

BOSNIA AND HERZEGOVINA

STATEMENT OF THE GOVERNOR FOR BOSNIA AND HERZEGOVINA
2018 ANNUAL MEETING OF THE EBRD IN JORDAN

I would like to thank the Jordanian Government for hosting the 2017 EBRD Annual Meeting in this very special location. It is my pleasure to be here.

Three years ago I attended my first EBRD Annual Meeting in Tbilisi. At that time, the Board of Governors adopted the Strategic Capital Framework (SCF) 2016-2020, which received strong support and provided the Bank with an important and robust five-year roadmap. Since then the EBRD countries of operation have continued to face many challenges.

However, with its unique mandate, distinctive role and proven business model, EBRD has continued to provide outstanding support to its countries of operations so as to re-energise transition, and to deliver strong operational results.

I must commend the Bank for the record level of EUR 9.7 billion Annual Business Investments in 2017 and for achieving very early the 2020 target for green economy investments. The signing of the 5000th investment in December 2017 should also be noted. I would like to thank Staff and Management for their great commitment and efforts. Our thanks should also go to the Board of Directors whose dedication contributes to maintain EBRD's role and significance.

There is much that remains to be done in the Bank's existing countries of operations. Bosnia and Herzegovina values the strong partnership with EBRD, who is the largest institutional investor in the country. The Bank has contributed to many positive changes in the country and its, we hope growing, support is vital for developing large infrastructure, to promote efficient and sustainable use of resources, to continue to assist small and medium enterprises, as well as to restructure and expand the local private sector, and to step up regional integration.

We welcome the intention to have a strategic review to explore opportunities for further strengthening transition impact delivery and capital utilisation in the Banks countries of operations, and to identify any constraints. We appreciate that the focus for the remainder of

the current SCF period will be on the EBRD's existing operational region, and to identify the priorities how the Bank can speedily step up its support.

Last, but not least, I have the pleasure in inviting you all to the 2019 Annual Meeting which will take place in Sarajevo on 8 and 9 May 2019.