

RESOLUTION NO.233

STRATEGIC AND CAPITAL FRAMEWORK 2021-2025

THE BOARD OF GOVERNORS:

Noting the unprecedented challenges posed by the Covid-19 crisis and the uncertainty of the regional and global economic outlook;

Welcoming the positive role played by the Bank in the rapid response to the Covid-19 crisis and the continuing demand for the Bank's investment, policy expertise and business model;

Recognising the strong role the Bank can play, within its transition mandate, to build a resilient and sustainable future by preserving and accelerating the transition towards sustainable market economies in its countries of operations committed to and applying the principles of multiparty democracy, pluralism and market economics;

Acknowledging the contribution the Bank can make to supporting its countries of operations' efforts to tackle climate change and environmental issues, promote equality of opportunity and make progress on the Sustainable Development Goals;

Noting further that Article 5.3 of the Agreement Establishing the Bank specifies that "the Board of Governors shall at intervals of not more than five (5) years review the capital stock of the Bank", and that previous such reviews took place in 1996, 2001, 2006, 2010 and 2015; and

Having considered the report of the Board of Directors to the Board of Governors "Strategic and Capital Framework 2021-2025" (the "Report");

RESOLVES THAT:

The Bank will foster the transition towards open market-oriented economies and promote private and entrepreneurial initiative during the 2021-2025 period, guided by the strategic orientations outlined in the Report and within the set control parameters;

The Bank's projected capital stock is appropriate for the 2021-2025 period.

(Adopted 7 October 2020)