

PUBLIC

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
3 OCTOBER 2018**

PUBLIC

Meeting of the Board of Directors – 3 October 2018
List of Attendance

Chairman	President	
First Vice President	Jürgen Rigterink	
Deputy Secretary General	Colm Lincoln	
General Counsel	Marie-Anne Birken	
Directors	Alternate Directors	Temporary Alternate Directors
David Avarello	Milan Martin Cvikl	
Wioletta Barwicka-Lofthouse	Kalin Mitrev	
Raphaël Bello	Alain Beauvillard	
José Brito	Anthony Bartzokas	
Harold Freeman	Robin Tasker	
Jörgen Frotzler	Arnar Másson	
Filippo Giansante	Massimo Carnelos	
	Martina Kobilicová	
Gabriel Kuehne	Brigitte Schwarzdorf-Ruckdeschel	
Felipe Martínez	Pablo Gasós	
Shinichi Nakabayashi	Masaya Otsuka	
		David Hewitt
KyooHong Cho	Phillip Barresi	
Horst Reichenbach	Peter Basch	
Paul Ryan	Jens Lundsgaard	
Per Sanderud	Ilkka Räisänen	
		Marisa Plowden
Taşkın Temiz	Dragoş Andrei	
Leander Treppel	Yael Mevorach	
Sergey Verkashanskiy		
Andris Vilks	Jane Macpherson	
Frans Weekers	Hui Li	
Remigi Winzap	Artem Shevaley	
Secretariat		
Irena Postlova		
Staff		
Pierre Heilbronn		
Alain Pilloux		
Jonathan Charles		
Alexia Latortue		
Jean-Marc Peterschmitt		
Natasha Khanjenkova		
Francis Malige		
Oleg Levitin		
Natalya Zhukova		
Lucyna Stanczak-Wuczynska		
Vlaho Kojakovic		
Wojtek Boniaszczuk		
Alex Pivovarsky		
Marina Petrov		

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 20 September 2018

- Request for authorisation by a Board Official under Rule 14(c) of the Code of Conduct for Officials of the Board of Directors of the EBRD

On 1 October 2018

- Appointment of one ad hoc PCM Expert

**2. Minutes of the Board Meeting of 5 September 2018
Minutes of the Board Meeting of 19 September 2018**

- The Board of Directors approved the Minutes and Addenda of 5 and 19 September 2018.

**3. Agribusiness Sector Strategy and Report on the Invitation to the Public to Comment
Report by the Chair of the Financial and Operations Policies Committee**

- The Board of Directors approved the five-year Agribusiness Sector Strategy.

4. Strategy for Ukraine and Report on the Invitation to the Public to Comment

- The Board of Directors approved the five-year Country Strategy for Ukraine.

5. Poland: Project Bison

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

6. Uzbekistan: Uzbekenergo Muruntau Substation

- The Board of Directors approved a sovereign loan of up to USD 82.5 million (EUR 71.7 million) to Uzbekistan. The loan will be used to finance the construction of a high voltage transmission substation and related equipment in the Navoi region of North-Western Uzbekistan.

7. Morocco: Project Rock

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

8. Belarus: Project Archimedes

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

9. Other Business

No decisions were taken.