

PUBLIC

**DOCUMENT OF THE EUROPEAN BANK  
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF  
11 JANUARY 2017**

PUBLIC

**Meeting of the Board of Directors – 11 January 2017  
List of Attendance**

<b>Chairman</b>	President
<b>First Vice President</b>	Phil Bennett
<b>Secretary General</b>	Enzo Quattrociocche
<b>General Counsel</b>	Marie-Anne Birken

<b>Directors</b>	<b>Alternate Directors</b>
Scott Allen	Soomin Park
Phillip Barresi	Abel Mateus
Anthony Bartzokas	Gustave Gauquelin
Raphaël Bello	Dragoş Andrei
Evren Dilekli	Dante Brandi
Raffaella Di Maro	
Harold Freeman	Arnar Mátsson
Jörgen Frotzler	Kalin Mitrev
Zbigniew Hockuba	Aloyzas Vitkauskas
Ove Jensen	Artem Shevaley
Heinz Kaufmann	Makoto Honda
Yosuke Kawakami	
Johannes Koskinen	László Havas
Klára Król	Sergey Verkashanskiy
Denis Morozov	
Douglas Nevison	Pablo Gasós
Antonio Oporto	Eddy Azoulay
Horst Reichenbach	Miguel Marques
Johannes Seiringer	Johann Ernst
Jean-Louis Six	
Klaus Stein	Jaap Rooimans
Andris Vilks	
Frans Weekers	

**Secretariat**  
Colm Lincoln  
Tom Edmondston-Low  
Jessica Withers

**Staff**  
Luise Hölscher  
Betsy Nelson  
András Simor  
Hans Peter Lankes  
Jonathan Charles  
Natasha Khanjenkova  
Francis Malige  
Jean-Marc Peterschmitt  
Josué Tanaka  
Frederic Lucenet  
Susan Goeransson  
Sevki Acuner

## **1. Adoption of the Agenda**

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 14 December 2016

- Shareholder Special Fund (SSF) - Non-TC project fiche – Regional: SME Local Currency Programme: SEMED Regional Window
- Shareholder Special Fund (SSF) - Regional: Eastern Partnership Women in Business Programme (under “FIF” Financial Intermediary Framework) Financial Intermediary and Private Enterprises Investment Special Fund (the “Fund”) – Amendment to the Rules and Regulations

On 15 December 2016

- Ukraine: Ukraine Public Transport Framework -EBRD Shareholder Special Fund (SSF) - Non-TC project fiche
- Turkey: Residential Energy Efficiency Financing Facility (TuREEFF), Shareholder Special Fund (SSF) – Non-TC project fiche
- Kazakhstan: KTZ Balance Sheet Restructuring Project, Kazakhstan: JSC Kaztemirtrans and Kazakhstan: JSC Kaztemirtrans Restructuring Loan

On 20 December 2016

- Armenia: Northern Corridor Modernisation Project / Georgia: Sadakhlo-Bagratashen Bridge Project

On 10 January 2017

- Montenegro: Montenegro Rail Infrastructure Emergency Rehabilitation Project II

## **2. Minutes of the Board Meeting of 14/15 December 2016**

- The Board of Directors approved the Minutes and Addendum of 14/15 December 2016.

## **3. Slovenia: Slovenian Steel Group (Loan)**

- The Board of Directors approved the project. The loan will be used to finance the Company’s investment programme leading to improved resource efficiency and for refinancing purposes.

## **4. Turkey: Istanbul Metro Project Report by the Chair of the Financial and Operations Policies Committee**

- The Board of Directors approved the project. Details of the discussion of this item are withheld due to confidentiality reasons as set out in section E.2 of the Bank’s Public Information Policy.

**5. Executive Session**

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in section E. of the Bank's Public Information Policy.

**6. Other Business**

- No decisions were taken.