERS**  
**2008**

**Country of Winning Tenderer: FYR MACEDONIA**

| Winning Tenderer            | Op Country | OP Name                                                   | Contract Name                                  | Sector    | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|-----------------------------|------------|-----------------------------------------------------------|------------------------------------------------|-----------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| Granit Construction Company | UKRAINE    | Ukraine Third Project "Kiev-Chop M06 Road Rehabilitation" | Contract 5 : Chainage km 182+300 to km 234+000 | Transport | 23/04/2008         | Works         | Open            | 50,814,308                  | 50,814,308         |
| <b>Total :</b>              | <b>1</b>   |                                                           |                                                |           |                    |               |                 | <b>50,814,308</b>           | <b>50,814,308</b>  |

**Country of Winning Tenderer: GERMANY**

| Winning Tenderer                                                | Op Country             | OP Name                                   | Contract Name                                                                                                                                                                                                                                              | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|-----------------------------------------------------------------|------------------------|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|
| SEBA Dynatronic                                                 | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project | EPBiH Procurement Machinery and Equipment (Component 4)                                                                                                                                                                                                    | Power and Energy    | 13/05/2008         | Goods                 | Open            | 223,802                     | 223,802            |
| WILO AG                                                         | GEORGIA                | Kutaisi Water Project                     | Supply of mechanical and electrical equipment for Kutaisi wellfields with associated services                                                                                                                                                              | Municipal & Env Inf | 28/11/2008         | Goods                 | Open            | 1,441,840                   | 1,441,840          |
| MARTIN ROSE GmbH & Co.KG Kassel                                 | ROMANIA                | Iasi Public Transport Infrastructure      | Tram Infrastructure Rehabilitation 20.5km                                                                                                                                                                                                                  | Municipal & Env Inf | 14/02/2008         | Works                 | Open            | 19,560,901                  | 9,780,450          |
| PWT Wasser-und Abwassertechnik GmbH                             | ROMANIA                | MELF Bacau                                | Melf Bacau: Completion and Rehabilitation of Bacau WWTP - RETENDER                                                                                                                                                                                         | Municipal & Env Inf | 18/08/2008         | Works                 | Open            | 13,994,400                  | 7,000,000          |
| Hegenscheidt-MFD, GMBH & Co                                     | SERBIA                 | Serbian Railways : Rollingstock           | For the supply of Underfloor Wheel Lather Facility in Belgrade station                                                                                                                                                                                     | Transport           | 21/02/2008         | Supply & Installation | Open            | 859,093                     | 859,093            |
| LTV Landmaschinen und Transporttechnik Vertiebsgesellschaft mbH | UKRAINE                | UkrEsco II                                | A007: Modernization of line for cereal crops and leguminous seeds preparation at the enterprise SC "Experimental Enterprise "Askaniyskoye" of the Oil-Bearing Crops Institute of Ukrainian Academy of Agricultural Sciences", vil. Tavrichanka, Kherson ob | Country Team        | 31/07/2008         | Supply & Installation | Single          | 398,673                     | 295,520            |
| <b>Total :</b>                                                  | <b>6</b>               |                                           |                                                                                                                                                                                                                                                            |                     |                    |                       |                 | <b>36,478,710</b>           | <b>19,600,706</b>  |

**Country of Winning Tenderer: HUNGARY**

| Winning Tenderer                                                           | Op Country | OP Name                                  | Contract Name                                                               | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|----------------------------------------------------------------------------|------------|------------------------------------------|-----------------------------------------------------------------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|
| Aquaplus Hungary, Veolia Viz Zrt Hungary, Phoenix Industrial d.o.o. Serbia | MONTENEGRO | Montenegro Regional Water Supply Project | Inspection of regional water supply system pipeline between Budva and Tivat | Municipal & Env Inf | 04/11/2008         | Consultant Services | Competitive     | 121,769                     | 121,769            |
| <b>Total :</b>                                                             | <b>1</b>   |                                          |                                                                             |                     |                    |                     |                 | <b>121,769</b>              | <b>121,769</b>     |

