

PUBLIC

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
23 MARCH 2016**

PUBLIC

Meeting of the Board of Directors – 23 March 2016
List of Attendance

**Chairman/
First Vice President
Secretary General
General Counsel**

Phil Bennett
Enzo Quattrocioche
Marie-Anne Birken

Directors
Scott Allen
Tamsyn Barton
Anthony Bartzokas
Raphaël Bello
Anna Brandt

Alternate Directors
Luyen Tran
Michel Grilli
Gustave Gauquelin
Anna Björnermark

Evren Dilekli
Raffaella Di Maro
Harold Freeman
Ove Jensen
Heinz Kaufmann
Yosuke Kawakami
Johannes Koskinen

Dragoş Andrei
Dante Brandi

Zoe Marks (TAD)

Denis Morozov
Antonio Oporto
Horst Reichenbach
Johannes Seiringer

Makoto Honda
Antal Nikoletti

Junghoon Bae (TAD)

Zbigniew Hockuba
Sergey Verkashanskiy
Enrique Bal

Klaus Stein
Paul Vlaanderen

Eddy Azoulay
Miguel Marques
Johann Ernst
Ronald Elkhuisen

Secretariat

Colm Lincoln
Irena Postlova

Staff

Luise Hölscher
Hans Peter Lankes
Jonathan Charles
Jean-Marc Peterschmitt
Mahir Babayev
Sylvia Gansser-Potts
Frederic Lucenet
Jelena Erker
Graeme Hutchison
Andrew Kilpatrick

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 11 March 2016

- Salaries of Executive Assistants to Board Directors
- President's Remuneration
- Membership of Lebanon

2. Minutes of the Board Meeting of 9 March 2016

- The Minutes and Addendum of 9 March 2016 were postponed.

3. Strategy for Hungary and Report on the Invitation to Comment

- The Board of Directors approved the four-year Country Strategy for Hungary.

4. Regional: Atlantic Grupa Regional

- The Board of Directors approved the project. Details of the discussion of this item are withheld due to confidentiality reasons as set out in section E.2 of the Bank's Public Information Policy.

5. Turkey: Cevher Aluminium

- The Board of Directors approved the project. Details of the discussion of this item are withheld due to confidentiality reasons as set out in section E.2 of the Bank's Public Information Policy

6. Other Business

No decisions were taken under Other business.