

PUBLIC

**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

MINUTES OF THE BOARD MEETING OF

11 April 2022

PUBLIC

**Meeting of the Board of Directors – 11 April 2022
List of Participants**

**Chair and
First Vice President
Secretary General
General Counsel**

Jürgen Rigterink
Kazuhiko Koguchi
Michael Strauss

Directors

David Avarello

José Brito
Eva Cassel
Peter Curwen

Sarah Fountain Smith
Gerhard Hütz
Çağatay İmirgi
Klára Król
José Leandro
Philip Lindsay
Jens Lundsgaard
Felipe Martínez
Shinichi Nakabayashi
Manuela Nenna
Michael Offer
Jari Partanen
Yann Pouëzat
Leander Treppel
Caspar Veldkamp
Sergey Verkashanskiy
Remigi Winzap

Alternate Directors

Christophe Zeeb
Karina Karaivanova
Dimitris Metaxas-Trikardos
Märt Kivine
Mark Paskins
Katherine Allen
Nathalie Dubé
Alfredo Panarella
Lucien Isar
Antal Nikoletti
Markus Schulte
Sean Lee
Miglè Tuskienė
Enrique Alejo
Keiko Futami
Massimo Carnelos
Karl-Matthias Klause
Per Sanderud
Vincent Pringault
Alon Messer
Jan Willem van den Wall Bake
Maria Smirnova
Artem Shevalev

Temporary Alternate Directors

Łukasz Hulnicki

Secretariat

Tom Edmondston-Low
Edward Barrett

Staff

Mark Bowman
Soha El-Turky
Beata Javorcik
Dina Matta
Alain Pilloux
Carlos San Basilio
Annemarie Straathof
Jonathan Charles
Grzegorz Zielinski

1. Adoption of the Agenda

- The Agenda was approved.

2. Poland: Zwartowo Solar

- The Board of Directors approved a loan of up to PLN 296 million (EUR 65 million) and up to PLN 22 million (EUR 5 million) of debt service reserve facility in favour of Stigma Sp. z o.o. The loan supports the construction and operation of a solar PV project with a planned total capacity of up to 285.6MWp.