CEPR – EBRD – EBC – RoF Conference

UNDERSTANDING BANKS IN EMERGING MARKETS
EXPERIMENTING, OBSERVING, OR ASKING?

To be held at the European Bank for Reconstruction and Development
One Exchange Square (Board Room), EC2A 2JN, London

September 5th-6th, 2013

Presentation format: presenter 30 min – discussant 10 min – general discussion 10 min

Thursday September 5th 2013

08:45-09:15 Registration and coffee (Board Ante Room)
09:15-09:30 Welcome remarks (Erik Berglöf, Thorsten Beck, and Steven Ongena)

Session I
Chair: Jeromin Zettelmeyer (EBRD and CEPR)

09:30-10:20 Investment Financing and Financial Development: Firm-Level Evidence from Vietnam
Conor O’Toole (Economic and Social Research Institute, Trinity College Dublin) and Carol Newman (Trinity College Dublin)
Discussant: Greg Udell (Indiana University)

10:20-10:25 Short break

10:25-11:15 Do Depositors Monitor Banks?
Rajkamal Iyer (MIT), Manju Puri (Duke University), Nicholas Ryan (Harvard University)
Discussant: José-Luis Peydró (Universitat Pompeu Fabra)

11:15-11:35 Coffee break (Board Ante Room)

11:35-12:25 Why is Voluntary Financial Education So Unpopular? Experimental Evidence from Mexico
Miriam Bruhn (World Bank); Gabriel Lara Ibarra (WB); David McKenzie (WB, CEPR)
Discussant: Michelle J. Brock (EBRD)
12:25-13:25 Buffet lunch (Board Ante Room)

13:25-14:25 Keynote speech (introduction by Erik Berglöf, EBRD and CEPR)

Antoinette Schoar (Michael Koerner ‘49 Professor of Entrepreneurial Finance, MIT and CEPR): “Insights from Behavioural Economics for Small Business Banking”

14:25-14:45 Coffee break

**Session II**

*Chair: Steven Ongena (University of Zurich and CEPR)*

14:45-15:35 **Institutions, Bank Monitoring and the Structure of Credit Contracts: Evidence from Korean Chaebols**

Raoul Minetti (Michigan State University) and Sung Guan Yun (Bank of Korea)

Discussant: Neeltje Van Horen (De Nederlandsche Bank)

15:35-15:40 Short break (Board Ante Room)

15:40-16:30 **Uncovering Collateral Constraints**

José Liberti (DePaul University) and Jason Sturgess (DePaul University)

Discussant: Daniela Fabbri (Cass Business School)

16:30-19:30 Time off

19:30-22:00 Conference dinner at *The Modern Pantry*

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**Friday September 6th 2013**

09:00-09:15 Morning coffee (Board Ante Room)

**Session III**

*Chair: Ralph De Haas (EBRD)*

09:15-10:05 **Incidence of Bank Levy and Bank Market Power**

Gunther Capelle-Blancard (Université Paris 1 Panthéon-Sorbonne), Olena Havrylychyk (Cepii)

Discussant: Koen Schoors (University of Gent)


Simone Schaner (Dartmouth College)

Discussant: Rocco Macchiavello (Warwick University)
10:55-11:15  Coffee break

11:15-12:05  Long-Run Price Elasticities of Demand for Credit: Evidence from a Countrywide Field Experiment in Mexico
Dean Karlan (Yale University) and Jonathan Zinman (Dartmouth College)
Discussant: Orazio Attanasio (UCL and CEPR)

12:05-13:25  Session IV on the Banking Environment and Performance Survey II
Chair: Thorsten Beck (Tilburg University, Cass Business School, and CEPR)

1. Bank Competition and Firm Innovation: Evidence from Russia
Cagatay Bircan (EBRD), Ralph De Haas (EBRD)

2. “Know Thy Competitor, Know Thyself?” First Evidence from Banks in Emerging Europe
Ralph De Haas (EBRD), Liping Lu (VU University Amsterdam), Steven Ongena (University of Zurich)

3. Microfinance Banks and Household Access to Finance
Martin Brown (University of St. Gallen), Benjamin Guin (University of St. Gallen), Karolin Kirschenmann (Aalto University)

13:25-14:25  Buffet lunch (Board Ante Room)

14:25-15:25  Keynote speech (introduction by Jeromin Zettelmeyer)
Atif Mian (Professor of Economics and Public Affairs, Princeton University):
“Is Global Banking Useful for Small Open Economies?”

15:25-15:30  Closing remarks: Jeromin Zettelmeyer