**Country of Winning Tenderer: ITALY**

| Winning Tenderer       | Op Country | OP Name                                            | Contract Name                                                                   | Sector              | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|------------------------|------------|----------------------------------------------------|---------------------------------------------------------------------------------|---------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| Todini Costruzioni Spa | ALBANIA    | Albania: Fier-Tepelene Road Rehabilitation Project | Contract 1: Construction of the Levan-Dames Section of the North-South Corridor | Transport           | 05/08/2008         | Works         | Open            | 39,240,849                  | 15,696,340         |
| COM.INT S.p.A.         | ROMANIA    | MELF Brasov                                        | Procurement of 2 Lorries (6.5 and 18 tonnes) with hydraulic loading arm and     | Municipal & Env Inf | 17/10/2008         | Goods         | Open            | 346,300                     | 346,300            |

**CONTRACTS AWARDED BY COUNTRY OF ORIGIN OF THE TENDERERS**  
**2008**

| Winning Tenderer | Op Country | OP Name | Contract Name | Sector | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|------------------|------------|---------|---------------|--------|--------------------|---------------|-----------------|-----------------------------|--------------------|
|                  |            |         | 2 Twin cab    |        |                    |               |                 |                             |                    |
| <b>Total :</b>   | <b>2</b>   |         |               |        |                    |               |                 | <b>39,587,149</b>           | <b>16,042,640</b>  |

**Country of Winning Tenderer: LITHUANIA**

| Winning Tenderer       | Op Country | OP Name                                         | Contract Name                                                                                     | Sector              | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|------------------------|------------|-------------------------------------------------|---------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| JSC Inžineriai Tinklai | LITHUANIA  | Kaunas Water and Environment Project - Phase II | Projection service and construction works of relaying the water supply lines in Draugystes street | Municipal & Env Inf | 17/08/2008         | Works         | Local           | 1,031,216                   | 275,213            |
| <b>Total :</b>         | <b>1</b>   |                                                 |                                                                                                   |                     |                    |               |                 | <b>1,031,216</b>            | <b>275,213</b>     |

**Country of Winning Tenderer: MONTENEGRO**

| Winning Tenderer          | Op Country | OP Name                                          | Contract Name       | Sector    | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|---------------------------|------------|--------------------------------------------------|---------------------|-----------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| "CRNAGORAPUT" AD Pogorica | MONTENEGRO | Montenegro Rail Infrastructure Emergency Project | Works on Landslides | Transport | 05/02/2008         | Works         | Open            | 3,067,140                   | 2,496,654          |
| <b>Total :</b>            | <b>1</b>   |                                                  |                     |           |                    |               |                 | <b>3,067,140</b>            | <b>2,496,654</b>   |

**Country of Winning Tenderer: POLAND**

| Winning Tenderer                                                                 | Op Country | OP Name                                                 | Contract Name                                                                  | Sector              | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|----------------------------------------------------------------------------------|------------|---------------------------------------------------------|--------------------------------------------------------------------------------|---------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| Hydrobudowa 9 P.I.B. S.A.                                                        | POLAND     | Bydgoszcz Water Revenue Bond                            | 9 - Rain-stormwater system extension _Lot 3                                    | Municipal & Env Inf | 03/04/2008         | Works         | Open            | 37,587,680                  | 11,276,304         |
| Wielobranzowe Przedsiębiorstwo Produkcyjno-Usługowe ALFA Sp. z o.o               | POLAND     | Bydgoszcz Water Revenue Bond                            | 9 - Rain-stormwater system extension _Lot 2                                    | Municipal & Env Inf | 03/04/2008         | Works         | Open            | 17,037,819                  | 5,111,346          |
| WUPRINZ S.A.                                                                     | POLAND     | Bydgoszcz Water Revenue Bond                            | 9 - Rain-stormwater system extension _Lot 1                                    | Municipal & Env Inf | 03/04/2008         | Works         | Open            | 15,085,669                  | 4,525,701          |
| INKOP Sp. z o.o. and INKOP Paweł Piechnik                                        | POLAND     | Krakow Plaszow II Loan Restructuring                    | Lower Vistula Terrace Collector (LVT ) Stage III                               | Municipal & Env Inf | 04/09/2008         | Works         | Open            | 9,041,697                   | 1,741,638          |
| Akwedukt Designing and Implementation of Environment Protection Engineering Proj | POLAND     | Gliwice Environmental Programme - Loan transfer to PWiK | Modernization of the sewage system in Gliwice-Czechowice                       | Municipal & Env Inf | 06/10/2008         | Works         | Open            | 4,707,297                   | 1,400,000          |
| Przedsiębiorstwo Remontów Ulic i Mostów S.A.                                     | POLAND     | Gliwice Environmental Programme - Loan transfer to PWiK | Modernisation of Sewage System in Gliwice-Logota Zbarska II                    | Municipal & Env Inf | 30/10/2008         | Works         | Open            | 2,767,899                   | 900,000            |
| INKOP Sp. z o.o. and INKOP Paweł Piechnik                                        | POLAND     | Krakow Plaszow II Loan Restructuring                    | Lower Vistula Terrace Collector (LVT) Stage III DUPLICATE CONTRACT EUR portion | Municipal & Env Inf | 04/09/2008         | Works         | Open            | 601,830                     | 601,830            |
| <b>Total :</b>                                                                   | <b>7</b>   |                                                         |                                                                                |                     |                    |               |                 | <b>86,829,892</b>           | <b>25,556,819</b>  |

