

SERBIA



**European Bank
for Reconstruction and Development**

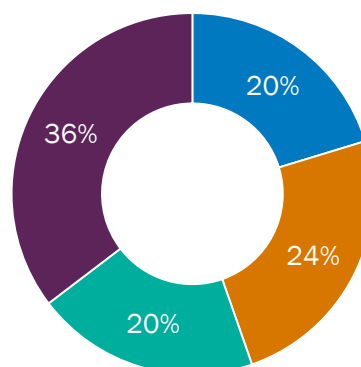
31 October 2017

At a glance

Number of operations to date	214
Net cumulative Bank Investment	€4,538.1 million
Cumulative disbursements	€3,668.9 million
Portfolio	€2,243.9 million
Number of active portfolio operations	100
Operating assets	€1,528.6 million
Private share of portfolio	44%
Equity share of portfolio	13%
Number of operations YTD	15
Bank Investment YTD	€242.9 million
Disbursements YTD	€142.3 million

Portfolio Composition

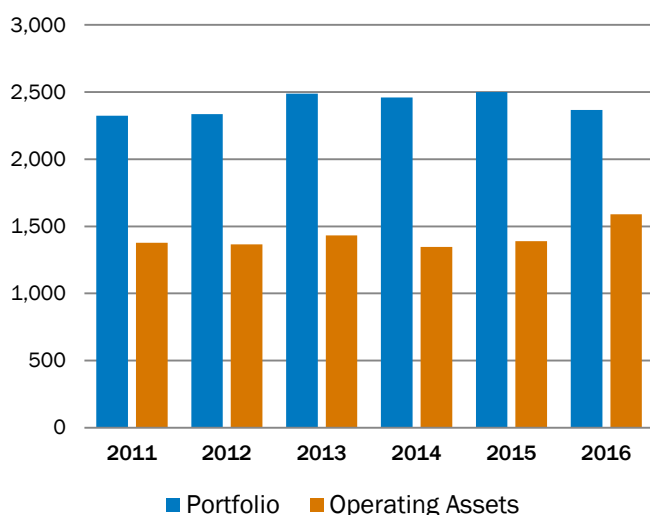
Share of current portfolio at reported rates



- Portfolio - Energy
- Portfolio - Financial Institutions
- Portfolio - ICA
- Portfolio - Infrastructure

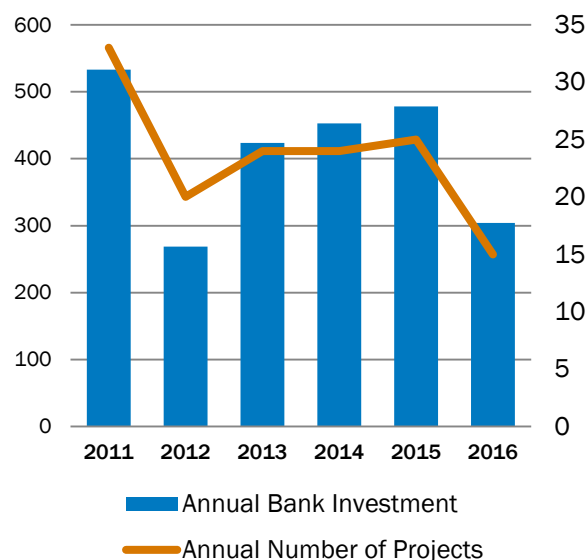
Portfolio and Operating Assets

€ million at reported rates



Annual Bank Investment and number of projects

€ million at reported rates



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