

## Contract Award Notice

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| <b>Project Name:</b>  | <b>Atyrau-Astrakhan Road Project</b>   |                                   |                      |
| <b>Project/loan No.:</b>  | <b>50382</b>   |                                   |                      |
| <b>Country:</b>   | <b>Republic of Kazakhstan</b>  |                                   |                      |
| <b>Purchaser</b>  | <b>Joint Stock Company “National Company “KazAvtoZhol”</b>   |                                   |                      |
| <b>Tender Reference Number/Name:</b>  | <b>EBRD-/CW-01/2019<br/>Reconstruction of Atyrau-Astrakhan road (217 km)</b>   |                                   |                      |
| <b>Lot No.1.</b>  | <b>Contract EBRD-/CW-01/2019: km 616-648 (Atyrau-Astrakhan). Length 32 km</b>  |                                   |                      |
| <b>Tender prices read out at Tender Opening:</b>  |  | <i>Currency: Kazakhstan tenge</i> |                      |
|   |  | <i>Excluding VAT</i>              | <i>Including VAT</i> |
|   | EV – YOL Construction Co., Iran  | 6,403,196,047.41                  | 7,191,579,573.10     |
|   | Sinohydro Corporation, China   | 13,648,102,772.00                 | 15,285,875,105.00    |
|   | Tasyapi Insaat Taahhut ve Tic.,A.S., Turkey  | 13,255,165,162.20*                | 14,845,784,981.66*   |
|   | Zhongmei Engineering Group Ltd, China  | 8,685,576,794.00                  | 9,727,846,009.00     |
|   | Khalid Bin Ahmed & Sons LLC, Oman  | 7,270,208,614.00                  | 8,142,633,647.00     |
|   | Qatar Building and Contracting, Qatar  | 8,905,219,160.00                  | 9,973,845,459.00     |
|   | Atyrauinzhstroy LLP, Kazakhstan  | 6,047,295,692.00                  | 6,772,971,175.00     |
|   | China First Highway Engineering Company Ltd., China  | 8,446,358,654.00                  | 9,459,921,692.48     |
|   | *Discount of 9,09% for each lot in case of award of both lots 1 and 2  |                                   |                      |
| <b>Evaluated tender prices:</b><br><i>(corrected for computation errors and for compliance to technical proposal)</i> |  | <i>Currency: Kazakhstan tenge</i> |                      |
|   |  | <i>Excluding VAT</i>              |                      |
|   | Atyrauinzhstroy LLP  | 6,554,186,302.64                  |                      |
|   | Khalid Bin Ahmed & Sons LLC  | 7,269,464,012.10                  |                      |
|   | China First Highway Engineering Company Ltd  | 8,446,358,654.00                  |                      |
|   | Zhongmei Engineering Group Ltd   | 8,685,576,794.00                  |                      |
|   | Qatar Building Company JLC   | 8,905,219,160.00                  |                      |
|   | Tasyapi Insaat Taahhut ve Tic., A.S.   | 13,255,165,162.20                 |                      |
| Sinohydro Corporation   | 13,648,102,772.00  |                                   |                      |
| <b>Tenders rejected:</b>  | Tender submitted by EV – YOL Construction Co., Iran, had to be rejected because its tender security was issued by the bank that had no correspondent bank in Kazakhstan and no credit rating, which were requested by the tender documents (Tender Data Sheet 19.1). |                                   |                      |
| <b>Winner:</b>  | Atyrauinzhsroy LLP, Kazakhstan   |                                   |                      |
| <b>Contract price:</b>  | KZT 6,554,186,302.64 excluding VAT<br>KZT 7,340,688,658.95 including VAT   |                                   |                      |
| <b>Duration:</b>  | 24 months  |                                   |                      |

