

ÖKSÜT GOLD MINE – PROJECT STANDARDS

Golder Associates (Türkiye) Ltd. ŞTI. (“Golder”) coordinated the environmental monitoring measurements for water, air and noise quality between March and June 2019 for the Öksüt Gold Mine Project (the Project) and prepared monthly monitoring reports for air and noise quality for a period of 15 months. During the environmental monitoring program, it was observed that two parameters; settled-dust and night-time noise levels, has been continuously recorded above the Project Standards defined at the ESIA stage since the beginning of the construction due to high ambient/background levels. High ambient/background levels were also recorded prior to construction. As a result, an after a thorough review of the results, the Project has proposed to the EBRD that the Project standards for these two parameters are modified to take into account ambient conditions.

In the request made to the EBRD, It was stated that it would be appropriate to evaluate the use of national standards. In absence of a European Union (EU) standard, it was proposed that the Project standards be amended as follows:

Settled dust:390 mg /m²day (Turkish Regulation on Control of Industrial Air Pollution, dated 20.12.2014 and issued 29211)

Nigh time noise:50 dBA (Turkish Regulation on Assessment and Management of Environmental Noise, dated 04.06.2010 and issued 27601) (during the hours of 23:00 to 07:00).

The Project’s request to amend the project standards for these two parameters was approved on 30.09.2019 after review by EBRD and the Lenders Environmental and Social Monitoring Consultant : SRK Consulting (UK) Limited (SRK).