### List of Attendance

#### Chairman
- Phil Bennett

#### President
- Enzo Quattrococi

#### Secretary General
- Emmanuel Maurice

#### General Counsel
- Emmanuel Maurice

#### Directors
- Sang Goo Byun
- Claire Dansereau
- Alain de Cointet
- Evren Dilekli
- Séan Donlon
- Toshiyuki Furui
- Michel Grilli
- Werner Gruber
- Zbigniew Hockuba
- Ole Hovland
- András Kármán
- Giorgio Leccesi
- Vassili Lelakis
- Abel Mateus
- Denis Morozov
- Jonathan Ockenden
- Antonio Oporto
- Joachim Schwarzer
- Johannes Seiringer
- Jean-Louis Six
- Eva Srejber
- Paul Vlaanderen

#### Alternate Directors
- Bob McMullan
- Jérôme Baconin
- Virgina Gheorghiu
- Ole Blöndal
- Nobuyuki Oyama
- Heinz Olbers
- Artem Shevalev
- Stefka Slavova
- Jorma Korhonen
- Christina Segal-Knowles
- Klára Król
- Dante Brandi
- Peter Basch
- Anthony Bartzokas
- Sergey Verkashanskiy
- Gary Roberts
- Enrique Bal
- Joachim Steffens
- Eran Pollak
- Irena Sodin
- Anna Björnermark
- Ronald Elkhuizen

#### Secretariat
- Colm Lincoln
- Nikola Milushev

#### Staff
- Manfred Schepers
- Betsy Nelson
- András Simor
- Gavin Anderson
- Olivier Descamps
- Natasha Khanjenkova
- Thomas Maier
- Alain Pilloux
- Jean-Marc Peterschmitt
- Riccardo Puliti
- Josué Tanaka
- Nick Tesseyman
- Erik Berglöff
- Jonathan Charles
- Alistair Clark
- Joe Eichenberger
- Chris Holyoak
- David Klingensmith
- Hans Peter Lankes
- Enery Quinones
- Alan Rousso

- Kanako Sekine
- Franklin Steves
- Anne Fossemalle
- Konstantin Torgov
- Iliya Mihov
- Gilles Mettetal
- Nadia Petkova
- Nandita Parshad
- Grzegorz Zielinski
- Anna Chmielewska
- Frederic Lucent
- Florence Bachelard-Bakal
- Milton Stefani
- Andreea Moraru
-Nick Tesseyman
- Nick Tessyman
- Galina Shterionova
- Anelia Kasterlieva
- Lin O’Grady
- Akihiro Kudo
1 Adoption of the Agenda

- The Agenda was approved.
- Since the Board Meeting of 17 September 2013, the following items were approved on a no-objection basis:

  On 18 September:
  - Regional: Trade Facilitation Programme – Banque Marocaine pour le Commerce et l’Industrie – Establishment of TFP limit of USD 60 million
  - Bulgaria: Bulgarian Infrastructure FLAG Project

2 Minutes of the Board Meeting of 17 September 2013

- The Board approved the Minutes of 17 September 2013 and Addendum 2. Approval of Addendum 1 was postponed.

3 Recipient country status documents for Jordan
   Recipient country status documents for Morocco
   Recipient country status documents for Tunisia
   Report by the Chairman of the Financial and Operations Policies Committee on Recipient Country Status for Tunisia
   Report by the Chairman of the Financial and Operations Policies Committee on Recipient country status documents for Jordan, Recipient country status documents for Morocco, Recipient country status documents for Tunisia

- The Board approved the Draft Reports and Draft Resolutions for transmittal to the Board of Governors

4 Strategy for Montenegro
   Strategy for Montenegro: report on the invitation to the public to comment

- The Board approved the Strategy for Montenegro which will cover the period 2013 – 2015. The Strategy will provide strategic, operational and policy guidelines for the Bank’s activities in Montenegro during the next strategy period.

5 Egypt: National Bank of Egypt SME Credit Line

- The Board approved (i) a USD 50 million (EUR 38 million) trade finance limit for guarantees and cash advances under the EBRD’s Trade Facilitation Programme; and
(ii) a USD 50 million (EUR 38 million) loan to National Bank of Egypt (‘NBE’). The loan will support lending to private micro, small and medium-sized enterprises in Egypt. The trade finance limit will support NBE’s documentary operations and will provide a source of funding for pre-export and post-import financing and local distribution of imported goods.

6 Regional: Draexlmaier Group

- The Board approved a A/B loan of EUR 65 million to Draexlmaier Group of which the A Loan portion for the Bank’s own account amounts to EUR 50 million and the B Loan portion for the account of Raiffeisen Bank International amounts to EUR 15 million. KfW IPEX-Bank will provide a parallel loan of EUR 35 million.
- The loan will be used to support the expansion of the company’s production capacity in FYR Macedonia, Moldova, Romania, Serbia and Moldova.

7 Poland: Project Tamarind

- The Board approved the project. Disclosure delayed in accordance with Section E.2 of the Public Information Policy.

8 Belarus: Rolling Stock Project

- The Board approved an increase in the commitment of up to EUR 5.5 million (from EUR 14.5 million to EUR 20 million) under the existing facility to the joint venture “Electric Transport” to co-finance the expansion phase, enabling the assembly of double-decker trains in order to satisfy business needs under the recently signed delivery contract with a Russian rail operator.

9 Regional: Sutas

- The Board approved a loan of EUR 50 million to Sutas Group. The loan will support the group’s 2013/15 regional investment programme in Turkey, Romania and FYR Macedonia.

10 Bulgaria: Boni I

- The Board approved a loan of EUR 10.5 million to Boni Holding. The loan will be used to support the increase in the company’s pig farms production capacity and improve efficiency.
11 Other Business

No decisions were taken under Other business.