DOCUMENT OF THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT

MINUTES OF THE BOARD MEETING OF 17 OCTOBER 2018
### Meeting of the Board of Directors – 17 October 2018

#### List of Attendance

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
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<tr>
<td><strong>Chairman</strong></td>
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<td><strong>First Vice President</strong></td>
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<td><strong>Deputy Secretary General</strong></td>
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<td><strong>General Counsel</strong></td>
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<td><strong>Directors</strong></td>
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<td><strong>Alternate Directors</strong></td>
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<td><strong>Staff</strong></td>
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**Chairman**

President

**First Vice President**

Jürgen Rigterink

**Deputy Secretary General**

Colm Lincoln

**General Counsel**

Marie-Anne Birken

**Directors**

- David Avarello
- Wioletta Barwicka-Lofthouse
- Raphaël Bello
- José Brito
- Harold Freeman
- Jörgen Frotzler
- László Havas
- Felipe Martinez
- Shinichi Nakabayashi
- Doug Nevison
- KyooHong Cho
- Horst Reichenbach
- Per Sanderud
- Judy Shelton
- Taşkin Temiz
- Leander Treppel
- Sergey Verkashanskiy
- Andris Vilks
- Frans Weekers
- Remigi Winzap

**Alternate Directors**

- Milan Martin Cvikl
- Kalin Mitrev
- Alain Beauvillard
- Anthony Bartzokas
- Robin Tasker
- Arnar Másson
- Massimo Carnelos
- Martina Kobilicová
- Brigitte Schwardorf-Ruckdeschel
- Pablo Gasós
- Masaya Otsuka
- Phillip Barresi
- Jens Lundsgaard
- Ilkka Räisänen
- Dragos Andrei
- Yael Mevorach
- Jane Macpherson
- Hui Li
- Artem Shevalev

**Secretariat**

Anna Samolis

**Staff**

- András Simor
- Pierre Heilbronn
- Betsy Nelson
- Fernando Pons
- Jonathan Charles
- Jean-Marc Peterschmitt
- Charlotte Ruhe
- Josué Tanaka
- Aida Sitdikova
- Dirk Werner
- Andreea Moraru
- David Thompson-Smyth
1. **Adoption of the Agenda**

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:
  
  On 3 October 2018
  - Serbia: TPS Zemun
  - Appointment of ad hoc PCM Compliance Review Experts
  
  On 4 October 2018
  - Tunisia Women in Business Technical Cooperation Programme (EUR 1,050,000)
  
  On 12 October 2018
  - Moldova: Balti District Heating Project
  
  On 16 October 2018
  - Morocco: GCF Green Value Chain (EUR 1,000,000)

2. **Executive Session:**

- The Board of Directors took note of the item.
- Details of the discussion of this item are withheld due to confidentiality reasons as set out in section E of the Bank’s Public Information Policy.

3. **Executive Session:**

- The Board of Directors approved the item.
- Details of the discussion of this item are withheld due to confidentiality reasons as set out in section E of the Bank’s Public Information Policy.


- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.
   • The Board of Directors approved the project.
   • Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

   • The Board of Directors approved the project.
   • Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

7. Kazakhstan: Kazpetrol APG Utilisation Loan (under Integrated Approach to Economic Inclusion in Natural Resources and Power)
   • The Board of Directors approved the project.
   • Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

8. Poland: Project Storm
   • The Board of Directors approved the project.
   • Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

9. Greece: Project Jupiter
   • The Board of Directors approved the project.
   • Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

10. Other Business
    • No decisions were taken.