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**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

MINUTES OF THE BOARD MEETING OF

27 October 2021

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Meeting of the Board of Directors – 27 October 2021
List of Participants

Chair	Odile Renaud-Basso
First Vice President	Jürgen Rigterink
Secretary General	Kazuhiko Koguchi
General Counsel	Michael Strauss

Directors	Alternate Directors
David Avarello	Christophe Zeeb
Wioletta Barwicka-Lofthouse	Karina Karaivanova
José Brito	Dimitris Metaxas-Trikardos
Eva Cassel	Märt Kivine
Peter Curwen	Mark Paskins
	John Kriegsman

Sarah Fountain Smith	
Gerhard Hütz	Alfredo Panarella
Çağatay İmirgi	Lucien Isar
Klára Król	
José Leandro	Peter Basch
Philip Lindsay	Sean Lee
Jens Lundsgaard	Miglè Tuskienè
Felipe Martínez	Enrique Alejo
Shinichi Nakabayashi	Keiko Futami
Manuela Nenna	Massimo Carnelos
Michael Offer	Karl-Matthias Klause
Jari Partanen	Per Sanderud
Yann Pouëzat	Vincent Pringault
Leander Treppel	Alon Messer
Caspar Veldkamp	Jan Willem van den Wall Bake
Sergey Verkashanskiy	Maria Smirnova
Remigi Winzap	Artem Shevalev

Secretariat
Tom Edmondston-Low
Edward Barrett

Staff
Soha El-Turky
Carlos San Basilio
Annemarie Straathof
Harry Boyd-Carpenter
David Coleman
Juraj Strasser
Sue Barrett
Barbara Rambousek
Philip ter Woort
Alex Chirmiciu
Ekaterina Miroshnik
Christina Teokari
Julien Mauduit
John Mair
Georgios Gkiaouris

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 22 October 2021

- Banking Credit Process: Key Principles – 2021 Review

2. Whistleblowing Policy and Internal Audit Department Terms of Reference Amended Whistleblowing Policy and Internal Audit Department Terms of Reference - Briefing Paper Report by the Chair of the Audit Committee

- The Board of Directors approved the amended Whistleblowing Policy and the amended Internal Audit Department Terms of Reference.

3. Jordan: MR3 AL Ghabawi Septic Tank Facility (under Regional: Municipal Resilience Refugee Response Framework)

- The Board of Directors approved a loan of EUR 30 million to the government of Jordan. The loan, and co-financing grant, will be used to finance the construction of a new wastewater treatment plant in Jordan,

4. Georgia: Tbilisi Bus Phase III (under Green Cities Framework II)

- The Board of Directors approved a sovereign loan of up to EUR 83 million in favour of Georgia. The loan will be used to improve and modernise the bus operations in Tbilisi.

5. Ukraine: Project Sapphire

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

6. Greece: Project Bolt

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

7. Other Business

- No decisions were taken.