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**DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT**

**MINUTES OF THE BOARD MEETING OF
10 FEBRUARY 2021**

PUBLIC

**Meeting of the Board of Directors – 10 February 2021
List of Participants**

Chair	Odile Renaud-Basso
First Vice President	Jürgen Rigterink
Secretary General	Enzo Quattrocio
General Counsel	Michael Strauss

Directors	Alternate Directors
David Avarello	Christophe Zeeb
György Barcza	Martina Kobilicová
José Brito	Dimitris Metaxas-Trikardos
Eva Cassel	Märt Kivine
KyooHong Cho	Philip Lindsay
Peter Curwen	Mark Paskins

Sarah Fountain Smith	John Kriegsman
Gerhard Hütz	Alfredo Panarella
Çağatay İmirgi	Lucien Isar
Karina Karaivanova	Wioletta Barwicka-Lofthouse
José Leandro	Peter Basch
Felipe Martínez	Pablo Gasós
Shinichi Nakabayashi	Masaya Otsuka
Manuela Nenna	Massimo Carnelos
Michael Offer	Brigitte Schwadorf-Ruckdeschel
William Roos	Vincent Pringault
Per Sanderud	Ilkka Räisänen
Leander Treppel	Alon Messer
Sergey Verkashanskiy	Jan Willem van den Wall Bake
Patrick Walsh	Maria Smirnova
Remigi Winzap	Jens Lundsgaard
	Artem Shevalev

Secretariat
Tom Edmondston-Low
Edward Barrett

Staff
Soha El-Turky
Pierre Heilbronn
Beata Javorcik
Fernando Pons
Annemarie Straathof
Jonathan Charles
Alexia Latortue
Heike Harmgart
Tarek Osman
Bassem Kamar
Natalya Zhukova
Tamas Nagy
Xavier Reumont
Sarah Ruck
Aida Sitdikova
Isabel Blanco
Cristian Carraretto
Harry Boyd-Carpenter
Susan Goeransson
Mike Taylor
Lisa Rosen
Oxana Kompaniyets

1. Adoption of the Agenda

Minutes

- The Agenda was approved.
- The Board of Directors noted that, since the previous meeting, the following items had been approved on a no-objection basis:

On 27 January 2021

- Shareholder Special Fund: Regional: Western Balkans Women In Business Programme Phase 1 and Phase II (under Financial Intermediaries Framework)
- Request for Reallocation of Funds

2. Executive Session: Egypt

- Details of the discussion of this item are withheld due to confidentiality reasons as set out in section III.2 of the Bank's Access to Information Policy.

3. Regional: Project Express

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

4. Uzbekistan: Indorama Agro Capex Loan Indorama Agro Working Capital Loan

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

5. Uzbekistan: Syrdarya Power Project

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section III.2.6 of the Access to Information Policy.

6. Albania: KESH Floating Solar PV Project

- The Board of Directors approved a loan of up to EUR 9.1 million to a special purpose vehicle to be incorporated in Albania and 100% owned by Korporata Elektroenergjitive Shqiptare Sh.A. The loan will be used to construct and operate a 12.9 MW floating solar PV plant on Vau i Dejës hydro power plant reservoir.

7. Bosnia and Herzegovina: Corridor Vc2 - Operation Change Report

- The Board of Directors approved a change in the financing structure by increasing the amount of the WBIF grant co-financing to EUR 20.8 million. Proceeds of the WBIF grant will be used to co-finance the works and the works supervision for the sections Pocitelj – Buna and Tunnel Zenica – Donja Gracanica of Corridor Vc in Bosnia and Herzegovina.

8. Jordan: Housing Bank for Trade and Finance (under Regional Trade Facilitation Programme)

- The Board of Directors approved a trade finance limit of up to USD 50 million (EUR 42 million) to Housing Bank for Trade and Finance, the second-largest bank in Jordan. The trade finance limit will be used to finance imports and exports of the bank's clients.

9. Other Business

No decisions were taken.