MINUTES OF THE BOARD MEETING OF
11 JANUARY 2017
Meeting of the Board of Directors – 11 January 2017
List of Attendance

Chairman                      President
First Vice President           Phil Bennett
Secretary General             Enzo Quattrociocche
General Counsel               Marie-Anne Birken

Directors                      Alternate Directors
Scott Allen                   Soomin Park
Phillip Barresi               Abel Mateus
Anthony Bartzokas            Gustave Gauquelin
Raphaël Bello                 Dragoş Andrei
Evren Dilekli                 Dante Brandi
Raffaella Di Maro             Ove Jensen
Harold Freeman                Heinz Kaufmann
Jörgen Frotzler              Zbigniew Hockuba
Zbigniew Hockuba              Klára Król
Ove Jensen                    Denis Morozov
Heinz Kaufmann                Douglas Nevison
Yosuke Kawakami               Antonio Oporto
Johannes Koskinen             Horst Reichenbach
Klára Król                    Johannes Seiringer
Denis Morozov                 Jean-Louis Six
Douglas Nevison               Klaus Stein
Antonio Oporto                Andris Vilks
Horst Reichenbach             Frans Weekers
Johannes Seiringer            Klára Król
Jean-Louis Six                Douglas Nevison
Klaus Stein                   Antonio Oporto
Andris Vilks                 Horst Reichenbach
Frans Weekers                Johannes Seiringer
Secretariat                   Jean-Louis Six
Coln Lincoln                  Klaus Stein
Tom Edmondston-Low            Andris Vilks
Jessica Withers              Frans Weekers

Staff                        Secretariat
Luis Hölscher                Coln Lincoln
Betsy Nelson                 Tom Edmondston-Low
András Simor                 Jessica Withers
Hans Peter Lankes            Staff
Jonathan Charles             Luis Hölscher
Natasha Khanjenkova          Betsy Nelson
Francis Malige               András Simor
Jean-Marc Peterschmitt       Hans Peter Lankes
Josué Tanaka                 Jonathan Charles
Frederic Lucenet             Natasha Khanjenkova
Susan Goeransson             Francis Malige
Sevki Acuner                 Jean-Marc Peterschmitt
1. **Adoption of the Agenda**
   
   - The Agenda was approved.
   - The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

   **On 14 December 2016**
   - Shareholder Special Fund (SSF) - Non-TC project fiche – Regional: SME Local Currency Programme: SEMED Regional Window
   - Shareholder Special Fund (SSF) - Regional: Eastern Partnership Women in Business Programme (under “FIF” Financial Intermediary Framework) Financial Intermediary and Private Enterprises Investment Special Fund (the “Fund”) – Amendment to the Rules and Regulations

   **On 15 December 2016**
   - Ukraine: Ukraine Public Transport Framework - EBRD Shareholder Special Fund (SSF) - Non-TC project fiche
   - Turkey: Residential Energy Efficiency Financing Facility (TuREEFF)), Shareholder Special Fund (SSF) – Non-TC project fiche

   **On 20 December 2016**
   - Armenia: Northern Corridor Modernisation Project / Georgia: Sadakhlo-Bagratashen Bridge Project

   **On 10 January 2017**
   - Montenegro: Montenegro Rail Infrastructure Emergency Rehabilitation Project II

2. **Minutes of the Board Meeting of 14/15 December 2016**
   
   - The Board of Directors approved the Minutes and Addendum of 14/15 December 2016.

3. **Slovenia: Slovenian Steel Group (Loan)**
   
   - The Board of Directors approved the project. The loan will be used to finance the Company’s investment programme leading to improved resource efficiency and for refinancing purposes.

4. **Turkey: Istanbul Metro Project**

   **Report by the Chair of the Financial and Operations Policies Committee**
   
   - The Board of Directors approved the project. Details of the discussion of this item are withheld due to confidentiality reasons as set out in section E.2 of the Bank’s Public Information Policy.
5. **Executive Session**

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in section E. of the Bank’s Public Information Policy.

6. **Other Business**

- No decisions were taken.