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**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
6 MAY 2020**

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Meeting of the Board of Directors – 6 May 2020
List of Participants

Chairman
First Vice President
Secretary General
General Counsel

President
Jürgen Riegerink
Enzo Quattrocioche
Michael Strauss

Directors

David Avarello
György Barcza
José Brito
Eva Cassel
Kyoohong Cho
Peter Curwen
Gerhard Hütz
Karina Karaivanova
Felipe Martínez
Shinichi Nakabayashi
Manuela Nenna
Douglas Nevison
Michael Offer
Horst Reichenbach
William Roos
Per Sanderud

Alternate Directors

Milan Martin Cvikl
Martina Kobilicová
Anthony Bartzokas
Märt Kivine
Philip Lindsay
Mark Paskins
Jane Macpherson
Wioletta Barwicka-Lofthouse
Pablo Gasós
Masaya Otsuka
Massimo Carnelos

Brigitte Schwardorf-Ruckdeschel
Peter Basch
Alain Beauvillard
Ilkka Räisänen
Colin Mahoney
Lucien Isar
Yael Mevorach
Hui Li
Maria Smirnova
Jens Lundsgaard
Artem Shevalev

Taşkın Temiz
Leander Treppel
Jan Willem van den Wall Bake
Sergey Verkashanskiy
Patrick Walsh
Remigi Winzap

Secretariat

Colm Lincoln
Tom Edmondston-Low
Edward Barrett

Staff

Soha El-Turky
Pierre Heilbronn
Fernando Pons
Jonathan Charles
Alexia Latortue
Jean-Marc Peterschmitt
Hassan El Khatib
Natasha Khanjenkova
Francis Malige
Nandita Parshad
Charlotte Ruhe
Claudio Viezzoli
Lisa Rosen
Christoph Denk
Libor Krkoska
Frederic Lucenet
Milton Stefani
Susan Goeransson
Melis Ekmen Tabojer
Wojtek Boniaszczuk

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 23 April 2020

- Turkey: Resilience Framework: QNB Finansbank - Regional: Trade Facilitation Programme (TFP) (Solidarity Package) QNB Finansbank
- Regional: Trade Facilitation Programme (TFP) (Solidarity Package)
- Uzbekistan: Ipoteka Bank – Limit Increase
- Turkey: Resilience Framework: Isbank
- Turkey: Resilience Framework: QNB Finansbank - Regional: Trade Facilitation Programme (TFP) (Solidarity Package) QNB Finansbank
- Georgia: Resilience Framework: Georgia Healthcare Group

On 27 April 2020

- Egypt: Resilience Framework: CIB Egypt - Solidarity Loan
- Egypt: Resilience Framework: BM Egypt Solidarity Loan
- Egypt: Resilience Framework: National Bank of Egypt (NBE) Solidarity Facility
- Egypt: Resilience Framework: QNB Al Ahli Solidarity Loan

On 28 April 2020

- Turkey – GrCF-Izmir Metro Project II (under Regional: Green Cities Framework)
- Georgia: Shareholder Special Fund: Support for the Implementation of Renewable Energy Auctions in Georgia (EUR 569,000)
- Financial Statement and Independent Auditors' Report for 2019

On 4 May 2020

- Turkey: Resilience Framework: Garanti Bank
- Turkey: Resilience Framework: Akbank
- Turkey: Resilience Framework: Denizbank – Regional: Trade Facilitation Programme (TFP) (Solidarity Package) Denizbank
- Serbia: Resilience Framework: Eurobank Serbia
- Georgia: Resilience Framework: TBC Bank SME Loan
- Poland: Resilience Framework: Santander Factoring Poland
- Turkey: Resilience Framework: Denizbank – Regional: Trade Facilitation Programme (TFP) (Solidarity Package) Denizbank

On 5 May 2020

Turkey: Project Turk Telekom Bond

2. Minutes of the Board Meeting of 12 February 2020 March 2020

3. Whistleblowing Policy

Minutes

- The Board of Directors approved the Whistleblowing Policy.

4. Country Strategy Delivery Reviews 2020

- The Board of Directors reviewed and noted the Country Strategy Delivery Reviews 2020, prepared in accordance with Article 11.2 of the Agreement Establishing the Bank.

5. Regional: Schaeffler E-Mobility

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

6. Croatia: Corridor Vc Motorway Completion

- The Board of Directors approved a sovereign guaranteed loan of up to EUR 55 million to Hrvatske Autoceste d.o.o. The proceeds of the loan will finance construction of the remaining sections of the Trans-European Corridor Vc in Croatia: (i) between Halasica Bridge and the town of Beli Manastir; and (ii) between Beli Manastir and the Hungarian border.

7. Greece: Project Amazon

Minutes

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

8. Poland: Project Harmony

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

9. Other Business

- No decisions were taken.