

PUBLIC

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
27/28 January 2020**

PUBLIC

Meeting of the Board of Directors – 27/28 January 2020
List of Attendance

Chairman
First Vice President
Secretary General
General Counsel

President
Jürgen Riegerink
Enzo Quattrocioche
Michael Strauss

Directors
David Avarello
György Barcza
José Brito
Eva Cassel
Kyoohong Cho
Peter Curwen
Filippo Giansante
Karina Karaivanova
Felipe Martínez
Shinichi Nakabayashi
Doug Nevison
Michael Offer
Horst Reichenbach
William Roos
Per Sanderud

Alternate Directors
Milan Martin Cvikl
Martina Kobilicová
Anthony Bartzokas
Märt Kivine
Philip Lindsay
Mark Paskins
Massimo Carnelos
Wioletta Barwicka-Lofthouse
Pablo Gasós
Masaya Otsuka
Nathalie Dubé
Brigitte Schwardorf-Ruckdeschel
Peter Basch
Alain Beauvillard

Taşkın Temiz
Leander Treppel
Sergey Verkashanskiy
Andris Vilks
Patrick Walsh
Frans Weekers
Remigi Winzap

Colin Mahoney
Lucien Isar
Yael Mevorach
Maria Smirnova
Jane Macpherson
Jens Lundsgaard
Hui Li
Artem Shevalev

Secretariat
Tom Edmondston-Low
Jessica Withers

Staff
Pierre Heilbronn
Beata Javorcik
Alain Pilloux
Fernando Pons
Annemarie Straathof
Paulo Sousa
Jonathan Charles
Alexia Latortue
Jean-Marc Peterschmitt
Bruno Balvanera
Hassan El Khatib
Heike Harmgart
Charlotte Ruhe
Josué Tanaka
Frederic Lucenet
Sue Barrett
Konstantin Torgov
Dirk Werner
Jonathan Ockenden

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 24 January

- Tajikistan Dushanbe Public Transport Extension (USD 1,400,000)
- Morocco: GCF GEFF Regional - Morocco Value Chain - BMCE (EUR 2,000,000)
- (under Regional: Green Economy Financing Facilities GCF GEFF)
- Shareholder Special Fund Fiche: Armenia Support for the Implementation of Renewable Energy Auctions in Armenia (EUR 765,000) (

2. Minutes of the Board Meeting of 13 November 2019

- The Board of Directors approved the Minutes and Addendum of 13 November 2019.

3. Executive Session

- Details of this discussion are withheld due to confidentiality reasons as set out in section II.2 of the Bank's Access to Information Policy

4. Strategy for Jordan and Report on the Invitation to the Public to Comment

- The Board of Directors approved the five-year Country Strategy for Jordan.

5. Regional: Project Cure

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

6. Morocco: Saiss & Garet Water Conservation Project

- The Board of Directors approved a sovereign loan of up to EUR 150 million to Morocco. The loan will be used to co-finance the construction of key components of the Saiss water network for irrigation and the rehabilitation and modernisation of the water distribution network and conversion to drip irrigation of the Garet perimeter.

7. Kyrgyz Republic: Highland Private Equity & Mezzanine Fund

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

8. Poland: Project Copernicus

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

9. Executive Session

- Details of this discussion are withheld due to confidentiality reasons as set out in section II.2 of the Bank's Access to Information Policy
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10. Other Business

No decisions were taken