

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
11 MARCH 2015**

Meeting of the Board of Directors – 11 March 2015
List of Attendance

Chairman
First Vice President
Secretary General
General Counsel

President
Phil Bennett
Enzo Quattrociocche
Marie-Anne Birken

Directors

Tamsyn Barton
Anthony Bartzokas
Raphaël Bello
Anna Brandt
Sang Goo Byun
Claire Dansereau
Evren Dilekli
Raffaella Di Maro
Seán Donlon
Toshiyuki Furui
Ole Hovland
Heinz Kaufmann

Alternate Directors

Abel Mateus
Gustave Gauquelin
Anna Björnermark
Bob McMullan

Kalin Mitrev
Denis Morozov
Antal Nikoletti
Jonathan Ockenden
Antonio Oporto
Joachim Schwarzer
Johannes Seiringer
Jean-Louis Six

Ove Jensen
Makoto Honda
Jorma Korhonen

Luyen Tran
Zbigniew Hockuba
Sergey Verkashanskiy
Klára Król

Paul Vlaanderen

Enrique Bal
Joachim Steffens
Eddy Azoulay
Miguel Marques
Peter Basch
Ronald Elkhuisen

Secretariat

Colm Lincoln

Stefano Bertozzi

Staff

Luise Hölscher
Betsy Nelson

Jonathan Charles
Hans Peter Lankes

Olivier Descamps
Hildegard Gacek
Jean-Marc Peterschmitt
Alan Rousso

Tarek Osman
Oleksandr Pavlyuk
Mahir Babayev
Oleg Levitin
Grzegorz Zielinski
Sylvia Gansser-Potts
Noel Edison

1. Adoption of the Agenda

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 25 February 2015

- Croatia: Sisak Urban Transport - Sustainable Urban Mobility Planning (EUR 170,000)

On 4 March 2015

- Shareholder Special Fund: Romania: Galati Urban Transport Rehabilitation Project - Automated Fare Collection (EUR 200,000)
- Shareholder Special Fund: Kazakhstan: Pavlodar Tram Project (EUR 650,000)

2. Minutes of the Board Meeting of 11 February 2015 Minutes of the Board Meeting of 4 March 2015

- The Board of Directors approved the Minutes of 11 February and 4 March 2015.

3. Poland: Grupa Azoty

- The Board of Directors approved the project.
- The Board approved the project. Disclosure delayed in accordance with Section E.2 of the Public Information Policy.

4. Turkey: Project Aegean

- The Board of Directors approved the project.
- The Board approved the project. Disclosure delayed in accordance with Section E.2 of the Public Information Policy.

5. Regional: Project Monet

- The Board of Directors approved the project.
- The Board approved the project. Disclosure delayed in accordance with Section E.2 of the Public Information Policy.

6. Turkey: Private Sector Sustainable Energy Financing Facility (TurSEFF) – Extension

- The Board of Directors approved to increase the amount of the Private Sector Sustainable Energy Financing Facility in Turkey (“TurSEFF”) by an additional amount of USD 50 million (EUR 44 million). The approval will increase the total amount of the Facility to USD 315 million (EUR 277 million).

7. Other Business

No decisions were taken under Other business.