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**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
25 MARCH 2020**

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**Meeting of the Board of Directors – 25 March 2020
List of Participants**

Chairman
First Vice President
Secretary General
General Counsel

President
Jürgen Riegerink
Enzo Quattrocioche
Michael Strauss

Directors

György Barcza
José Brito
Eva Cassel
Kyoohong Cho
Peter Curwen
Gerhard Hutz
Karina Karaivanova
Felipe Martínez
Shinichi Nakabayashi
Manuela Nenna
Doug Nevison
Michael Offer
Horst Reichenbach
William Roos
Per Sanderud

Taşkın Temiz
Leander Treppel
Sergey Verkashanskiy
Patrick Walsh
Jan Willem van den Wall Bake
Remigi Winzap

Alternate Directors

Milan Martin Cvikl
Martina Kobilicová
Anthony Bartzokas
Märt Kivine
Philip Lindsay
Mark Paskins
Jane Macpherson
Wioletta Barwicka-Lofthouse
Pablo Gasós
Masaya Otsuka
Massimo Carnelos

Brigitte Schwardorf-Ruckdeschel
Peter Basch
Alain Beauvillard
Ilkka Räisänen
Colin Mahoney
Lucien Isar
Yael Mevorach
Maria Smirnova
Jens Lundsgaard
Hui Li
Artem Shevalev

Secretariat

Colm Lincoln
Tom Edmondston-Low
Anna Samolis

Staff

Pierre Heilbronn
Annemarie Straathof
Jonathan Charles
Alexia Latortue
Jean-Marc Peterschmitt
Heike Harmgart
Nandita Parshad
Matteo Patrone
Charlotte Ruhe
Paulo Sousa
Richard Williams
Sue Barrett
Susan Goeransson
Harry Boyd-Carpenter
Eric Rasmussen
Frederic Lucenet

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 24 March 2020

- Shareholder Special Fund: Cultural Heritage Integration Programme in Uzbekistan (EUR 2,100,00)

2. Egypt: Project Swan

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

3. Ukraine: Kyiv City Transport II - Metro (under Ukraine Public Transport Framework II)

- The Board of Directors approved a senior loan of up to EUR 50 million to Communal Enterprise “Kyivsky Metropolitan” to finance the acquisition of new metro cars. The loan will be guaranteed in full by the City of Kyiv. The operation is part of the EUR 250 million Ukraine Public Transport Framework 2.

4. Greece: Project Terra (under Greek Corporate Bond Framework II)

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

5. Greece: Project Ellis (under Greek Corporate Bond Framework II)

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

6. Poland: Project Chemist

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.
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7. **Other Business**

- No decisions were taken.