

JORDAN

STATEMENT BY JORDAN

30th EBRD Annual Meeting

Thursday, 1 July 2021

*Mr. Chair,
Ms. President,
Excellencies, Ladies and Gentlemen,*

Good afternoon

- Allow me first to thank the Bank for their continued support and investment in the development of our economy. I would also like to thank the UK for virtually hosting this event, once again this year.

- 2020 was an exceptionally challenging year, and the Bank demonstrated commendable flexibility, innovation and decisiveness and this was translated into a number of tangible investments and changes last year.

- I believe we are aligned in terms of our outlook for the future and ‘Building Back Better’; this discussion on greater economic and social inclusion in Jordan has long been championed by our leadership and people.

- International and regional dialogues like today’s help us develop new tools that enable us to adapt together to our post-covid reality. The Bank’s new memberships and the incremental expansion to sub-Saharan Africa are important steps to enriching this dialogue and process.

- The Bank's Strategic and Capital Framework for 2021-2025 is another vital adaptation tool that will bring us closer to ensuring inclusive, equitable, and sustainable growth.

- Jordan's blueprint for recovery reflects core elements from this Framework:
 - We are embracing digitization as an essential piece of the recovery puzzle and a key driver and enabler for inclusive and equitable recovery
 - We are expanding on our climate and sustainable development ambitions and this is reflected in our National Green Growth Action Plan for 2021-2025 which mainstreams our green growth, climate change, and sustainable development objectives.
 - We are also moving forward with three parallel reform tracks; Economic, Political and Administrative tracks. And will be creating a national dialogue to put forward an inclusive future roadmap (for 2021-2022) with key priorities in terms of legislative reforms, policies as well as priority projects.

Colleagues ...

- In order to realize better economies we have to insure that the our ambitions for a better future are met with actions;
 - The US\$1 billion agreement signed between EBRD and the Green Climate Fund promoting the uptake of low-carbon technologies in the industrial sector is a good example of this.

- We are also working with the Bank, who are strategic partners in our PPP program, on various projects in our PPP pipeline, continuing and expanding this partnership is key to our economic recovery and for equitable growth.
- Moving forward I also hope that the Bank continues to be agile in its response and scale towards supporting the development of our economies. Providing flexible and innovative financing tools is an essential part of this process.

Thank you!