**Country of Winning Tenderer: ROMANIA**

| Winning Tenderer                         | Op Country | OP Name                                | Contract Name                       | Sector              | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|------------------------------------------|------------|----------------------------------------|-------------------------------------|---------------------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| JV FCC Construcción S.A. / ASTALDI S.p.A | ROMANIA    | Constanta By-Pass Project              | Design & Build of Constanta Bypass  | Transport           | 11/09/2008         | Works         | Open            | 121,228,368                 | 69,342,626         |
| ELSACO ELECTRONIC SRL and GENERAL        | ROMANIA    | Bucharest Multi-Sector Project (Radet) | P 2 Procurement of balancing valves | Municipal & Env Inf | 07/07/2008         | Goods         | Open            | 12,244,375                  | 8,779,217          |

**CONTRACTS AWARDED BY COUNTRY OF ORIGIN OF THE TENDERERS**  
**2008**

| Winning Tenderer                             | Op Country | OP Name                                    | Contract Name                                                                                                                                                       | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|----------------------------------------------|------------|--------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|
| FLUID SA                                     |            |                                            |                                                                                                                                                                     |                     |                    |                       |                 |                             |                    |
| SC ISOPLUS Romania SRL                       | ROMANIA    | Iasi District Heating Project              | 1001/26.06.2008 - Supply of Pipes 2                                                                                                                                 | Municipal & Env Inf | 04/06/2008         | Supply & Installation | Open            | 2,921,263                   | 2,454,843          |
| SC INCOM SA                                  | ROMANIA    | Iasi District Heating Project              | 1068/11.07.2008 Installation & Construction Works for the thermal networks Lots 5,6+7 EUR Tranche                                                                   | Municipal & Env Inf | 11/07/2008         | Works                 | Open            | 1,648,778                   | 1,071,705          |
| SC Conest SA Iasi                            | ROMANIA    | Iasi District Heating Project              | 1066/11.07.2008 Installation & Construction Works for the thermal networks Lots 1,2+8 EUR Tranche                                                                   | Municipal & Env Inf | 11/07/2008         | Works                 | Open            | 1,559,227                   | 1,013,497          |
| Association SC Tmucb Iasi-Hidroterm SA Roman | ROMANIA    | Iasi District Heating Project              | 1067/11.07.2008 Installation & Construction Works for the thermal networks Lots 3+4 EUR Tranche                                                                     | Municipal & Env Inf | 11/07/2008         | Works                 | Open            | 1,544,687                   | 1,004,046          |
| Association TRANSCAR / COMTRAM               | ROMANIA    | SIBIU PUBLIC TRANSPORT PROJECT (City Loan) | Upgrade and refurbishment of 5 streets along public transport routes                                                                                                | Municipal & Env Inf | 25/03/2008         | Works                 | Open            | 1,535,186                   | 645,036            |
| Eptisa Romania SRL                           | ROMANIA    | Timisoara Aquatim Refinance                | Consultancy contract - Design & Review                                                                                                                              | Municipal & Env Inf | 17/11/2008         | Consultant Services   | Competitive     | 1,290,080                   | 1,290,080          |
| SC Thic Izolatii Termice Srl Pascani         | ROMANIA    | Iasi District Heating Project              | 1170/11.07.2008 Installation & Construction Works for the thermal networks Lot 10 EUR Tranche                                                                       | Municipal & Env Inf | 11/07/2008         | Works                 | Open            | 381,138                     | 247,740            |
| SC ISOPLUS Romania SRL                       | ROMANIA    | Iasi District Heating Project              | 1001/26.06.2008. Supply of Pipes 2 - LOTS 1-6 Pre-Insulated System Elements & Assoc & Connected Serv for the thermal networks rehabilitation EBRD EUR loan category | Municipal & Env Inf | 04/06/2008         | Supply & Installation | Open            | 234,968                     | 234,968            |
| S.C. CASE Utilaje Constructii SRL            | ROMANIA    | MELF Brasov                                | Supply of Excavators                                                                                                                                                | Municipal & Env Inf | 11/09/2008         | Goods                 | Open            | 228,700                     | 228,700            |
| Rominerv Valves IAIFO Zalau                  | ROMANIA    | Bucharest Multi-Sector Project (Radet)     | P 1.3.3 Procurement of Valves DHW                                                                                                                                   | Municipal & Env Inf | 13/06/2008         | Goods                 | Open            | 226,300                     | 162,257            |
| <b>Total :</b>                               | <b>12</b>  |                                            |                                                                                                                                                                     |                     |                    |                       |                 | <b>145,043,069</b>          | <b>86,474,716</b>  |

