

ESTONIA



European Bank
for Reconstruction and Development

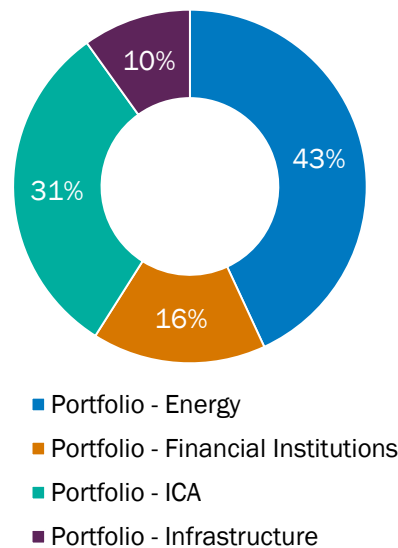
31 December 2018

At a glance

Number of operations to date	87
Net cumulative Bank Investment	€651.7 million
Cumulative disbursements	€628.1 million
Portfolio	€128.3 million
Number of active portfolio operations	23
Operating assets	€112.5 million
Private share of portfolio	100%
Equity share of portfolio	33%
Number of operations YTD	5
Bank Investment YTD	€54.5 million
Disbursements YTD	€47.3 million

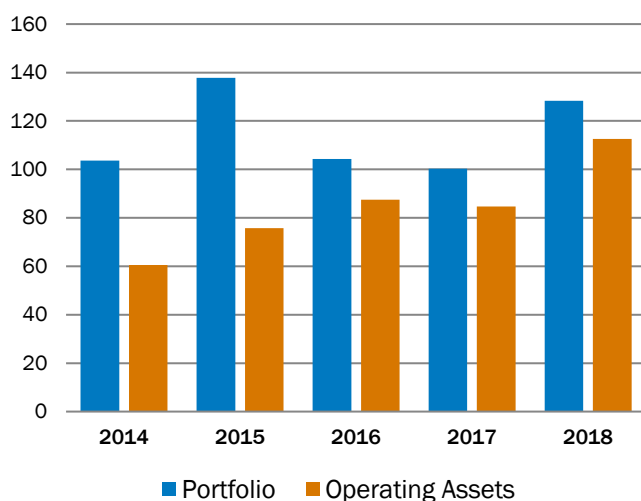
Portfolio Composition

Share of current portfolio at reported rates



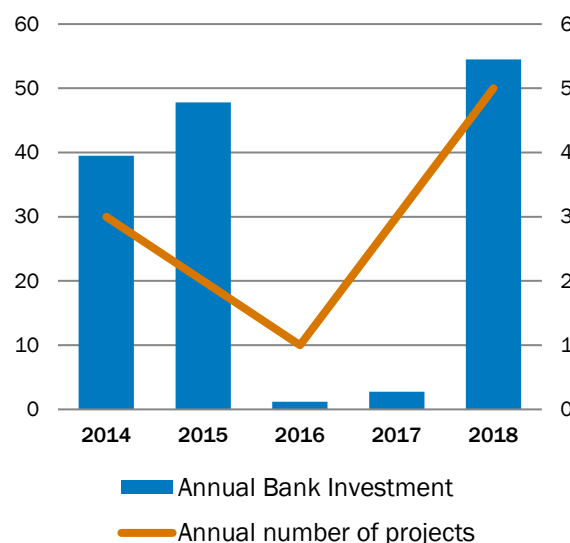
Portfolio and Operating Assets

€ million at reported rates



Annual Bank Investment and number of projects

€ million at reported rates



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