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**DOCUMENT OF THE EUROPEAN BANK  
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF  
27 JANUARY 2021**

PUBLIC

Meeting of the Board of Directors – 27 January 2021  
List of Participants

<b>Chair</b>	Odile Renaud-Basso
<b>First Vice President</b>	Jürgen Riegerink
<b>Secretary General</b>	Enzo Quattrocioche
<b>General Counsel</b>	Michael Strauss

**Directors**

David Avarello  
György Barcza  
José Brito  
Eva Cassel  
Kyoohong Cho  
Peter Curwen

Sarah Fountain Smith  
Gerhard Hütz  
Çağatay İmirgi  
Karina Karaivanova  
José Leandro  
Felipe Martínez  
Shinichi Nakabayashi  
Manuela Nenna  
Michael Offer  
William Roos  
Per Sanderud  
Leander Treppel  
Caspar Veldkamp  
Sergey Verkashanskiy  
Patrick Walsh  
Remigi Winzap

**Secretariat**

Tom Edmondston-Low  
Alicia Gray

**Staff**

Soha El-Turky  
Pierre Heilbronn  
Beata Javorcik  
Fernando Pons  
Annemarie Straathof  
Jonathan Charles  
Alexia Latortue  
Jean-Marc Peterschmitt  
Hannah Meadley-Roberts  
Francis Malige  
Henry Russell  
Frederic Lucenet

**Alternate Directors**

Christophe Zeeb  
Martina Kobilicová  
Dimitris Metaxas-Trikardos  
Märt Kivine  
Philip Lindsay  
Mark Paskins  
John Kriegsman  
  
Alfredo Panarella  
Lucien Isar  
Wioletta Barwicka-Lofthouse  
Peter Basch  
Pablo Gasós  
Masaya Otsuka  
Massimo Carnelos  
Brigitte Schwadorf-Ruckdeschel  
Vincent Pringault  
Ilkka Räisänen  
Alon Messer  
Jan Willem van den Wall Bake  
Maria Smirnova  
Jens Lundsgaard  
Artem Shevalev

**1. Adoption of the Agenda**

- In view of a request from one Director for the postponement of an item, an amended Agenda was issued and approved.

**2. Executive Session**

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in section III.2 of the Bank's Access to Information Policy.

**3. Executive Session**

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in section III.2 of the Bank's Access to Information Policy.

**4. Change to the Date and Place of the 2021 Annual Meeting**

- The Board of Directors approved the change to the date and place of the 2021 Annual Meeting.

**5. Annual Meeting Cycle 2024–2025**

- The Board of Directors that the Report of the Board of Directors and the associated draft Resolution on the Annual Meeting Cycle 2024-2025 be transmitted to the Board of Governors.

**6. Ukraine: Ukreximbank Loan for RE/EE Financing – Operation Change Report**

- The Board of Directors approved the acquisition of a B loan of up to EUR 8.6 million under the existing A/B senior loan provided to Ukreximbank in 2019. The loan will continue to be used to support GET-eligible renewable energy and energy efficiency financing.

**7. Regional: DFF Corporate (Non-SME)**

- The Board of Directors approved the renewal of the DFF Corporate (Non-SME) facility, with an annual framework amount of EUR 800 million.

**8. Other Business**

No decisions were taken