

PUBLIC

DOCUMENT OF THE EUROPEAN BANK
FOR RECONSTRUCTION AND DEVELOPMENT

MINUTES OF THE BOARD MEETING OF
19 SEPTEMBER 2019

PUBLIC

Meeting of the Board of Directors – 19 September 2019
List of Attendance

Chairman
First Vice President
Secretary General
General Counsel

Suma Chakrabarti
Jürgen Riegerink
Enzo Quattrociocche
Marie-Anne Birken

Directors

David Avarello

José Brito
Eva Cassel
Kyoohong Cho
Peter Curwen
Filippo Giansante
Karina Karaivanova
Felipe Martínez
Shinichi Nakabayashi
Douglas Nevison
Michael Offer
Horst Reichenbach
William Roos
Per Sanderud
-
Taşkın Temiz
Leander Treppel
Sergey Verkashanskiy
Andris Vilks
Patrick Walsh
Frans Weekers
Remigi Winzap

Alternate Directors

Milan Martin Cvikl
Martina Kobilicová
Anthony Bartzokas
Märt Kivine
Philip Lindsay
Marion Ando

Wioletta Barwicka-Lofthouse
Pablo Gasós
Masaya Otsuka

Brigitte Schwadorf-Ruckdeschel
Peter Basch
Alain Beauvillard
Ilkka Räsänen
Colin Mahoney
Dragoş Andrei
Yael Mevorah

Jane Macpherson
Jens Lundsgaard
Hui Li
Artem Shevlev

Temporary Alternate Directors

Lodovico Ruggieri Pecci

Secretariat

Tom Edmondston-Low
Chihiro Ikegami

Staff

Betsy Nelson
Paulo Sousa
Jonathan Charles
Alexia Latortue
Charlotte Ruhe

1. Adoption of the Agenda

- The Agenda was approved.

2. 2019 Review of the Capital Adequacy Policy

- The Board of Directors approved the 2019 Review of the Capital Adequacy Policy.

3. Quarterly Performance Report Q2 2019

- The Board of Directors took note of the Quarterly Performance Report for the Second Quarter 2019,

4. Serbia: Belgrade Solid Waste PPP

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

5. Poland: Project Szymankowo

- The Board of Directors approved a loan of up to PLN 53.5m (EUR 12.5m equivalent) in favour of Polenergia Farma Wiatrowa Szymankowo Sp. z o.o. The loan supports the construction of a 38MW windfarm in Poland.

6. Regional: Enefit Green

- The Board of Directors approved a loan of up to PLN 53.5m (EUR 12.5m equivalent) in favour of Polenergia Farma Wiatrowa Szymankowo Sp. z o.o. The loan supports the construction of a 38MW windfarm in Poland.

7. Slovenia: Project Sodium

- The Board of Directors approved the project.
- Disclosure of project information was delayed in accordance with Section E.2 of the Public Information Policy.

8. Moldova: Trans-Oil

- The Board of Directors approved a loan of up to USD 40 million (EUR 36 million) to Trans-Oil International S.A. The loan will be used to finance Trans-Oil's Group seasonal working capital needs.

9. **Other Business**
 - No Decisions were taken