

PUBLIC

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
6 JUNE 2018**

PUBLIC

**Meeting of the Board of Directors – 6 June 2018
List of Attendance**

Chairman /First Vice President	Jurgen Rigterink	
Deputy Secretary General	Colm Lincoln	
General Counsel	Marie-Anne Birken	
Directors	Alternate Directors	Temporary Alternate Director
David Avarello	Milan Martin Cvikl	
Phillip Barresi	Soomin Park	
Wioletta Barwicka-Lofthouse	Kalin Mitrev	
Raphaël Bello	Alain Beauvillard	
José Brito	Anthony Bartzokas	
Harold Freeman	Robin Tasker	
Jörgen Frotzler	Amar Más on	
László Havas		
Filippo Giansante	Massimo Carnelos	
Heinz Kaufmann	Artem Shevaley	
Yosuke Kawakami	Masaya Otsuka	
Johannes Koskinen	Dag Holler	
Denis Morozov	Sergey Verkashanskiy	
		David Hewitt / Ikhlas Amghar
Antonio Oporto	Pablo Gasós	
Horst Reichenbach		
Paul Ryan	Jens Lundsgaard	
Johannes Seiringer	Yael Mevorach	
Judy Shelton	Brian McCauley	
Klaus Stein	Johann Ernst	
Taşkın Temiz	Dragoş Andrei	
Andris Vilks	Jane Macpherson	
Frans Weekers	Jaap Rooimans	
Secretariat		
Tom Edmondston-Low		
Sara Caputo		
Staff		
Pierre Heilbronn		
Jonathan Charles		
Josué Tanaka		
Paulo Sousa		
Dirk Werner		
Bakhrom Ibragimov		
Nick Tesseyman		
Oksana Pak		

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 30 May 2018

- Cross Regional: Inclusion Technical Assistance Framework (EUR 855,000)

On 5 June 2018

- SEMED Private Renewable Energy Framework (“SPREF”)

2. Minutes of the Board Meeting of Minutes of the Board Meeting of 30 April 2018

- The Board of Directors approved the Minutes of the Board Meeting of 30 April 2018.

3. Regional: EBRD Venture Capital Investment Programme II

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

4. Turkey: Garanti Leasing - TurSEFF III Turkey Sustainable Energy Financing Facility III (“TurSEFF III”)

- The Board of Directors approved a EUR 50 million loan (or its USD or TRY equivalent) (“Facility”) to Garanti Finansal Kiralama A.S. (“Garanti Leasing”, “GL” or the “Company”), a joint stock leasing company incorporated in Turkey. The Facility is a sub-operation under the Turkey Sustainable Energy Financing Facility III (“TurSEFF III”) and integrates a technical cooperation (“TC”) programme in an amount of up to EUR 5.8 million. Funding for the TC programme is provided by the European Union.

5. Other Business

- Activity Plan of the Board of Directors