### List of Attendance

**Chairman**
- Phil Bennett

**First Vice President**
- Enzo Quattrociocche

**Secretary General**
- Emmanuel Maurice

**General Counsel**

**Directors**
- Sang Goo Byun
- Claire Dansereau
- Alain de Cointet
- Evren Dilekli
- Seán Donlon
- Toshiyuki Furui
- Michel Grilli
- Werner Gruber
- Zbigniew Hockuba
- Ole Hovland
- Andras Karman
- Giorgio Leccesi
- Vassili Lelakis
- Abel Mateus
- Denis Morozov
- Jonathan Ockenden
- Antonio Oporto
- Joachim Schwarzer
- Johannes Seiringer
- Jean-Louis Six
- Eva Srejber
- Paul Vlaanderen

**Alternate Directors**
- Bob McMullan
- Brian Parrott
- Jerome Baconin
- Virginia Gheorghiu
- Ole Blondal
- Nobuyuki Oyama
- Heinz Olbers
- Artem Shevalex
- Stefan Slavova
- Jorma Korhonen
- Christina Segal-Knowles

**Secretariat**

**Colm Lincoln**
- Stefano Bertozzi

**Milica Delevic**
- Nikola Milushev

**Staff**

**Manfred Schepers**
- Sue Barrett

**Betsy Nelson**
- Itziar Perkins

**Andras Simor**
- Nandita Farshad

**Gavin Anderson**
- Philip Lam

**Olivier Descamps**
- Eric Rasmussen

**Natasha Khanjenkova**
- Paul Shapiro

**Thomas Maier**
- Claudia Pendred

**Alain Pilloux**
- Sergei Gutnik

**Jean-Marc Peterschmitt**
- Grigory Golovkin

**Riccardo Puliti**
- Mehmet Ilkin

**Josue Tanaka**
- Tamara Tosic

**Nick Tesseyman**
- Noel Edison

**Erik Berglof**
- George Orlov

**Jonathan Charles**
1. **Adoption of the Agenda**

- The Agenda was approved.

- Since the Board Meeting of 1 October 2013, the following items were approved on a no-objection basis:

  On 1 October
  - Shareholder Special Fund - Non TC: Finance and Technology Transfer Centre for Climate Change (FINTECC)

  On 4 October
  - Change of Date of the 2014 Annual Meeting

  On 10 October
  - Bulgaria: Shareholder Special Fund - Plovdiv Road Rehabilitation Project - post-signing TC Support (EUR 150,000)
  - FYR Macedonia: Shareholder Special Fund - Railway corridor VIII - Consulting services for supervision services and project implementation unit assistance

  On 11 October
  - Romania: BRD - Luxten Lighting Company - Exception to the Concessions Policy (EU/EBRD Municipal Finance Facility)

2. **Minutes of the Board Meeting of 17 September 2013**

   **Minutes of the Board Meeting of 1 October 2013**

- The Board approved the Minutes of 17 September and 1 October 2013

3. **Transport Sector Strategy**

   **Transport Sector Strategy: report on the invitation to the public to comment**

   **Report by the Chairman of the Financial and Operations Policies Committee on the Transport Sector Strategy**

- The Board approved the Transport Sector Strategy, which focuses on the transition challenges in the transport sector across the Bank’s region and the
Bank’s role in contributing to the creation of sustainable transport systems. The Strategy will be evaluated after 5 years.

4. **Georgia: Jvari-Khorga Interconnection**
   - The Board approved a loan of EUR 25.205 million in favour of Georgia (represented by the Ministry of Finance) to be on-lent to Georgian State Electrosystem. The loan will be used for new electricity transmission infrastructure.

5. **Ukraine: Galnaftogaz Loan III**
   - The Board approved a loan of USD 80 million (EUR 62.4 million) comprising of USD 20 million A loan and USD 60 million B loan to Galnaftogaz. The loan will be used to support the expansion of the Company’s network of gas filling stations as well as energy efficiency investments.

6. **Regional: Amtel Equity Investment**
   - The Board approved an equity investment of up to USD 65 million (EUR 49 million equivalent) in Amtel Properties Development Ltd. The investment will be used to finance the Company’s real estate developments in Belarus, Georgia, Russia and Ukraine.

7. **Turkey: Project Holstein**
   - The Board approved the project. Disclosure delayed in accordance with Section E.2 of the Public Information Policy.

8. **Turkey: Project Fener**
   - The Board approved the project. Disclosure delayed in accordance with Section E.2 of the Public Information Policy.

9. **Russian Federation: Rosbank Leasing SME Loan**
   - The Board approved a senior loan of RUB 500 million (EUR 12 million equivalent) to Rosbank Leasing Ltd. The loan will be guaranteed by a Deed of Guarantee and Indemnity by Société Générale S.A., France, with political risk carve-out. The loan will be used by Rosbank Leasing to develop the long-term local currency leases to SME clients and to diversify its sources of funding.

- The Board approved two senior loans in the total amount of up to EUR 26.3 million equivalent to Transcapitalbank (including up to EUR 8.8 million equivalent in industrial segment and up to EUR 17.5 million in residential segment). The loans will be used to finance energy saving projects of the bank’s clients. The loan will also diversify the bank’s funding base, provide longer-term funding and support its growth plans.

11. **Other Business**

No decisions were taken under Other business.