**Country of Winning Tenderer: RUSSIAN FEDERATION**

| Winning Tenderer                                          | Op Country         | OP Name                                          | Contract Name                                                                                       | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|-----------------------------------------------------------|--------------------|--------------------------------------------------|-----------------------------------------------------------------------------------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|
| CJSC SMU 2 Ekolog Bashspetsneftstroy                      | RUSSIAN FEDERATION | Ufa Wastewater Municipal Infrastructure          | Construction of UV disinfection unit and auxiliary infrastructure                                   | Municipal & Env Inf | 27/11/2008         | Supply & Installation | Open            | 15,820,619                  | 14,162,373         |
| MK-S Ltd                                                  | RUSSIAN FEDERATION | Surgut Housing Refurbishment Project             | Phase 1 - Construction of 240-apartment building                                                    | Municipal & Env Inf | 30/06/2008         | Works                 | Open            | 13,164,775                  | 7,583,064          |
| PC Octane Co Ltd                                          | RUSSIAN FEDERATION | Sakha (Yakutia) Republican MSDP GUP ZhKH         | Modernization of Heat Supply Facilities in s. Zhigansk                                              | Municipal & Env Inf | 21/05/2008         | Supply & Installation | Open            | 8,211,881                   | 8,211,881          |
| Consortium Forlog S.A. Switzerland and Barma-B Ltd Russia | RUSSIAN FEDERATION | Archangelsk Municipal Water Services Development | Contract 1a. Ring water main for central water Treatment Plant - Obvodnyj Kanal Prospect, Tranche A | Municipal & Env Inf | 14/02/2008         | Works                 | Open            | 4,477,479                   | 4,477,479          |
| Surgutskie Gorodskie Elektricheskie Seti, LLC             | RUSSIAN FEDERATION | Surgut Municipal Services Development Programme  | Contract J Lot 2 - Construction of external power networks                                          | Municipal & Env Inf | 14/02/2008         | Works                 | Open            | 2,085,803                   | 1,767,630          |
| Montazhnaladka CJSC                                       | RUSSIAN FEDERATION | Surgut Municipal Services Development Programme  | Package J Lot 1 - Construction of boiler-house & gas pipeline                                       | Municipal & Env Inf | 30/01/2008         | Works                 | Open            | 635,387                     | 538,463            |
| VO Technipromimport                                       | RUSSIAN FEDERATION | Vologda Municipal Water Services Project         | A3.1 - Water metering program-Procurement of Water Meters                                           | Municipal & Env Inf | 21/07/2008         | Goods                 | Open            | 298,866                     | 298,866            |

