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**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
2 DECEMBER 2020**

PUBLIC

Meeting of the Board of Directors – 2 December 2020
List of Participants

Chair	Odile Renaud-Basso
First Vice President	Jürgen Rigterink
Secretary General	Enzo Quattrocio
General Counsel	Michael Strauss

Directors

David Avarello
György Barcza
José Brito
Eva Cassel
Kyoohong Cho
Peter Curwen
Steven Dowd
Sarah Fountain Smith
Gerhard Hütz
Çağatay İmirgi
Karina Karaivanova
José Leandro
Felipe Martínez
Shinichi Nakabayashi
Manuela Nenna
Michael Offer
William Roos
Per Sanderud
Leander Treppel
Caspar Veldkamp
Sergey Verkashanskiy
Patrick Walsh
Remigi Winzap

Alternate Directors

Christophe Zeeb
Martina Kobilicová
Dimitris Metaxas-Trikardos
Märt Kivine
Philip Lindsay
Mark Paskins

Alfredo Panarella
Lucien Isar
Wioletta Barwicka-Lofthouse
Peter Basch
Pablo Gasós
Masaya Otsuka
Massimo Carnelos
Brigitte Schwardorf-Ruckdeschel
Vincent Pringault
Ilkka Räisänen

Jan Willem van den Wall Bake
Maria Smirnova
Jens Lundsgaard
Artem Shevalev

Secretariat

Colm Lincoln
Tom Edmondston-Low
Irena Postlova

Staff

Soha El-Turky
Pierre Heilbronn
Fernando Pons
Annemarie Straathof
Paulo Sousa
Francis Malige
Christian Kleboth
Ilker Yoney
Aida Sitdikova
Harry Boyd-Carpenter
John Mair
Sue Barrett
Edru Yildiz
Idil Gursel
Ekaterina Miroshnik
Angela Sax
Melis Ekmen Tabojer
Anne Fossemalle

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 24 November 2020

- Appointment of a member of the Administrative Tribunal

On 25 November 2020

- Shareholder Special Fund: Bulgaria ESIF/EBRD Water Sector Financing Framework: Financial and Operational Performance Improvement Programme (FOPIP)

On 26 November 2020

- Establishment of new Fund – International Chernobyl Co-operation Account (ICCA)
- Shareholder Special Fund: Mining Sector Development Project, Phase II

On 27 November 2020

- Shareholder Special Fund: Continued Implementation of Advice for Small Businesses Programme in Kazakhstan

On 30 November 2020

- Shareholder Special Fund: Regional: Municipal Resilience Refugee Response Framework (“MR3”)
- EBRD Shareholder Special Fund Revised Third Work Plan for the use of the Community Resilience Sub-Account

On 1 December 2020

- Moldova: Chisinau Solid Waste - Renewal of Approval
- Shareholder Special Fund: Skopje Bus Rapid Transit Project - PIU support (BDS20-201)
- Independent Project Accountability Mechanism (IPAM): Assessment Report regarding Corridor Vc2 in FBH
- Independent Project Accountability Mechanism (IPAM): Assessment Report regarding the UPTF - Mariupol Trolleybus

On 1 December 2020

- Poland: Polish Green Economy Financing Facility for Leasing (“PolGeff Leasing”)
The Director for the Russian Federation asked to be recorded as abstaining on the project.

2. Minutes of the Board Meeting of 4 November 2020

- The Board of Directors approved the Minutes and Addendum of 4 November 2020.

3. COVID-19 Special Update

- The Board of Directors took note of the COVID-19 Special Update.

4. Uzbekistan: TBC Bank Uzbekistan

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

5. Uzbekistan: Samarkand Solar Power Plant

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

6. Egypt: Kom Ombo 200 MW PV Project

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

7. Turkey: Ankara Bus Project (under Regional: Green Cities Framework 2)

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

8. Moldova: Moldovan Railways Restructuring Project

- The Board of Directors approved a loan increase for up to EUR 24 million to Moldova. The loan will be used to finance the rehabilitation of the railway infrastructure of Moldovan Railways.

9. Croatia: Project Andrija

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

10. Albania: Guarantee for Growth - RBI Albania

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

11. Regional: BlackPeak Southeast Europe Growth Equity Fund

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

12. Other Business

No decisions were taken