

## RESOLUTION NO.225

### REMUNERATION OF THE PRESIDENT

#### THE BOARD OF GOVERNORS

Having considered and being in agreement with the recommendations set forth in the Report of the Board of Directors concerning the Remuneration of the President to be elected at the 2020 Annual Meeting.

#### RESOLVES THAT

1. The President's gross annual salary be £380,206.
2. The President's gross annual salary shall be adjusted on 1 April of each subsequent year by reference to UK CPI of the preceding August, unless an alternative recommendation is approved by the Board of Governors prior to 1 April of the year in which the adjustment should take effect.
3. The President shall be entitled to benefits on the same basis as staff. Should the new President be eligible for benefits applicable to individuals appointed on Internationally Hired Status (IHS), no phasing-down will apply during the course of the four year term.
4. The President shall be entitled to: the use of a chauffeured car; reimbursement of travelling expenses for a partner when accompanying the President on official travel; and a termination allowance equivalent to one year of gross salary, on the same conditions as those currently provided.

(Adopted 7 February 2020)