

MOROCCO



**European Bank
for Reconstruction and Development**

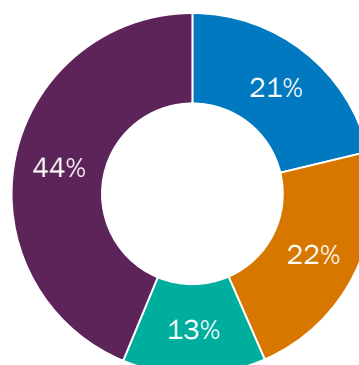
31 October 2017

At a glance

Number of operations to date	31
Net cumulative Bank Investment	€1,398.6 million
Cumulative disbursements	€575.9 million
Portfolio	€880.1 million
Number of active portfolio operations	26
Operating assets	€450.3 million
Private share of portfolio	46%
Equity share of portfolio	10%
Number of operations YTD	3
Bank Investment YTD	€181.6 million
Disbursements YTD	€115.4 million

Portfolio Composition

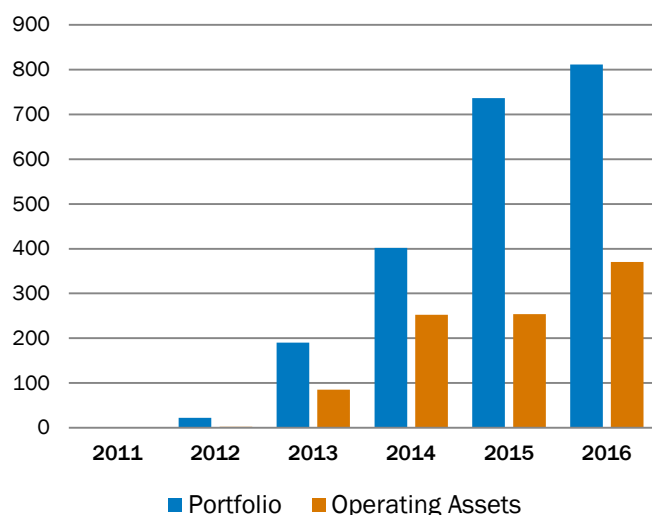
Share of current portfolio at reported rates



- Portfolio - Energy
- Portfolio - Financial Institutions
- Portfolio - ICA
- Portfolio - Infrastructure

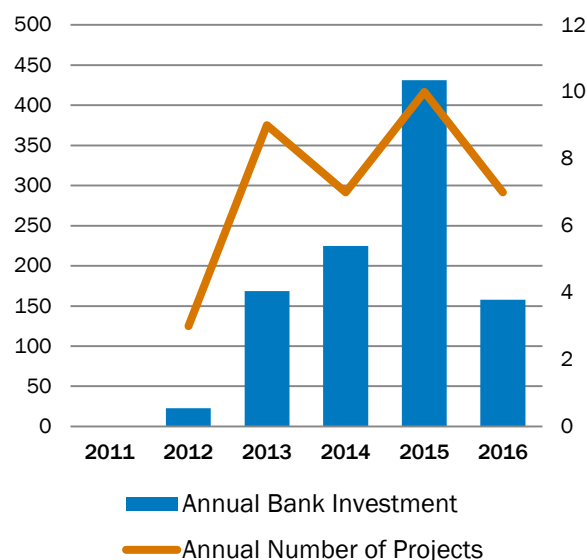
Portfolio and Operating Assets

€ million at reported rates



Annual Bank Investment and number of projects

€ million at reported rates



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