**CONTRACTS AWARDED BY COUNTRY OF ORIGIN OF THE TENDERERS**  
**2008**

| Winning Tenderer  | Op Country | OP Name                          | Contract Name               | Sector           | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|-------------------|------------|----------------------------------|-----------------------------|------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|
| Enera Engineering | UKRAINE    | Odessa High Voltage Grid Upgrade | Automatic Protection System | Power and Energy | 15/03/2008         | Supply & Installation | Open            | 14,582,417                  | 14,582,417         |
| <b>Total :</b>    | <b>8</b>   |                                  |                             |                  |                    |                       |                 | <b>59,277,225</b>           | <b>51,622,172</b>  |

**Country of Winning Tenderer: SERBIA**

| Winning Tenderer  | Op Country             | OP Name                                              | Contract Name                                                                                 | Sector           | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|-------------------|------------------------|------------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|
| Lindner d.o.o.    | BOSNIA AND HERZEGOVINA | Bosnia and Herzegovina Air Traffic Management System | Execution of Works for Adaptation of Buildig for Area Control Centre (ACC Unit II) Banja Luka | Transport        | 29/07/2008         | Works               | Open            | 325,314                     | 325,314            |
| Rudarski Institut | SERBIA                 | EPS Power II                                         | Lenders environmental engineer services                                                       | Power and Energy | 05/05/2008         | Consultant Services | Competitive     | 175,000                     | 175,000            |
| <b>Total :</b>    | <b>2</b>               |                                                      |                                                                                               |                  |                    |                     |                 | <b>500,314</b>              | <b>500,314</b>     |

**Country of Winning Tenderer: SLOVENIA**

| Winning Tenderer                                                            | Op Country             | OP Name                                                    | Contract Name                                                                            | Sector              | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|-----------------------------------------------------------------------------|------------------------|------------------------------------------------------------|------------------------------------------------------------------------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|
| SCT dd Ljubljana                                                            | ALBANIA                | Albania: Port of Durres                                    | Phase 1 - Ferry Terminal Works                                                           | Transport           | 06/05/2008         | Works                 | Open            | 15,183,262                  | 7,591,631          |
| ISKRAEMECO d.d.                                                             | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project                  | EPBiH - Procurement of Electrical Meters, Current Transformers, etc.                     | Power and Energy    | 24/11/2008         | Goods                 | Open            | 1,822,214                   | 1,822,214          |
| Primorje dd                                                                 | SERBIA                 | Belgrade Municipal Infrastructure Reconstruction Programme | Makis 2 Water Treatment Plant, Civil Works & Equipment Install (Contract2)               | Municipal & Env Inf | 16/01/2008         | Works                 | Open            | 19,891,509                  | 9,945,755          |
| GINEX International d.o.o.                                                  | SERBIA                 | Serbian Railways : Rollingstock                            | Execution of the Works on the Building for the Accomodation of an Underfloor Wheel Lathe | Transport           | 24/11/2008         | Works                 | Open            | 1,343,758                   | 1,343,758          |
| EL-TEK MULEJ ROSlovenia, ENERGETOK DOO ROSerbia, TERMOMONTAZA DOO, ROSerbia | SERBIA                 | Belgrade District Heating Rehabilitation Programme         | S & I of prefabricated substations Lot 2 heating area TO Banovo brdo                     | Municipal & Env Inf | 12/06/2008         | Supply & Installation | Open            | 1,082,885                   | 1,082,885          |
| <b>Total :</b>                                                              | <b>5</b>               |                                                            |                                                                                          |                     |                    |                       |                 | <b>39,323,628</b>           | <b>21,786,242</b>  |

**Country of Winning Tenderer: SPAIN**

| Winning Tenderer     | Op Country             | OP Name                                              | Contract Name                                                                                                                                                                                  | Sector    | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|----------------------|------------------------|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|
| Telvent Energia S.A. | BOSNIA AND HERZEGOVINA | Bosnia and Herzegovina Air Traffic Management System | Suppy & Installation of the Meteorological Equipment for the Air Traffic Management System of Bosnia and Herzegovina - Weather Observing System (WOS)                                          | Transport | 15/12/2008         | Supply & Installation | Open            | 607,264                     | 607,264            |
| Telvent Energia S.A. | BOSNIA AND HERZEGOVINA | Bosnia and Herzegovina Air Traffic Management System | Supply & Installation of the Meteorological Equipment for the Air Traffic Management System of Bosnia & Herzegovina: Communication, Data Collection, Data Processing & Data Delivery Equipment | Transport | 15/12/2008         | Supply & Installation | Open            | 279,110                     | 279,110            |
| <b>Total :</b>       | <b>2</b>               |                                                      |                                                                                                                                                                                                |           |                    |                       |                 | <b>886,374</b>              | <b>886,374</b>     |

