

PUBLIC

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
16 SEPTEMBER 2020**

PUBLIC

Meeting of the Board of Directors – 16 September 2020
List of Participants

Chair
Representing
First Vice Presidency
Secretary General
General Counsel

Jürgen Riegerink
Alain Pilloux

Enzo Quattrocioche
Michael Strauss

Directors

David Avarello
György Barcza
José Brito
Eva Cassel
KyooHong Cho
Peter Curwen
Steven Dowd
Gerhard Hütz
Çağatay İmirgi
Karina Karaivanova
José Leandro
Felipe Martínez
Shinichi Nakabayashi
Manuela Nenna
Douglas Nevison
Michael Offer
William Roos

Alternate Directors

Christophe Zeeb
Martina Kobilicová
Anthony Bartzokas
Märt Kivine
Philip Lindsay
Mark Paskins
Colin Mahoney
Alfredo Panarella
Lucien Isar
Wioletta Barwicka-Lofthouse
Peter Basch
Pablo Gasós
Masaya Otsuka
Massimo Carnelos

Temporary Alternate Directors

Albert Meyer

Leander Treppel
Caspar Veldkamp
Sergey Verkashanskiy
Patrick Walsh
Remigi Winzap

Vincent Pringault
Ilkka Räisänen

Jan Willem van den Wall Bake
Maria Smirnova
Jens Lundsgaard
Artem Shevalev

Secretariat

Colm Lincoln
Tom Edmondston-Low
Alicia Gray

Staff

Soha El-Turky
Fernando Pons
Annemarie Straathof
Jonathan Charles
Alexia Latortue
Hannah Meadley-Roberts
Anita Taci
Francis Malige
Charlotte Ruhe
Anne Fossemalle
Eric Rasmussen
James Lea-Cox
Agris Preimanis
Harry Boyd-Carpenter
Lucyna Stanczak-Wuczynska

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 15 September 2020

- Regional: Project Nemo

2. Minutes of the Board Meeting of 22 July

- The Board of Directors approved the Minutes and Addendum of 22 July 2020.

3. Turkey: Turkey Growth Fund IV (Turkven)

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

4. Regional: CEECAT Fund II

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

5. COVID-19: Special Update (CMT, Operations, Finance & Budget and Risk)

- The Board of Directors took note of the COVID-19 special update.

**6. Quarterly Performance Report Q2 2020
Report by the Chairs of the Audit Committee and the Budget and Administrative Affairs Committee**

- The Board of Directors took note of the Quarterly Performance Report for the Second Quarter 2020, and approved the Interim Financial Statements for the EBRD and for the EBRD Shareholder Special Fund for the Second Quarter 2020.

7. Kazakhstan: Atyrau Refinery Sustainability Loan

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

8. Greece: Helpe Solar (under Greek Renewable Energy Framework)

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

9. Lithuania: Project Octavia

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

10. Slovak Republic; Project Vah

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

11. Greece: Project Ares

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

12. Other Business

No decisions were taken