

RESOLUTION NO.227

ELECTION OF THE PRESIDENT: POSTPONEMENT OF ELECTION DATE

THE BOARD OF GOVERNORS

In light of the global Coronavirus pandemic preventing the 2020 Annual Meeting of the Board of Governors from taking place on 12-14 May 2020;

Given that the Election of the President of the EBRD was due to take place at this Annual Meeting in May 2020;

In accordance with the Rules for the Election of the President, approved by the Board of Governors on 2 December 2019 as Resolution No.222, and pursuant to the powers and obligations set out in Section 17 of those Rules; and

Having considered the proposal set forth by the Chair of the Board of Governors in her letter dated 10 April 2020 following consultation with the Secretary General and the General Counsel;

RESOLVES THAT

1. The nomination period for candidates, which started on 12 February 2020 and concluded on 13 April 2020, remains unchanged; and
2. The date of the election of the President be postponed to the autumn 2020, with a proposal for a new date to be submitted in accordance with Section 17 of the Rules for the Election of the President once current uncertainties have been dispelled.

(Adopted 8 May 2020)