**CONTRACTS AWARDED BY COUNTRY OF ORIGIN OF THE TENDERERS**  
**2008**

**Country of Winning Tenderer: SWITZERLAND**

| Winning Tenderer                 | Op Country             | OP Name                                         | Contract Name                                                             | Sector           | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|----------------------------------|------------------------|-------------------------------------------------|---------------------------------------------------------------------------|------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|
| Association of Swiss Consultants | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project       | EPRS - PIU Consultant Call Off VI                                         | Power and Energy | 25/01/2008         | Consultant Services | Competitive     | 39,742                      | 39,742             |
| Association of Swiss Consultants | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project       | EPHZHB - PIU Consultant - Call off 5                                      | Power and Energy | 15/01/2008         | Consultant Services | Competitive     | 13,585                      | 13,585             |
| Association of Swiss Consultants | BOSNIA AND HERZEGOVINA | Power Distribution Reconstruction Project       | EOBiH - PIU Consultant - Call Off 6                                       | Power and Energy | 07/01/2008         | Consultant Services | Competitive     | 9,067                       | 9,067              |
| IRS Industries GmbH              | SERBIA                 | Serbian Railways : Rollingstock                 | Lot 4: Supply of new freight wagons Series EANOSS with wooden floor       | Transport        | 21/02/2008         | Goods               | Open            | 22,537,950                  | 22,537,950         |
| IRS Industries GmbH              | SERBIA                 | Serbian Railways : Rollingstock                 | Lot 5: Supply of new freight wagons series EANOSS - (Z) with wooden floor | Transport        | 21/02/2008         | Goods               | Open            | 18,781,625                  | 18,781,625         |
| IRS Industries GmbH              | SERBIA                 | Serbian Railways : Rollingstock                 | Lot 3: Supply of new freight wagons series EANOSS - (Z) with metal floor  | Transport        | 21/02/2008         | Goods               | Open            | 15,025,300                  | 15,025,300         |
| AF-Colenco Ltd                   | SERBIA                 | EPS: Emergency Power Sector Reconstruction Loan | Technical Consultancy Services to Support PIU                             | Power and Energy | 05/06/2008         | Consultant Services | Single          | 49,860                      | 49,860             |
| <b>Total :</b>                   | <b>7</b>               |                                                 |                                                                           |                  |                    |                     |                 | <b>56,457,129</b>           | <b>56,457,129</b>  |

**Country of Winning Tenderer: TURKEY**

| Winning Tenderer                                                   | Op Country | OP Name                                                   | Contract Name                                  | Sector    | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|--------------------------------------------------------------------|------------|-----------------------------------------------------------|------------------------------------------------|-----------|--------------------|---------------|-----------------|-----------------------------|--------------------|
| ONUR TAAHHUT TASIMACILIK ve TICARET LIMITED SIRKETI                | UKRAINE    | Ukraine Third Project "Kiev-Chop M06 Road Rehabilitation" | Contract 3 : Chainage km 259+592 to km 322+000 | Transport | 23/04/2008         | Works         | Open            | 81,918,020                  | 81,918,020         |
| Gulsan Construction Industry Tourism, Transportation and Trade Co. | UKRAINE    | Ukraine Third Project "Kiev-Chop M06 Road Rehabilitation" | Contract 6 : Chainage km 128+100 to km 182+300 | Transport | 23/04/2008         | Works         | Open            | 76,101,564                  | 76,101,564         |
| <b>Total :</b>                                                     | <b>2</b>   |                                                           |                                                |           |                    |               |                 | <b>158,019,585</b>          | <b>158,019,585</b> |

