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**DOCUMENT OF THE EUROPEAN BANK  
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF  
9 February 2022**

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**Meeting of the Board of Directors – 9 February 2022  
List of Participants**

<b>Chair</b>	Odile Renaud-Basso
<b>First Vice President</b>	Jürgen Riegerink
<b>Secretary General</b>	Kazuhiko Koguchi
<b>General Counsel</b>	Michael Strauss

<b>Directors</b>	<b>Alternate Directors</b>
David Avarello	Christophe Zeeb
Wioletta Barwicka-Lofthouse	Karina Karaivanova
José Brito	Dimitris Metaxas-Trikardos
Eva Cassel	Märt Kivine
Peter Curwen	Mark Paskins
	John Kriegsman

Sarah Fountain Smith	
Gerhard Hütz	Alfredo Panarella
Çağatay İmirci	Lucien Isar
Klára Król	Antal Nikoletti
José Leandro	Markus Schulte
Philip Lindsay	Sean Lee
Jens Lundsgaard	Miglė Tuskienė
Felipe Martínez	Enrique Alejo
Shinichi Nakabayashi	Keiko Futami
Manuela Nenna	
Michael Offer	Karl-Matthias Klause
Jari Partanen	Per Sanderud
Yann Pouëzat	Vincent Pringault
Leander Treppel	Alon Messer
Caspar Veldkamp	Jan Willem van den Wall Bake
Sergey Verkashanskiy	Maria Smirnova
Remigi Winzap	Artem Shevalev

**Secretariat**  
Tom Edmondston-Low  
Kerrie Haria Adams

**Staff**  
Carlos San Basilio  
Jonathan Charles  
Heike Harmgart  
Khalid Hamza  
Stephen Ostrowski  
Bayan Carter  
Francis Malige  
Zsuzsanna Hargitai  
Frederic Lucenet  
Alex Chirmiciu

## **1. Adoption of the Agenda**

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 2 February 2022

Greece: Project Cybele (under Greece: Greek Corporate Bonds Framework III)  
The Director for the Russian Federation asked to be recorded as abstaining on the project.

On 4 February 2022

Strategy Implementation Plan 2022-2024: Report of the Board of Directors to the Board of Governors  
The Director for the Russian Federation asked to be recorded as abstaining on the item.

## **2. Minutes of the Board Meeting of 12 January 2022**

- The Board of Directors approved the Minutes and Addendum of 12 January 2022.

## **3. Egypt Country Strategy (2022-2027) Report on the Invitation to the Public to Comment**

- The Board of Directors approved the five-year Country Strategy for Egypt.

## **4. Uzbekistan: UZPSB Pre-Privatisation Convertible Loan**

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

## **5. Regional: DFF Corporate (Non-SME)**

- The Board of Directors approved the renewal of the DFF Corporate (Non-SME) facility, with an annual framework amount of EUR 800 million.

## **6. Other Business**

- No decisions were taken.