

# ARMENIA

## Statement

**REPUBLIC OF ARMENIA**  
**Mr.Armen Hayrapetyan**  
**Alternate Governor**  
**Deputy Minister of Finance**

**Annual Meeting**  
**Dead Sea, Jordan, May 8 -10, 2018**

Dear Mr. Chairman,  
Dear Mr. President, Suma Chakrabarti  
Distinguished Governors and Delegates,  
Ladies and gentleman, good morning

Thank you for the invitation to address this distinguished audience.

It is an honor to be here at this important event to discuss our cooperation with the European Bank for Reconstruction and Development (EBRD) on “energizing economies” and meeting global challenges.

We would like to state that our cooperation has always been effective, successful and promising. It is nearly thirty years (since 1992) that the EBRD is helping Armenia to maintain resilient, inclusive and environmentally sustainable business climate. EBRD has played a huge role in our country to support the infrastructure development, especially in significant change to the water sector reform agenda. I would also like to highlight EBRD’s invaluable assistance in the transport sector, mainly for the renovation of the Yerevan metro project. From our side we exert our best efforts to facilitate smooth implementation of the EBRD projects in Armenia.

Facilitation of opportunities for people and for businesses to connect, trade, and access to better and developed services are very high on our development agenda. One approach to deliver on this priority is the promotion of Public-Private Partnerships (PPPs). We highly appreciate the invaluable support of EBRD in designing and imposing a balanced regulatory environment for PPPs, as well as building their capacity and engaging with all relevant stakeholders.

We would like to distinguish EBRD activities in the private sector and mention that today I see a very huge potential in expanding our collaboration in the mentioned direction.

Looking forward, we support the management’s idea of both doing more in our existing region of operations and studying - early on - the possibilities for doing more in an expanded geography. In Armenia, we welcome continued emphasis on EBRD’s work in our economy both at the central and local government levels, public and private sectors.

Thank you very much, Mr. Chairman, the esteemed board, and participants of this event.