

**CLOSING STATEMENT BY THE
CHAIR OF THE
BOARD OF GOVERNORS**

Thank you for the open and substantive discussion.

In line with the Resolution, the five workstreams have been generally welcomed and we look forward to seeing the roadmaps in July before the subsequent analyses are launched.

Also, a very clear message that has been provided by you was that existing countries of operations should remain the primary focus of the Bank.

Many of you emphasized the importance you attach to the Bank's private sector mandate and your desire to see the Bank focus on the transition needs of its countries of operations.

Several of you also appreciated the EBRD's work on green economic transition, climate change and gender-related projects.

Many speakers hoped to see more countries in the SEMED region becoming members of the Bank and countries of operations in the near future.

Also, some speakers mentioned expansion to Sub-Saharan Africa and Iraq.

Some of you expressed concern about the quantitative outcomes of the strategic review beyond 2021 and encouraged the Bank to pursue all efforts to maximize transition in the EBRD's existing countries of operations, in close cooperation with the authorities and stakeholders in countries of operations.

And finally, a number of you have also said, discussions about EBRD's strategic direction need to take into account discussions in other international and European fora and I look forward to seeing those being reflected in the Bank's future analysis.