



NASDAQ OMX | ARMENIA



Agenda

Armenian capital markets: New opportunities and challenges

07 February 2014

Venue: Marriott, Tsaghkadzor

09:30- 10:00 Registration, welcoming coffee

10:00-10:30 Opening addresses by

- Arthur Javadyan, Chairman, Central Bank of Armenia
- David Sargsyan, Minister of Finance
- Andre Kuusvek, Director, Local Currency and Capital markets Development, EBRD

10:30-11:45 Session I: Capital Market Opportunities and Challenges in the Global Context for Armenia

Chair: Teresa Daban Sanchez, Resident Representative, IMF

- Timothy T. Ash , Chief Economist for EM, Standard Bank
- Cleber Trindade, EM Sales & Trading, Standard Bank
- Q and A

11:45-13:15 Session II: Armenian Capital Markets Development

Chair: Konstantin Saroyan, Nasdaq OMX Armenia, CEO

- Armenia's Eurobond Program and Performance
 - Arshaluys Margaryan, Head of Department of Public Debt Management, Ministry of Finance
- Armenia's Capital Market Development Strategy , Pension Reform, and the New Regulatory Framework for Capital Markets
 - Nerses Yeritsyan, Deputy Chairman , CBA
- Thoughts on Local Capital Markets in Armenian the Context of Pension Reform
 - Jim Turnbull, Senior Pension Capital Markets Advisor, EBRD
- Q and A



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13:15-14:30 Lunch

14:30-15:30 Session III: Capital Market Development in Georgia

Chair: Nerses Yeritsyan, Deputy Chairman, CBA

- Georgian Regulatory and Institutional Framework for Local Capital Markets
 - Archil Mestrivishvili, Deputy President, National Bank of Georgia
- Capital Market Trends in Georgia
 - Irakli Kirtava, General Director, Bank of Georgia (BG Capital)
 - Elene Tskhadaia, Head of Custody and Securities Settlement Unit from Bank of Georgia
- Q and A

15:30-16:00 Presentation: IFI issuance in the Armenian Local Market

- Isabelle Laurent, Deputy Treasurer, EBRD
- Arman Barkhudaryan, Senior Investment Office, IFC

16:00-16:15 Coffee break

16:15-17:45 Panel Discussion: Market Participant Views of Armenia Capital Market Development Strategy and Prospects

Chair: Andre Kuusvek, Director, Local Currency and Capital markets Development, EBRD

Panellists:

- Arno Mosikyan, Director Investment Banking, Ameria Bank
- Gevorg Machanyan, Executive Director, Armswissbank
- Thies Clemenz , CEO, HSBC Armenia
- Nazely Mardirossian , Senior Vice President, Clear Stream
- Dmitri Surkov, Managing Director, Fitch
- Philippe Rousseau, CEO, AMUNDI-ACBA ASSET MANAGEMENT ARMENIA
- Arman Vardanyan, CEO, C-QUADRAT AMPEGA ASSET MANAGEMENT ARMENIA



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- Q and A

17:45-18:00 Concluding remarks (CBA, EBRD, NASDAQ OMX)

18:00-19:30 Cocktail Hour for all Guests

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Logistic details:

There will be mini buses from Yerevan to Tsaghkadzor. The same buses will be available to get back to Yerevan after the conference.

07:45-08:00 - from Marriott Yerevan to Marriott Tsaghkadzor

19:30 - from Tsaghkadzor Marriott to Marriott Yerevan