



European Bank
for Reconstruction and Development

THE EBRD IN ALBANIA

Results snapshot

#EBRDimpact

Overview

The EBRD has been active in Albania since 1992. During that time the Bank has focused on supporting transition in sectors such as energy (including renewables and power distribution), finance, transport, corporate, natural resources and agribusiness. Over the past 30 years the Bank has implemented more than 130 projects and had realised investments of almost €2 billion. Half of this investment volume was realised between 2017 and 2022, reflecting the growing opportunities to intensify engagement with Albanian clients in recent years.

The EBRD's strategic focus in Albania is on:

- ▶ green economy transition
- ▶ a competitive private sector and growth of small and medium-sized enterprises (SMEs)
- ▶ stronger governance, institutions and investment climate.

The EBRD also works with partner organisations to improve key Albanian infrastructure connections such as roads and ports, as well as promoting regional integration among economies in the wider Western Balkans region.

EBRD highlights in Albania, 2017-22

Cheaper solar power

An EBRD-supported tender for a 140MW solar plant in Karavasta yielded a winning bid of just €24.89 per MW/hour, a record low price for the region.

Innovative financing

Under the Guarantee for Growth (G4G) facility, the EBRD teamed up with a partner bank to provide €165 million in local currency guarantees. By unlocking additional risk-taking capacity on the bank's balance sheet, it was able to increase the amount of financing available to Albanian MSMEs.

Increased access to finance

More than 6,000 local agribusiness and tourism SMEs benefited from finance offered through the Albania Agribusiness and Tourism Support Facility

SME growth

Over two-thirds of all SMEs advised by the EBRD increased productivity and 80 per cent increased turnover, generating €125 million of additional turnover and more than €50 million of additional exports.¹

EBRD in Albania *

Total 2017-22*

€1.93 billion €987 million

Net cumulative investment

(Stock of all EBRD commitments less their sale or cancellations)

134 64

Number of projects

53%

Private sector share in portfolio

€416 million €172 million

Green economy financing commitments

Our policy engagement

- ▶ Supporting the development and launch of renewable energy tenders
- ▶ Reducing skills mismatch through the creation of Sector Skills Councils
- ▶ Supporting the Bank of Albania in implementing EU regulatory and supervisory standards
- ▶ Developing the energy efficiency legal framework to encourage investment
- ▶ Supporting the Albanian Investment councils

[Read](#) the latest country strategy for Albania



¹ Within one year of the advisory project ending. *Data in this document are as of December 2022.

Albania in context

Albania's output grew by 4 per cent in 2022, as export and private investment growth muted but household consumption remained robust in the face of inflation. Albania's tourism sector has become one of the fastest in Europe to recover since the pandemic, with foreign tourist arrivals in 2022 up by 33 per cent on the year. While the annual inflation rate (8 per cent) was below regional peers, it weighs on households for whom essentials such as food and utilities make up a large portion of expenditure. The economy is expected to continue growing, although the outlook for 2023 is subject to risks, including continually elevated inflation and tightened financing conditions, which are set to dampen domestic demand.

Transition gaps remain large: competitiveness would increase if the wide-spread informal economy were tackled and if institutions were strengthened. The economy is held back by skills shortages and mismatches, uncertainty over land and property rights, and low levels of research and development and innovation. Electricity generation continues to rely almost entirely on hydropower and needs to diversify to mitigate exposure to climate change. Scaling up energy and water efficiency investments, improving waste management and investing in the circular economy are key components in the country's green economy transition.



Key economic indicators

	Albania (2016)	Albania (2022)*	OECD (2022)*
GDP per capita, PPP (constant 2017 international \$)	12,291.86	14,520.11	48,692.66
CO ₂ emissions (kg per 2017 PPP \$ of GDP)	0.13	0.12	0.171
Energy intensity level of primary energy (MJ/\$2017 PPP GDP)	2.68	2.50	3.70
Domestic credit to private sector (% of GDP)	36.60	37.99	144.39
Bank non-performing loans to total gross loans (%)	16.55	5.39	3.16

Our approach and operational delivery

The EBRD supports the development of the private sector through a combination of investment, policy dialogue, technical assistance and business advice. We offer a range of financial instruments, both directly and through partner financial institutions. We provide business advisory services and technical assistance to help improve the institutional capacity and enhance the competitiveness of our clients. In our policy engagement work we help to shape initiatives that create favourable conditions for sustainable and inclusive economic growth.

