

**Public Information Policy (PIP) review:
Presentation for public consultation
21 January – 6 March 2019**



European Bank
for Reconstruction and Development

Public Information Policy (PIP) Review



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- Public Information Policy last updated in 2014 and subject to review every 5 years alongside the ESP and PCM.
- The Review has been based on:
 - An IFI benchmarking exercise and gap analysis
 - Public feedback on the current PIP, including a CSO meeting at the Annual Meeting in Jordan, May 2018
 - Extensive internal consultations
- The revised PIP is now released (in parallel with ESP and PCM) for public consultation
- Board approval is planned for April 2019
- Effectiveness is planned for January 2020

Summary of Main Changes I



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Area: Title of the Policy

Change: From *Public Information Policy* to *Access to Information Policy*

Rationale: Better describes the key goal of providing access to information. Aligns with other IFIs' approach.

Area: Revised Structure

Change: *Access to Information Policy* and *Directive* replace the current PIP, which mixes both policy and procedural provisions

Rationale: Aligns with latest IFI approaches by adopting a Board-approved policy with high level principles and exceptions to disclosure, and a Directive (approved by the President) with the list of routinely disclosed information and detailed implementation arrangements.

Summary of Main Changes II



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Area: Routinely disclosed information: project-related disclosure

Change:

- Proactive disclosure of state sector Board documents
- Introduction of Project Summary Documents (PSDs) for projects approved under delegation to Bank Management
- Introduction of PSD updates using extended project assessments prepared at early operating maturity of projects
- Publication of disclosable versions of extended project assessments for state sector projects (to become effective by the end of H1 2021)
- Including additionality information in PSDs

Rationale: Request by shareholders, feedback from external stakeholders (CSOs, IATI) and further alignment with other IFIs in these areas.

Summary of Main Changes III



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Area: Routinely disclosed information: ESG and Treasury information

Change: Enhanced disclosure of Environmental, Social and Governance (ESG) and Treasury information

Rationale: To help address reporting requirements on ESG issues

Summary of Additional Changes I



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Area: Routinely disclosed information: Board of Governors' information

Change: Disclosure of Board of Governors (BoG) resolutions and records of proceedings of Annual Meetings of the BoG, except for information relating to closed sessions

Rationale: Alignment with other IFIs, which disclose BoG-related information

Area: Governance and Implementation – Information requests and Appeals

Change: Introduction of an on-line information request form and a more robust appeals mechanism via an Information Appeals Panel consisting of the Secretary General, General Counsel and one other senior management member

Rationale: To streamline requests for information and strengthen the appeal mechanism for better alignment with other IFI practices

Summary of Additional Changes II



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Area: Governance and Implementation – Review Cycle

Change: No change to the 5 year review cycle of the Policy, but an (internal) annual review of the Directive on Access to Information to be made at the time of preparation of the Annual report on Policy Implementation.

Rationale: Allows the Bank to disclose more information over time and when appropriate (for example as and when this is enabled by IT platforms and other data analytics).

Area: Governance and Implementation – Consultation timeframes on CS &SS

Change: Public consultation timeframe for country and sector strategies reduced from the current 45 days to 30 days.

Rationale: Following simplification and streamlining of documents and recognising wider availability of digital communications

Summary of Additional Changes III



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Area: Governance and Implementation – Exceptions to disclosure

Change: Language has been updated and streamlined to reflect the different types of information (previously a mixture of documents and information)

Rationale: To ensure exceptions are comprehensive, including on personal information, and align the approach with other IFIs

Area: Governance and Implementation - Overrides and deferred disclosure

Change: Introduction of a negative override (non-disclosure of disclosable information) and clarity over who makes the determination, including on positive override (disclosure of non-disclosable information) and deferred disclosure

