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**DOCUMENT OF THE EUROPEAN BANK  
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF  
12 January 2022**

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Meeting of the Board of Directors – 12 January 2022  
List of Participants

<b>Chair</b>	Odile Renaud-Basso
<b>First Vice President</b>	Jürgen Rigterink
<b>Secretary General</b>	Kazuhiko Koguchi
<b>General Counsel</b>	Michael Strauss
<b>Directors</b>	<b>Alternate Directors</b>
David Avarello	Christophe Zeeb
Wioletta Barwicka-Lofthouse	Karina Karaivanova
	Dimitris Metaxas-Trikardos
Eva Cassel	Märt Kivine
Peter Curwen	Mark Paskins
	John Kriegsman
Sarah Fountain Smith	
Gerhard Hütz	Alfredo Panarella
Çağatay İmirgi	Lucien Isar
Klára Król	
José Leandro	Markus Schulte
Philip Lindsay	Sean Lee
Jens Lundsgaard	Miglè Tuskienè
Felipe Martínez	Enrique Alejo
Shinichi Nakabayashi	Keiko Futami
Manuela Nenna	Massimo Carnelos
Michael Offer	Karl-Matthias Klause
Jari Partanen	Per Sanderud
Yann Pouëzat	Vincent Pringault
Leander Treppel	Alon Messer
Caspar Veldkamp	Jan Willem van den Wall Bake
Sergey Verkashanskiy	Maria Smirnova
Remigi Winzap	Artem Shevalev
<b>Secretariat</b>	
Tom Edmondston-Low	
Rishata Turakhanova	
<b>Staff</b>	
Soha El-Turky	
Dina Matta	
Carlos San Basilio	
Annemarie Straathof	
Jonathan Charles	
Natalya Zhukova	
Arvid Tuerkner	
Biljana Radonjic Ker-Lindsay	
Jonathan Aves	
Zsuzsanna Hargitai	
Huseyein Ozhan	
Vlaho Kojakovic	
Mike Taylor	

## 1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 15 December 2021

- Shareholder Special Fund: Regional: Corporate Climate Governance (CCG) Client Support Facility

On 21 December 2021

Turkey: QNB Finansbank (under Regional Trade Facilitation Programme)

The Director for the United States asked to be recorded as abstaining on the project.

Turkey: Denizbank (under Regional Trade Facilitation Programme)

The Director for the United States asked to be recorded as abstaining on the project.

- Turkey: TEB (under Regional Trade Facilitation Programme)
- Regional: Yapi Kredi Bank (under Regional Trade Facilitation Programme)
- Regional: Akbank (under Regional Trade Facilitation Programme)
- Regional: TSKB (under Regional Trade Facilitation Programme)
- Croatia: City of Zagreb Resilience Support (Under Resilience Framework)

On 21 December 2021

- Kosovo: Vital Infrastructure Emergency Liquidity Loan (VISP- Vital Infrastructure Support Programme)

## 2. Minutes of the Board Meeting of 14 October 2021 Minutes of the Board Meeting of 24 November 2021

- The Board of Directors approved the Minutes and Addendum of 14 October and 24 November 2021.

## 3. Turkey: Project Solace

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

**4. Ukraine: Dragon Capital Real Estate JV**

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

**5. Egypt: Banque Misr – Green SME Loan I**

- The Board of Directors approved a senior unsecured facility of up to USD 100 million (EUR 88 million) to Banque Misr. The operation will increase availability of finance to local private MSMEs for investments in climate change mitigation and adaptation technologies and services.

**6. Other Business**

- No decisions were taken.