From 2017 to 2022 the Bank invested almost €1 billion in over 60 different projects, with particularly large investment volumes in the energy and financial institutions sectors. The Bank finances larger initiatives, such as Guarantee for Growth (G4G), as well as offering more targeted finance to support businesses, including through our Risk Sharing Framework. The EBRD has also supported extensive policy dialogue in Albania in recent years, from advancing green economy transition through renewable energy auctions and developing the energy efficiency legal framework, to enhancing private sector competitiveness through improving skills and supporting investment councils. Donors play a key role in our work in Albania, including making some of our larger programmes possible, such as the Green Economy Financing Facility, the Albania Agribusiness and Tourism Support Facility and the SME Competitiveness Support Programme.

* Or latest available World Development Indicators. OECD comparators are Canada, Cyprus, France, Germany, Japan, Sweden, United Kingdom and United States of America. South-eastern Europe comprises the average score for Albania, Bosnia and Herzegovina, Bulgaria, Kosovo, Montenegro, North Macedonia, Romania and Serbia.

We seek to help countries transition towards democratic and sustainable market economies. We finance projects that strengthen the private sector in economies undergoing transition to a well-functioning market system. Our investment decisions are guided by six "transition qualities", which focus on making economies competitive, well-governed, green, inclusive, resilient and integrated.

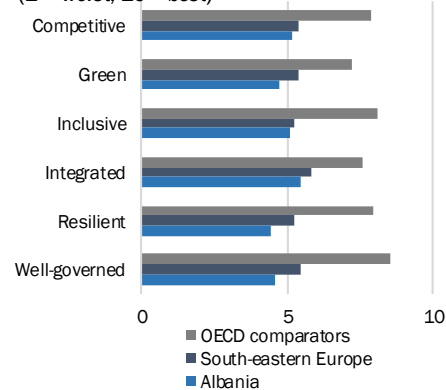


For more detail on our transition qualities visit www.ebrd.com/qualities

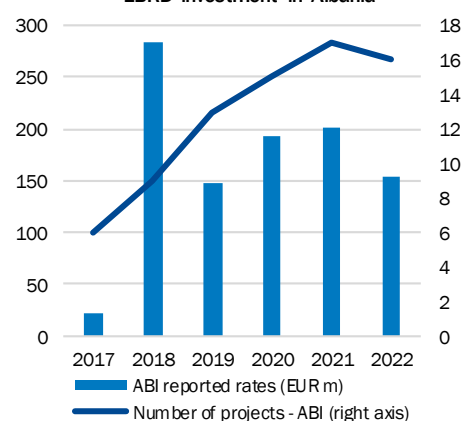


EBRD score

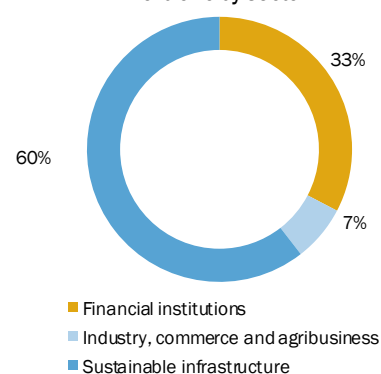
(1 = worst, 10 = best)



EBRD investment in Albania



EBRD in Albania: Portfolio by sector



The EBRD in

ALBANIA

The EBRD promotes renewable energy generation

Green economy transition

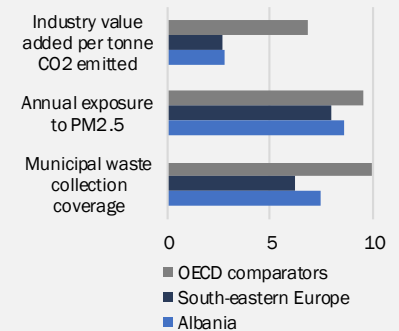
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SDG alignment



Judged by the share of renewables used in electricity production, Albania can already be considered a green economy. However, the country relies almost entirely on hydropower plants which are vulnerable to changes in hydrological conditions, which puts the reliability of energy supply at risk. Power outages are relatively frequent and pose significant cost to businesses. To make the country more resilient to the ongoing effects of climate change, it needs to diversify to other renewable energy sources such as solar and wind power. Albania has a large number of sunny days each year (ranging from about 290 in the north east to 325 in the south west), making it well placed to benefit from low solar power prices. In urban areas air quality is an issue, especially the capital Tirana, due to traffic, substandard public transport, construction works and a high population density. Waste management collection systems are also weak and wastewater treatment covers only a limited percentage of the population.