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| <b>Lot No.2.</b>  | <b>Contract EBRD/CW-01/2019: km 648-693 (Atyrau-Astrakhan). Length 45 km</b>   |                                   |                      |
| <b>Tender prices read out at Tender Opening:</b>  |  | <i>Currency: Kazakhstan tenge</i> |                      |
|   |  | <i>Excluding VAT</i>              | <i>Including VAT</i> |
|   | Sinohydro Corporation, China   | 20,239,157,581.00                 | 22,667,856,490.00    |
|   | Euro-Asian Construction Corporation "EVRASCON" JSC, Azerbaijan   | 15,458,575,764.00                 | 17,313,604,856.00    |
|   | Tasyapi Insaat Taahhut ve Tic., A.S., Turkey   | 19,532,238,884.52*                | 21,876,107,550.66*   |
|   | Todini Costruzioni Generali S.p.A., Italy  | 13,028,326,790.94                 | 14,591,726,005.85    |
|   | Zhongmei Engineering Group Ltd., China   | 15,820,032,351.40                 | 17,718,436,233.57    |
|   | Qatar Building Company JLC, Qatar  | 8,905,219,160.00                  | 9,973,845,459.00     |
|   | China First Highway Engineering Company Ltd, China   | 14,351,953,894.00                 | 16,074,188,361.28    |
|   | *Discount of 9,09% for each lot in case of award of both lots 1 and 2  |                                   |                      |
| <b>Evaluated tender prices:</b><br><i>(corrected for computation errors and for compliance to technical proposal)</i> |  | <i>Currency: Kazakhstan tenge</i> |                      |
|   |  | <i>Excluding VAT</i>              |                      |
|   | Todini Costruzioni Generali S.p.A.   | 13,038,903,074.94                 |                      |
|   | China First Highway Engineering Company Ltd  | 14,351,953,894.00                 |                      |
|   | Euro-Asian Construction Corporation "EVRASCON" JSC   | 15,471,543,146.00                 |                      |
|   | Zhongmei Engineering Group Ltd   | 15,820,032,351.40                 |                      |
|   | Tasyapi Insaat Taahhut ve Tic., A.S.   | 19,532,238,884.52                 |                      |
|   | Sinohydro Corporation  | 20,239,157,581.00                 |                      |
| <b>Tenders rejected:</b>  | Tender submitted by Qatar Building Company JLC, Qatar, had to be rejected based on Addendum No.1 to tender documents (additional paragraph to ITT 32 "Tender Adjustments") because the offered prices were considered by the Evaluation committee as abnormally low according to the Bank's "Guidance Note on the Treatment of Abnormally Low Tenders (ALTs) under Works Contracts". |                                   |                      |
| <b>Winner:</b><br><b>Contract price:</b>  | Todini Costruzioni Generali S.p.A., Italy<br>13,038,903,074.94 excluding VAT<br>14,603,571,443.93 including VAT  |                                   |                      |
| <b>Duration:</b>  | 28 months  |                                   |                      |

