

PUBLIC

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
20 APRIL 2016**

PUBLIC

Meeting of the Board of Directors – 20 April 2016
List of Attendance

Chairman
First Vice President
Secretary General
General Counsel

President
Phil Bennett
Enzo Quattrocioche
Marie-Anne Birken

Directors
Scott Allen
Tamsyn Barton
Anthony Bartzokas
Raphaël Bello
Anna Brandt
Claire Dansereau
Evren Dilekli
Raffaella Di Maro
Harold Freeman
Ove Jensen
Heinz Kaufmann
Yosuke Kawakami
Johannes Koskinen
Klára Król

Alternate Directors
Luyen Tran

Abel Mateus
Gustave Gauquelin
Anna Björnermark

Kalin Mitrev
Denis Morozov
Antonio Oporto
Horst Reichenbach
Johannes Seiringer
Jean-Louis Six
Paul Vlaanderen

Dragoş Andrei
Dante Brandi
Seán Donlon
Makoto Honda
Ove Hovland
Antal Nikoletti
Soomin Park
Zbigniew Hockuba
Sergey Verkashanskiy
Enrique Bal

Eddy Azoulay
Miguel Marques
Johann Ernst
Ronald Elkhuisen

Secretariat
Colm Lincoln
Milica Delević
Stefano Bertozzi

Staff
Betsy Nelson
Jonathan Charles
Riccardo Puliti
Nigel Kerby
Gilles Mettetal
Grzegorz Zielinski
Gokce Berktañ
Dariusz Prasek

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 6 April 2016

- Regional: Trade Facilitation Programme - Establishment of TFP limit of USD 25 million - Burgan Bank, Turkey

On 12 April 2016

- Limited Waiver of Immunity

On 15 April 2016

- Request for authorisation by a Board Official under Rule 14(c) of the Code of Conduct for Officials of the Board of Directors of the EBRD

2. Minutes of the Board Meeting of 6 April 2016

- The Board of Directors approved the Minutes and Addendum of 6 April 2016.

3. Turkey: Anatolian Orchards

- The Board of Directors approved a loan of up to EUR 50 million to AEP Anadolu Etap Penkon Gıda ve Tarım Ürünleri Sanayi ve Ticaret A.Ş. (Anadolu Etap). The loan will support Anadolu Etap's sustainable growth via financing its 2015-2016 investment programme.

4. Poland: Banie Wind Farm

- The Board of Directors approved a long-term senior loan in the amount of up to PLN 162 million (EUR 37 million) to Wiatromill SpK. The loan will enable Wiatromill SpK to refinance part of the construction costs that have been bridge financed by Energix Renewable Energies Ltd, and enable the commissioning and operation of the 56MW Phase 2 of the Banie Wind Farm located in Poland.

5. Other Business

No decisions were taken under Other business.