EBRD score
(1 = worst, 10 = best)



How we work

The EBRD supports green transition through investment and policy dialogue to build low carbon and climate-resilient economies. The EBRD invests directly in renewables, energy-efficient technologies and resource efficiency. It also provides policy advisory services which help to promote green energy solutions, such as renewable energy auctions and energy efficiency investments. In addition to direct lending, the Bank also provides green credit lines via partner banks, including our Green Economy Financing Facility (GEFF). The EBRD Green Cities Framework offers more than €3 billion of EBRD and donor support to cities to address their environmental challenges through targeted infrastructure investments, policy actions and capacity building. Tirana joined EBRD Green Cities in 2017.

EBRD in Albania

Total	2017-22
€416 million	€172 million
Green economy financing commitments	
€742 million	€463 million
Net cumulative investment in the energy sector	
€59 million	€44 million
Net cumulative investment in the municipal and environmental infrastructure sector	

Quick links

- ▶ [EBRD Green Cities](#)
- ▶ [Green Economy Financing Facility \(GEFF\)](#)
- ▶ [EBRD and Energy](#)
- ▶ [Just Transition Initiative](#)

[The Green Economy Transition \(GET\)](#) is the EBRD's approach for helping build green, low carbon and resilient economies. Through the GET approach the Bank will increase green financing to more than 50 per cent of its annual business volume by 2025.



EBRD achievements and results: Green economy transition in Albania

We support renewable energy by:

- ▶ financing new renewable energy projects to help diversify Albania's energy sources and increase the supply of green power
- ▶ supporting the development of solar and wind tenders, including advising on technical and regulatory aspects, to unlock further private investment and increase renewable capacity
- ▶ enhancing the climate resilience of Albania's energy sector, both through supporting and investing in alternative sources of renewable energy, as well as enhancing the climate resiliency of existing energy operators
- ▶ providing finance for the construction of small hydropower plants.

We promote energy efficiency (EE) by:

- ▶ reducing residential energy use through high-performing technologies as part of our Green Economy Financing Facility (GEFF) programme. Almost 300 sub-projects have been offered by partner banks in Albania since 2019
- ▶ providing technical assistance to further develop the energy efficiency legal and regulatory framework to encourage further investment.

We support Green Cities by:

- ▶ identifying key environmental challenges and prioritising green investments and policy solutions through EBRD Green City Action Plans (GCAPs), including in Tirana
- ▶ supporting more sustainable and resilient municipal environmental services, such as water and wastewater treatment
- ▶ supporting greener forms of urban transportation, such as electric vehicles and cycling infrastructure.

Innovative renewable projects

The EBRD is supporting the 12.9MW floating solar PV farm with utility firm KESH. This is the first commercially financed renewable energy project by a state-owned enterprise (SOE) in Albania, as well as the first application of mainstream floating solar PV technology in the Western Balkans.

Cheaper solar power

An EBRD-supported tender for a 140MW solar plant in Karavasta yielded a winning bid of just €24.89 per MW/hour, a record low price for the region. Another tender for a 100MW solar plant in the Durrës area also had a winning bid of under €30 per MW/hour.

More wind power

The EBRD supported the launch of Albania's first tender for utility-scale onshore wind power. The auction generated a large number of bidders and is another step towards greater energy diversification.

Greater climate resiliency

The EBRD supported KESH as it became one of Europe's first hydropower operators to address the risks of climate change by formally adopting a climate risk management plan. The plan lists adaptation measures to mitigate challenges posed by rising temperatures and increasing hydrological variability.

Energy saved

EBRD investments in energy efficiency are estimated to save over 190,000 GJ per year of primary energy in Albania, the equivalent of 32 per cent of the final energy consumption of the country's textile and leather industry.

More energy efficiency

With EBRD support, Albania updated the Law on Energy Efficiency, fully transposing the requirements of the EU Energy Efficiency Directive and helping to encourage further investments.