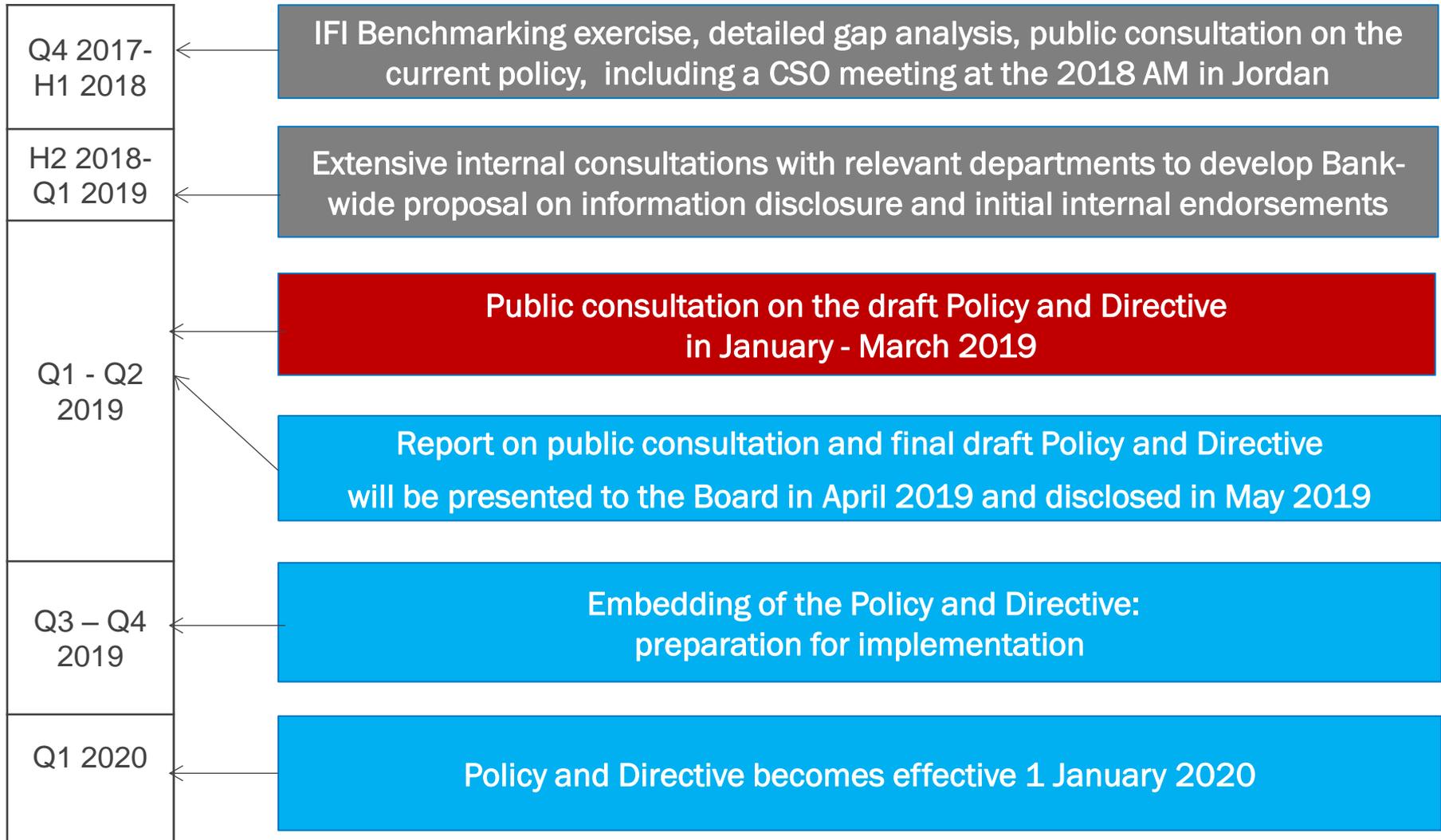
Rationale: To align governance and implementation practices with latest trends among IFIs

Other clarifications: Deletion of non-binding and imprecise references (e.g. to the UNECE Aarhus Convention and international standards on transparency)

PIP Review: Next Steps & Timeline



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Thank you

Any Questions?

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