

**Announcement on the Significant Fact
"Data on Issue of Securities by Issuer"**

1. General data	
1.1. Issuer's full company name	<i>European Bank for Reconstruction and Development</i>
1.2. Issuer's abbreviated company name	<i>EBRD</i>
1.3. Issuer's location	<i>One Exchange Square, London, EC2A 2JN, United Kingdom</i>
1.4. Issuer's OGRN	-
1.5. Issuer's INN	-
1.6. Issuer's unique code, awarded by registration body	<i>00001-L</i>
1.7. Address of the Internet page used by issuer for disclosing information	<i>www.ebrd.com</i>
1.8. Name of the periodical (periodicals) for publishing used by Issuer	<i>Newspaper «Vedomosti», Supplement to the FSFM's bulletin</i>

1.9. Code (codes) of significant fact (facts)	<i>0500001L10052006</i>
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2. Contents of Announcement
<p>2. Data on state registration of the report on issue results:</p> <p>2.1. Kind, category (type), series and other identification signs of the securities: <i>certificated floating rate interest bearing non-convertible bearer bonds with mandatory centralised custody to be placed through public subscription</i></p> <p>2.2. Date of redemption: <i>April 21, 2011</i></p> <p>2.3. State registration number of the securities issue and date of the state registration: <i>4-02-00001-L, April 11, 2006</i></p> <p>2.4. Name of the registration body that awarded the state registration of the securities issue: <i>FSFM of Russia</i></p> <p>2.5. Number of the placed securities and nominal value of each security: <i>5,000,000 (five million) pieces with nominal value of 1,000 (one thousand) roubles each</i></p> <p>2.6. Share of actually placed securities of total amount of the securities to be placed: <i>100 (One hundred) per cent.</i></p> <p>2.7. Way of placing the securities: <i>public subscription.</i></p> <p>2.8. Date of actual commencement date of placement: <i>April 27, 2006</i></p> <p>2.9. Date of actual completion date of placement: <i>April 27, 2006</i></p> <p>2.10. Date of state registration of the report on issue results: <i>May 04, 2006</i></p> <p>2.11. Name of the registration body that awarded the state registration of the report on issue results: <i>FSFM of Russia</i></p> <p>2.12. Fact of registration (absence of registration) of the securities prospectus at the time of the state registration of the issue of these securities: <i>securities prospectus was registered at the time of the state registration of the securities issue.</i></p> <p>2.13. Procedure for ensuring access to the information contained in the report on the issue results : <i>In the term of no more than 3 days from the date of receiving written notification from the registering body on state registration of the Report on Issue Results the Issuer shall publish the text of registered Issue Results Report on its web-site www.ebrd.com.</i></p> <p><i>Text of registered Report on Issue Results shall be available in the Internet on the web-site www.ebrd.com from the date of its publication in the Internet within 6 months from the date of its publication in the Internet.</i></p> <p><i>After the date of publication of the announcement on state registration of the Issue Results Report all the persons concerned may get acquainted with the Issue Results Report at the following address:</i></p> <p><i>European Bank for Reconstruction and Development</i></p> <p><i>Postal address: One Exchange Square, London, EC2A 2JN, United Kingdom</i></p> <p><i>Telephone: +44 20 7338 6000</i></p> <p><i>Fax: +44 20 7338 6100</i></p> <p><i>Web-site: www.ebrd.com</i></p> <p><i>Issuer shall provide Bond Owners and other persons concerned at their request with the copies of stated documents at the price that shall not exceed expenses on its production.</i></p> <p>2.14. Data is not provided due to the fact that the report on issue results was not signed by the financial consultant on the securities market.</p>

3. Signature

3.1. Head of Funding of the European Bank for
Reconstruction and Development

(signature)

Isabelle Laurent

3.2. Date « 10 » May 2006

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