Greener cities

Tirana adopted a GCAP, which identifies priority actions and investments to support green initiatives, such as improving air and water quality. The EBRD and donors also supported the development of a Green Finance Roadmap to facilitate the city's access to green finance sources, particularly from the private sector, and scale-up the implementation of high-priority green investments.



[Read](#) more about the Bank's efforts to be a pioneer in promoting Green Economy Transition, including in Albania



[Read more](#) about how the EBRD and SECO helped Albania to launch its first onshore wind tender, as well as other EBRD-supported renewable energy tenders across the country.



[Read and watch](#) an immersive digital story about how Albania's Tirana and North Macedonia's Skopje are going green with the support of the EBRD Green Cities programme.

"Our work thus far has been guided by our values and vision for a green and sustainable Tirana. With the GCAP, we will also have access to a concrete and implementable action plan that will define the future of Tirana as a green and sustainable city."

Erion Veliaj, Mayor of Tirana

The EBRD in

ALBANIA

The EBRD supports access to finance for SMEs

A competitive private sector and SME growth

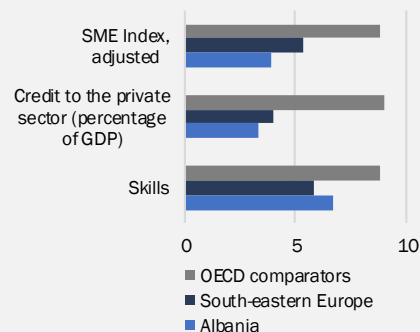
SDG alignment



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Low labour costs support competitiveness, but productivity is held back by lack of know-how and business sophistication, weak innovation capacity, skills shortages, and the poor quality of vocational training. Access to finance is also constrained by weak investment opportunities, a relatively high level of non-performing loans compared with the region, low financial literacy of SMEs and informality. SMEs play a key role in the Albanian economy: in 2021, over 90 per cent of all firms had fewer than five employees. SMEs in Albania also generate a significantly higher portion of employment and value added compared with the EU. Despite their large role, however, SMEs suffer from a number of issues, from lack of skills and limited access to finance, to low competitiveness and weak integration into global supply chains. The government approved a business and investment development strategy in 2021, aiming to improve access to finance, introduce a financial scheme for human capital development and attract foreign investors. New tax legislation also entered into force. However, further support is needed to close the competitiveness gap and support SMEs.

EBRD score (1 = worst, 10 = best)



How we work

The EBRD enhances competitiveness by supporting the growth of private firms, accelerating digitalisation, and improving the business environment through policy dialogue. It seeks to increase SMEs' access to finance through debt and equity financing, dedicated credit lines, risk-sharing facilities and local currency financing. Our work includes targeted programmes, such as the Albania Agribusiness and Tourism Support Facility, Women in Business, and SME Competitiveness Support Programme, as well as advisory services through the Advice for Small Businesses (ASB) initiative. The Bank also engages in policy dialogue to reduce skills mismatch in the labour market and increase human capital.

The EBRD in Albania

Total	2017-22
€459 million	€350 million
Net cumulative investment in local financial institutions	
€349 million	€241 million
Net cumulative direct investment in local SMEs	
€372 million	€93 million
Net cumulative investment in industry, commerce and agribusiness	
373	
Number of SME clients receiving business advice (2017-22)	

Quick links

- ▶ [SME Competitiveness Support Programme](#)
- ▶ [Women in Business](#)
- ▶ [Trade Facilitation Programme](#)

Through the [Small Business Initiative \(SBI\)](#) we provide loans and investments to SMEs, as well as offer advice to help them innovate and grow. We also work with policy-makers to create a business environment where SMEs can succeed.



EBRD achievements and results: A competitive private sector and SME growth in Albania

We improve access to finance by:

- ▶ collaborating with partner banks to increase access to finance. This includes offering credit lines for on-lending to sub-borrowers (including for liquidity and working capital needs under our coronavirus response package), as well as offering guarantee and risk-sharing facilities to free up lending capital (including through our Risk Sharing Framework)
- ▶ working with partner banks and donors to increase financing available to SMEs in the agribusiness and tourism sectors through the Albania Agribusiness and Tourism Support Facility (AATSF)
- ▶ providing direct finance to corporate clients, including equity
- ▶ facilitating international trade through a range of products under our Trade Facilitation Programme (TFP).

