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**DOCUMENT OF THE EUROPEAN BANK  
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF  
5 OCTOBER 2022**

PUBLIC

**Meeting of the Board of Directors – 5 October 2022  
List of Participants**

<b>Chair</b>	Odile Renaud-Basso	
<b>First Vice President</b>	Jürgen Rigterink	
<b>Secretary General</b>	Kazuhiko Koguchi	
<b>General Counsel</b>	Michael Strauss	
<b>Directors</b>	<b>Alternate Directors</b>	<b>Temporary Alternate Directors</b>
David Avarello	Christophe Zeeb	
Wioletta Barwicka-Lofthouse	Karina Karaivanova	
José Brito	Dimitris Metaxas-Trikardos	
Eva Cassel	Kristina Åkesson	
Peter Curwen	Mark Paskins	
Sarah Fountain Smith		
Shigeto Hiki	Keiko Futami	
Gerhard Hütz	Alfredo Panarella	
Çağatay İmirgi	Lucien Isar	
Klára Król	Antal Nikoletti	
José Leandro	Markus Schulte	
Philip Lindsay	Sean Lee	
Felipe Martínez	Enrique Alejo	
Manuela Nenna	Massimo Carnelos	
Michael Offer	Karl-Matthias Klause	
Jari Partanen		
Yann Pouëzat	Clément Seitz	
Rosmarie Schlup	Artem Shevalev	
Leander Treppel		
Caspar Veldkamp	Jan Willem van den Wall Bake	
Sergey Verkashanskiy	Maria Smirnova	
		Marisa Plowden
	Miglė Tuskienė	
<b>Secretariat</b>		
Tom Edmondston-Low		
Kerrie Haria Adams		
<b>Staff</b>		
Soha El-Turky		
Dina Matta		
Carlos San Basilio		
Richard Porter		
Heike Harmgart		
Sue Barrett		
Khalid Hamza		
David Allan		
Mohamed Mansour		
Hande Islak		
Frederic Lucenet		
Arvid Tuerkner		
Patryk Borzecki		
Xavier Reumont		
Tamara Kakuchaya		

**1. Adoption of the Agenda**

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 21 September 2022

- Shareholder Special Fund: Morocco - GrCF2 W2 E2 Project Kasbah (under Regional Green Cities Framework 2 - Window II Extension 2)

On 29 September 2022

- PCM Compliance Review under 2014 PCM Rules of Procedure of Case 2019/01 Shuakhevi HPP: Revised Management Action Plan

**2. Minutes of the Board Meeting of 9 June 2022  
Minutes of the Board Meeting of 6 July 2022  
Minutes of the Board Meeting of 13 July 2022**

- The Board of Directors approved the Minutes and Addenda of 9 June, 6 July and 13 July 2022.

**3. Hungary: SHAPR3D (under Regional: Venture Capital Investment Programme III)**

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

**4. Jordan: Ain Ghazal Wastewater Treatment Project**

- The Board of Directors approved a loan of up to USD 12.0 million to Jordan. The loan proceeds will be used to finance the expansion and rehabilitation of the existing Ain Ghazal Pre-treatment Plant, in addition to the decommissioning of the existing septic tank facility at Ain Ghazal.

**5. Egypt: Project Mallard**

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

**6. Egypt: Project Dough**

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

**7. Turkey: Ford Otosan EV Syndicated Loan – Operation Change Report**

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

**8. Poland: Elemental PGM**

- The Board of Directors approved the project.

**9. Greece: Project Aphrodite**

- The Board of Directors approved the project.

**10. Other Business**

- No decisions were taken.