

REPORT ON THE OUTCOME OF PUBLIC OFFERING OF DEBT SECURITIES

A report on the outcome of the public offering by the issuer **European Bank for Reconstruction and Development** carried out in accordance with the prospectus approved by the Commission's Decision No 4/0-68-3119/5-16 dated November 18th, 2016 and published on November 21st, 2016

1. Business name, registration number and registered address for a domestic legal person, or a business name, registration number, if any, or another identification number for a foreign legal person	European Bank for Reconstruction and Development One Exchange Square London EC2A 2JN Great Britain
2. Business name and registered office of the offering agent, i.e. underwriter of the issue	Raiffeisen banka a.d. Beograd Djordja Stanojevica 16, 11070 Beograd
3. The description of the rights attached to the securities	Rights of Registered Holders: 1. The right to receive principal payments; 2. The right to receive interest payments; 3. The right to receive payment of the value of accrued interest and / or principal amount with the statutory rate in case of default of Issuer; 4. right of disposal of the Bonds and transfer of ownership on the Bonds to third persons according to the applicable regulations; 5. right to constituting pledge and other actual liens on the Bonds; 6. right to equal treatment in relation to other investors by the Issuer.
4. Price at which the securities will be offered	100% of the Specified Denomination RSD 10.000.000
5. The total collected funds in the offer	RSD 2.500.000.000
6. Declaration of success of the offer	The Offer is successful
7. Threshold of success determined by the Decision on Issuing	100%, Bonds are issued with firm underwriting