We support SMEs and entrepreneurs by:

- ▶ providing advisory services to help small businesses innovate and grow, through our Blue Ribbon, Star Venture and Advice for Small Businesses programmes
- ▶ connecting women-led and youth-led MSMEs with advice and access to finance via the Women in Business and Youth in Business programmes
- ▶ working with partner banks and the EU to support SMEs in enhancing their competitiveness, technology and business standards through the SME Competitiveness Support Programme.

We promote skills development by:

- ▶ reducing skills mismatches by promoting public-private dialogue on skills development, including supporting the creation of Sector Skills Councils
- ▶ working with clients across sectors to implement training and skills development programmes, particularly for young people, helping to ensure that there is a qualified pool of candidates available in the labour market.

Innovative finance solutions

Under the Guarantee for Growth facility, the EBRD teamed up with a local partner bank to provide €165 million in local currency guarantees. By unlocking additional risk-taking capacity on the partner bank's balance sheet, they were able to increase the amount of financing available to Albanian MSMEs.

Increased access to finance

More than 6,000 local agribusiness and tourism SMEs benefited from over €70 million in sub-loans offered through the Albania Agribusiness and Tourism Support Facility. The Bank is also supporting the Albanian Rural Development Agency with the creation of an online portal to increase access to finance and services for farmers.

Job creation

373 SMEs were supported by EBRD advisory services. Over half of them hired more people, expanding the number of employees by a median of 20 per cent.¹

SME growth

Over two-thirds of all SMEs advised by the EBRD increased productivity and 80 per cent increased turnover, generating €125 million of additional turnover and more than €50 million of additional exports.¹

Greater women entrepreneurship

Partner banks have provided over 100 loans to women-led enterprises in Albania, totalling over €4.3 million.

Improving skills

The government approved the creation of a Sector Skills Council for the Tourism and Hospitality Sector based on a report prepared with EBRD support. The Skills Council is expected to support educational institutions in teaching market-relevant skills.

Supporting growth for the future

An EBRD client in the metals industry was able to increase its production capacity and start exporting to new markets, while also setting up a new training programme for youth. This is expected to help attendees develop the skills necessary to find employment opportunities in the industry.

“After the success of the first Guarantee for Growth initiative with the EBRD, which increased the lending potential of the market, we are pleased to sign up for an additional guarantee of €65 million. The guarantee will boost green financing and impact the sustainable development of the country. We appreciate our excellent long-term cooperation with the EBRD and are confident that it will continue in future.”
Christian Canacaris, CEO of Raiffeisen Bank in Albania



[Watch](#) how the EBRD, EU and Albania supported a meat processing company to increase sales and expand nationwide with the Albania Agribusiness Support Facility.



[Read more](#) about how the EBRD, EU, Albanian government and partner banks are helping to bridge the financing gap for agribusiness and tourism SMEs.



[Watch](#) the story of a women-led start-up in Albania and how the Bank supported the company's growth through easier access to finance and tailored advisory services provided under the Women in Business programme.



[Read](#) about how EBRD advisory services helped an organic grocery store in Tirana implement organic food standards and acquire a safety and sustainability certificate.

The EBRD in ALBANIA

The EBRD strengthens the resiliency of public institutions

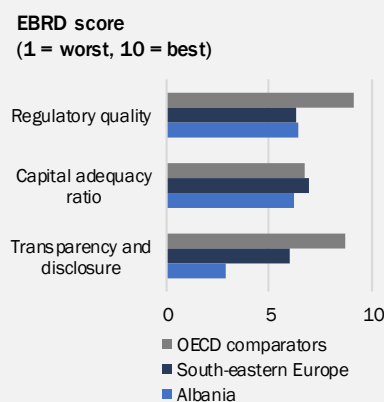
Stronger governance, institutions and investment climate

SDG alignment

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Private and foreign investment in Albania is constrained by weaknesses in the rule of law, a difficult business environment, widespread informality in the economy and limited administrative capacity. Estimated as a percentage of total employment, informality in Albania is one of the highest in the Western Balkans region. Progress has been made, particularly with respect to the reform of the judiciary and public administration. However, governance and competitiveness would further benefit from the widespread informal economy being tackled, business regulations streamlined, corporate governance improved and the implementation capacity of public institutions strengthened. Improvements to the business climate are needed to support diversification and attract foreign direct investment, particularly in sectors such as tourism, manufacturing and agribusiness, to open up new business opportunities for domestic firms and enable sustainable economic growth. The EU and Albania held the first intergovernmental conference at ministerial level in July 2022, formally opening EU accession negotiations.



