# Meeting of the Board of Directors – 12 February 2013

## List of Attendance

**Chairman**

- Memduh Akçay

**First Vice President**

- Varel Freeman

**Secretary General**

- Enzo Quattrociocche

**General Counsel**

- Emmanuel Maurice

**Directors**

- Alain de Cointet
- Toshiyuki Furui
- Michel Grilli
- Werner Gruber
- Zbigniew Hockuba
- Ole Hovland
- Memduh Akçay
- Memduh Akçay
- Alain de Cointet
- Toshiyuki Furui
- Michel Grilli
- Werner Gruber
- Zbigniew Hockuba
- Ole Hovland
- James Hudson
- András Kármán
- Giorgio Leccesi
- Vassili Lelakis
- Abel Mateus
- Pedro Moriyón
- Denis Morozov
- Jonathan Ockenden
- Eoin Ryan
- Joachim Schwarzter
- Johannes Seiringer
- Jean-Louis Six
- In-chang Song
- Eva Srejber
- Paul Vlaanderen

**Alternate Directors**

- Virginia Gheorghiu
- Autumn Longley (TAD)
- Jérôme Baconin
- Nobuyuki Oyama
- Artem Shevaley
- Stefka Slavova
- Jorma Korhonen

**Directors Alternate**

- Memduh Akçay
- Memduh Akçay
- Alain de Cointet
- Toshiyuki Furui
- Michel Grilli
- Werner Gruber
- Zbigniew Hockuba
- Ole Hovland
- James Hudson
- András Kármán
- Giorgio Leccesi
- Vassili Lelakis
- Abel Mateus
- Pedro Moriyón
- Denis Morozov
- Jonathan Ockenden
- Eoin Ryan
- Joachim Schwarzter
- Johannes Seiringer
- Jean-Louis Six
- In-chang Song
- Eva Srejber
- Paul Vlaanderen

**Secretariat**

- Colm Lincoln
- Nikola Milushev

**Staff**

- Betsy Nelson
- Anton Gelin
- Olivier Descamps
- Nandita Parshad
- Jean-Marc Peterschmitt
- Grzegorz Zielinski
- Nick Tesseyman
1 Adoption of the Agenda

- The Agenda was approved.

- Following the last Board meeting, the following items had been approved on a no-objection basis:

  On 30 January:
  - GBP 452,000 from the SEMED cooperation funds account for the Life in Transition Survey: Southern and Eastern Mediterranean

2 Minutes of the Board Meeting of 16 January 2013

Minutes of the Board Meeting of 29 January 2013

- The Board approved the minutes of the meeting of 16 January 2013.

- Consideration of the minutes of 29 January 2013 was postponed.

3 Russian Federation: Center-Invest Bank Energy Efficiency Loan

- The Board approved a loan of up to RUB 750 million (EUR 18 million equivalent) to Center-Invest Bank. The loan will be used to finance energy saving projects of the bank’s clients. The loan will also diversify the funding base of Center-Invest, provide longer-term funding and support its growth plans in the post-crisis environment.

4 Poland: Orla Wind Farm

- The Board approved a senior loan in the amount of up to PLN 94.4 million (EUR 22.2 million equivalent) to C&C Sp. z.o.o. The loan will finance the construction, commissioning and operation of a 37.5 MW Orla wind farm in eastern Poland.

5 Other Business

No decisions were taken under Other business