

PUBLIC

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
14 NOVEMBER 2018**

PUBLIC

Meeting of the Board of Directors – 14 November 2018
List of Attendance

Chairman/	Jürgen Rigterink	
First Vice President		
Deputy Secretary General	Colm Lincoln	
General Counsel	Marie-Anne Birken	
Directors	Alternate Directors	Temporary Alternate Directors
David Avarello	Milan Martin Cvikl	
Wioletta Barwicka-Lofthouse	Kalin Mitrev	
Raphaël Bello	Alain Beauvillard	
José Brito		
	Phillip Barresi	
Harold Freeman	Robin Tasker	
Jörgen Frotzler	Arnar Másson	
Filippo Giansante		
	Martina Kobilicová	
	Brigitte Schwardorf-Ruckdeschel	
	Pablo Gasós	
Felipe Martínez		
Shinichi Nakabayashi		
Doug Nevison		
Horst Reichenbach	Peter Basch	
Per Sanderud	Ilkka Räisänen	
		John Kriegsman
	Dragoş Andrei	
	Yael Mevorach	
Sergey Verkashanskiy		
Andris Vilks		
Patrick Walsh		
	Hui Li	Vahid Amini
Remigi Winzap	Artem Shevalev	
Secretariat		
Anna Samolis		
Staff		
Sergei Guriev		
David Coleman		
Arvid Tuerkner		
Roger Kelly		
David Coleman		
Andreea Moraru		
Ines Rocha		
Frederic Lucenet		
Agnieszka Lukasik		
Paolo Monaco		
Khadija Ait-Kadi		
Catarina Bjorlin Hansen		
James Lea-Cox		

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 31 October 2018

- Shareholder Special Fund: Tunisia - EBRD's cost of funds in local currency (EUR 2,000,000)

On 5 November 2018

- Shareholder Special Fund: Regional - Eastern Partnership Women in Business Programme

On 7 November 2018

- Tajikistan Women in Business Technical Co-operation Programme (EUR 600,000)

On 8 November 2018

- Appointment of one ad hoc PCM Expert

On 13 November 2018

- Croatia: Pula Bus Renewal

2. Minutes of the Board Meeting of 31 October 2017

- The Board of Directors approved the Minutes and Addendum of 31 October.

3. Turkey: YKB FIF – TURWIB II (under Regional: Financial Intermediaries Framework and Turkey - Women in Business Programme)

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

4. West Bank & Gaza: Youth Employment Impact Bond

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

5. Bosnia and Herzegovina: Toplana Zenica GET Project

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

6. Egypt: Kitchener Drain Depollution – Drain Rehabilitation

- The Board of Directors approved a loan for up to EUR 69 million to Egypt to finance the Drain Infrastructure Rehabilitation investment component of the integrated depollution programme for the Kitchener Drain.

7. Egypt: Kitchener Drain Depollution - Solid Waste

- The Board of Directors approved a loan for up to EUR 79 million to Egypt to finance the Municipal Solid Waste Management component of the integrated depollution programme for the Kitchener Drain.

8. Other Business

- Activity Plan of the Board of Directors