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| <b>Lot No.3.</b>  | <b>Contract EBRD/CW-01/2019: km 693-753 (Atyrau-Astrakhan). Length 60 km.</b> |                                   |                      |
| <b>Tender prices read out at Tender Opening:</b>  |   | <i>Currency: Kazakhstan tenge</i> |                      |
|   |   | <i>Excluding VAT</i>              | <i>Including VAT</i> |
|   | China Road and Bridge Corporation, China                                      | 24,547,634,751.00                 | 27,493,350,921.12    |
|   | Sinohydro Corporation, China  | 19,691,780,152.00                 | 22,054,793,771.00    |
|   | Ant Insaat Maden Sanayi A.S., Turkey  | 12,061,303,207.24                 | 13,508,659,592.11    |
|   | China Civil Engineering Construction Corporation, China                       | 21,594,202,659.00                 | 24,185,506,978.00    |
|   | Khalid Bin Ahmed & Sons LLC, Oman   | 12,656,802,829.00                 | 14,175,619,168.00    |
|   | Qatar Building and Contracting, Oman  | 13,773,330,087.00                 | 15,426,129,698.00    |
| <b>Evaluated tender prices:</b><br><i>(corrected for computation errors and for compliance to technical proposal)</i> |   | <i>Currency: Kazakhstan tenge</i> |                      |
|   |   | <i>Excluding VAT</i>              |                      |
|   | Ant Insaat Maden Sanayi A.S.  | 12,060,992,402.02                 |                      |
|   | Khalid Bin Ahmed & Sons LLC   | 12,656,777,019.00                 |                      |
|   | Qatar Building Company JLC  | 13,773,330,087.00                 |                      |
|   | Sinohydro Corporation   | 19,691,780,152.00                 |                      |
|   | China Civil Engineering Construction Corporation                              | 21,594,202,659.00                 |                      |
| China Road and Bridge Corporation   | 24,547,634,751.00   |                                   |                      |
| <b>Tenders rejected:</b>  | None  |                                   |                      |
| <b>Winner:</b>  | Ant Insaat Maden Sanayi A.S.  |                                   |                      |
| <b>Contract price:</b>  | 12 060 992 402.02 exclusive of VAT  |                                   |                      |
|   | 13 508 311 490.26 inclusive VAT   |                                   |                      |
| <b>Duration:</b>  | 31 months   |                                   |                      |

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| <b>Lot No.4.</b>  | <b>Contract EBRD/CW-01/2019: km 753-833 (Atyrau-Astrakhan). Length 80 km</b>   |                                   |                      |
| <b>Tender prices read out at Tender Opening:</b>  |  | <i>Currency: Kazakhstan tenge</i> |                      |
|   |  | <i>Excluding VAT</i>              | <i>Including VAT</i> |
|   | China Road and Bridge Corporation, China   | 28,791,495,744.80                 | 32,246,475,234.18    |
|   | Sinohydro Corporation, China   | 19,887,139,761.00                 | 22,273,596,533.00    |
|   | JV Sine Midas Stroy LLP, Kazakhstan  | 13,977,587,192.08                 | 15,654,897,655.13    |
|   | China Civil Engineering Construction Corporation, China  | 27,350,263,732.00                 | 30,632,295,380.00    |
|   | Khalid Bin Ahmed & Sons LLC, Oman  | 17,232,924,219.00                 | 19,300,875,126.00    |
|   | Qatar Building and Contracting, Qatar  | 14,220,428,575.00                 | 15,926,880,004.00    |
|   | China Railway Seventh Group Co., Ltd., China   | 20,207,011,190.83                 | 22,631,852,533.73    |
| <b>Evaluated tender prices:</b><br><i>(corrected for computation errors and for compliance to technical proposal)</i> |  | <i>Currency: Kazakhstan tenge</i> |                      |
|   |  |                                   | <i>Excluding VAT</i> |
|   | JV Sine Midas Stroy LLP  |                                   | 14,054,654,850.56    |
|   | Qatar Building Company JLC   |                                   | 14,221,575,150.11    |
|   | Khalid Bin Ahmed & Sons LLC  |                                   | 17,232,560,103.00    |
|   | Sinohydro Corporation  |                                   | 19,887,139,761.00    |
|   | China Railway Seventh Group Co., Ltd.  |                                   | 20,207,011,190.83    |
| China Road and Bridge Corporation   |  | 28,791,495,744.80                 |                      |
| <b>Tenders rejected:</b>  | Tender submitted by China Civil Engineering Construction Corporation, China, had to be rejected, because the tender security was missing. The tender contained only Amendment No.1 to Tender Guarantee issued 13 June 2019 by Bank of China Kazakhstan, which specified only expiry conditions. Amount of tender security was not indicated. |                                   |                      |
| <b>Winner:</b><br><b>Contract price:</b>  | JV Sine Midas Stroy LLP, Kazakhstan<br>KZT 14,054,654,850.56 exclusive of VAT<br>KZT 15,741,213,432.63 inclusive VAT   |                                   |                      |
| <b>Duration:</b>  | 36 months  |                                   |                      |