DOCUMENT OF THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT

MINUTES OF THE BOARD MEETING OF 25 MARCH 2020
Meeting of the Board of Directors – 25 March 2020
List of Participants

Chairman
President
First Vice President
Jürgen Rigterink
Secretary General
Enzo Quattrociocche
General Counsel
Michael Strauss

Directors
György Barcza
Martina Kobilicová
José Brito
Anthony Bartzokas
Eva Cassel
Márt Kivine
Kyoohong Cho
Philip Lindsay
Peter Curwen
Mark Paskins
Gerhard Hutz
Jane Macpherson
Karina Karaivanova
Wioletta Barwicka-Lofthouse
Felipe Martínez
Pablo Gasós
Shinichi Nakabayashi
Masaya Otsuka
Manuela Nenna
Massimo Carnelos
Doug Neivson
Brigitte Schwardorf-Ruckdeschel
Michael Offer
Peter Basch
Horst Reichenbach
William Roos
Alain Beauviliard
Per Sanderud
Ilkka Räisänen
Taşkin Temiz
Colin Mahoney
Leander Treppel
Lucien Isar
Sergey Verkashanskiy
Yael Mevorach
Patrick Walsh
Maria Smirnova
Jan Willem van den Wall Bake
Jens Lundsgaard
Remigi Winzap
Hui Li

Alternate Directors
Wioletta Barwicka-Lofthouse
Massimo Carnelos

Secretariat
Colm Lincoln
Brigitte Schwardorf-Ruckdeschel
Tom Edmondston-Low
Horst Reichenbach
Anna Samolis
William Roos

Staff
Pierre Heilbronn
Alain Beauviliard
Annemarie Straathof
Alexia Latortue
Jonathan Charles
Jean-Marc Peterschmitt
Alexia Latortue
Heike Harmgart
Jean-Marc Peterschmitt
Nandita Parshad
Heike Harmgart
Matteo Patrone
Charlotte Ruhe
Paulo Sousa
Charlotte Ruhe
Richard Williams
Eric Rasmussen
Sue Barrett
Sue Barrett
Harry Boyd-Carpenter
Harry Boyd-Carpenter
Eric Rasmussen
Frederic Lucenet
Frederic Lucenet
1. **Adoption of the Agenda**
   - The Agenda was approved.
   - The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:
     - On 24 March 2020
       - Shareholder Special Fund: Cultural Heritage Integration Programme in Uzbekistan (EUR 2,100,00)

2. **Egypt: Project Swan**
   - The Board of Directors approved the project.
   - Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

3. **Ukraine: Kyiv City Transport II - Metro (under Ukraine Public Transport Framework II)**
   - The Board of Directors approved a senior loan of up to EUR 50 million to Communal Enterprise “Kyivsky Metropolitan” to finance the acquisition of new metro cars. The loan will be guaranteed in full by the City of Kyiv. The operation is part of the EUR 250 million Ukraine Public Transport Framework II.

4. **Greece: Project Terra (under Greek Corporate Bond Framework II)**
   - The Board of Directors approved the project.
   - Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

5. **Greece: Project Ellis (under Greek Corporate Bond Framework II)**
   - The Board of Directors approved the project.
   - Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

6. **Poland: Project Chemist**
   - The Board of Directors approved the project.
   - Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.
7. Other Business

- No decisions were taken.