

PUBLIC

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
27 FEBRUARY 2019**

PUBLIC

Meeting of the Board of Directors – 27 February 2019
List of Attendance

Chairman	Jürgen Rigterink	
First Vice President	András Simor	
Secretary General	Enzo Quattrociocche	
General Counsel	Marie-Anne Birken	
Directors	Alternate Directors	Temporary Alternate Director
David Avarello	Kalin Mitrev	
Wioletta Barwicka-Lofthouse	Alain Beauvillard	
Raphaël Bello	Anthony Bartzokas	
José Brito		Jung Jae Lyou
Harold Freeman	Robin Tasker	
Jörgen Frotzler	Arnar Másson	
Filippo Giansante	Massimo Carnelos	
László Havas		
Felipe Martínez	Pablo Gasós	
Shinichi Nakabayashi	Masaya Otsuka	
Doug Nevison		
Michael Offer	Brigitte Schwardorf- Ruckdeschel	
Horst Reichenbach	Ilkka Räisänen	
Per Sanderud		
Judy Shelton	Dragoş Andrei	
Taşkın Temiz	Yael Mevorach	
Leander Treppel		
Sergey Verkashanskiy	Jane Macpherson	
Andris Vilks	Jens Lundsgaard	
Patrick Walsh	Hui Li	
Frans Weekers	Artem Shevalev	
Remigi Winzap		
Secretariat		
Tom Edmondston-Low		
Jessica Withers		
Staff		
Betsy Nelson		
Jonathan Charles		
Charlotte Ruhe		
Josué Tanaka		
Harry Boyd-Carpenter		
Lucyna Stańczak-Wuczyńska		
Ahmad El Mokadem		

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 15 February 2019

- Date and Place of the 2020 Annual Meeting

2. Minutes of the Board Meeting of 13 February 2019

Minutes of the Board Meeting of 15 February 2019

- The Board of Directors approved the Minutes of 13 February 2019, and the Minutes and Addendum of 15 February 2019.

3. Belarus: Modus Biogas Portfolio Phase II

- The Board of Directors approved a loan of up to USD 18.5 million (EUR 16.2 million) consisting of three tranches, to JSC BG-17, JSC Noye-Energy and JSC Belovezhe Biogas; three special purpose vehicles incorporated in Belarus. The loan will be used to finance the construction of three biogas power plants with total installed capacity of 5MW in Belarus.

4. Romania: Romania Bond Market Framework II

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

5. Romania: Project Alexa (under Romania Bond Market Framework II)

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

6. Poland: Project Amber

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

7. Other Business

No Decisions were taken.