**Country of Winning Tenderer: UKRAINE**

| Winning Tenderer                                                | Op Country | OP Name                                                   | Contract Name                                                                                                            | Sector       | Contract Sign Date | Contract Type         | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|-----------------------------------------------------------------|------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|--------------|--------------------|-----------------------|-----------------|-----------------------------|--------------------|
| JV OJSC South West Road Construction Company                    | UKRAINE    | Ukraine Third Project "Kiev-Chop M06 Road Rehabilitation" | Contract 4 : Chainage km 234+000 to km 259+592                                                                           | Transport    | 23/04/2008         | Works                 | Open            | 25,891,231                  | 25,891,231         |
| Ukrainian-Moravian Heat Energy Company LLC                      | UKRAINE    | UkrEsco II                                                | K035 Modernisation of heat supply system                                                                                 | Country Team | 02/07/2008         | Supply & Installation | Shopping        | 749,992                     | 749,992            |
| Joint Ukrainian-Poland Company with Limited Liabilities "ASTRA" | UKRAINE    | UkrEsco II                                                | S023: Replacement of Saddle Tractors in SOBI LTD                                                                         | Country Team | 30/04/2008         | Goods                 | Shopping        | 311,100                     | 311,100            |
| Donbass Termo LLC                                               | UKRAINE    | UkrEsco II                                                | L006 Improvement of heating systems of buildings at "Landgut Broiler" CJSC, Rozovska Vil. Shahter Region, Donetsk Oblast | Country Team | 29/04/2008         | Supply & Installation | Open            | 236,756                     | 236,756            |
| <b>Total :</b>                                                  | <b>4</b>   |                                                           |                                                                                                                          |              |                    |                       |                 | <b>27,189,080</b>           | <b>27,189,080</b>  |

**Country of Winning Tenderer: UNITED KINGDOM**

| Winning Tenderer | Op Country | OP Name | Contract Name | Sector | Contract Sign Date | Contract Type | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|------------------|------------|---------|---------------|--------|--------------------|---------------|-----------------|-----------------------------|--------------------|
|------------------|------------|---------|---------------|--------|--------------------|---------------|-----------------|-----------------------------|--------------------|

**CONTRACTS AWARDED BY COUNTRY OF ORIGIN OF THE TENDERERS**  
**2008**

| Winning Tenderer                                               | Op Country             | OP Name                                  | Contract Name                                                                                                    | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|----------------------------------------------------------------|------------------------|------------------------------------------|------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|
| Association Roughton International, TRL Ltd, Energoinvest d.d. | BOSNIA AND HERZEGOVINA | B&H: Regional Road Development Programme | Preparation of Feasibility Study and the Environment Impact Assessment for M-17.3 Buna-Neum: Section Neum-Stolac | Transport           | 03/11/2008         | Consultant Services | Competitive     | 399,800                     | 399,800            |
| Mott MacDonald                                                 | BULGARIA               | Plovdiv Water Investment Project         | Contract 3&4- Implementation & Engineering Supervision, WWTP Consultant                                          | Municipal & Env Inf | 07/11/2008         | Consultant Services | Competitive     | 477,372                     | 477,372            |
| <b>Total :</b>                                                 | <b>2</b>               |                                          |                                                                                                                  |                     |                    |                     |                 | <b>877,172</b>              | <b>877,172</b>     |

**Country of Winning Tenderer: UNITED STATES**

| Winning Tenderer               | Op Country | OP Name                    | Contract Name                     | Sector              | Contract Sign Date | Contract Type       | Contract Method | Signed Contract Value (EUR) | EBRD Portion (EUR) |
|--------------------------------|------------|----------------------------|-----------------------------------|---------------------|--------------------|---------------------|-----------------|-----------------------------|--------------------|
| EnergyWorks North America, LLC | ROMANIA    | Timisoara District Heating | Design and Supervision Consultant | Municipal & Env Inf | 23/01/2008         | Consultant Services | Competitive     | 499,695                     | 218,354            |
| <b>Total :</b>                 | <b>1</b>   |                            |                                   |                     |                    |                     |                 | <b>499,695</b>              | <b>218,354</b>     |

|                      |            |  |  |  |  |  |  |                      |                    |
|----------------------|------------|--|--|--|--|--|--|----------------------|--------------------|
| <b>Grand Total :</b> | <b>124</b> |  |  |  |  |  |  | <b>1,197,854,435</b> | <b>801,794,185</b> |
|----------------------|------------|--|--|--|--|--|--|----------------------|--------------------|