How we work

The EBRD supports competitive, resilient and well-governed economies through policy dialogue and capacity building. This includes strengthening the capacity of regulatory and supervisory bodies such as competition authorities, inspections councils and central banks, as well as streamlining government processes through digitalisation. At the firm level, the Bank works to enhance corporate governance through the development and implementation of Corporate Governance Action Plans. The EBRD also supports the local investment climate by supporting chambers of commerce and investment councils, both at the local and regional levels.

The EBRD in Albania

2017-22

€100 million

Stand-by credit provided to the Albanian Deposit Insurance Agency

€23 million

Volume of technical cooperation committed by donors and EBRD shareholders

Quick links

- ▶ [Legal Transition Programme](#)
- ▶ [The EBRD and digitalisation](#)

Well-functioning markets require effective and accountable institutions of economic governance, inclusiveness and robust economic structures. The EBRD launched the [Investment Climate and Governance Initiative \(ICGI\)](#) to support reform-minded governments and corporate clients to increase transparency, good governance and healthy competition.



EBRD achievements and results: Stronger governance, institutions and investment climate in Albania

We promote better governance by:

- ▶ working with clients, including SOEs, to develop and implement Corporate Governance Action Plans (CGAPs)
- ▶ strengthening the capacity of the Albanian Competition Authority through skills training and advisory services, supporting its regulatory role of ensuring free and effective market competition and protecting consumer interests
- ▶ supporting the Bank of Albania in its efforts to achieve equivalence with European Banking Authority regulatory and supervisory standards.

We strengthen the resiliency of public institutions and companies by:

- ▶ promoting the stability of the banking sector by offering lines of credit and capacity building to deposit insurers, helping to provide assurance to insured commercial and private bank clients
- ▶ providing emergency liquidity support to Albanian electricity distributor and supplier OSHEE to alleviate liquidity pressures caused by the Covid-19 crisis and enhance the resiliency of supply despite systemic shocks
- ▶ assisting the Albanian Public Procurement Agency in meeting EU standards.

We support the investment climate by:

- ▶ supporting investment councils and chambers of commerce, both in Albania and at the regional level through our support of the Western Balkans 6 Chamber Investment Forum
- ▶ facilitating smoother interactions between businesses and government services through digitalisation, including improving the functioning and efficiency of the e-Permits platform for construction permits
- ▶ hosting the biennial Western Balkans Investment Summit, which brings together government representatives, entrepreneurs and investors to highlight potential investment opportunities. The inaugural summit in 2014 brought together all of the region's prime ministers for the first time.

Stronger corporate governance

The EBRD helped an SOE and a bank to conduct a corporate governance review and develop a corresponding Corporate Governance Action Plan. The Bank also helped an SOE in the energy sector to improve its governance practices.

Promoting effective competition

The Bank supported the Albanian Competition Authority in adopting a new competition advocacy strategy to raise awareness of competition rules and benefits among the business community.

Resilient banking system

The EBRD provided a €100 million stand-by credit line to the Albanian Deposit Insurance Agency (ADIA). The credit line will contribute towards raising consumer confidence in the banking sector and promoting financial stability, and is complemented by capacity building to strengthen operations and governance.

“The signing of this agreement marks the successful completion of a long process of cooperation between the Albanian government, ADIA and the EBRD. The €100 million stand-by credit line to ADIA is a demonstration of trust and support from the EBRD to the Albanian economy and financial sector institutions.”

Anila Denaj, Member of Parliament and former Minister of Finance and Economy, Albania

Improved procurement standards

The EBRD assisted Albania in revising the primary public procurement law and modernising standard bidding documents to now meet rigorous EU standards.

More public-private dialogue

Albania's EBRD-supported Investment Council organised an extraordinary virtual meeting between government ministers, business representatives and international development partners to engage in dialogue about economic policies and proposals in response to the Covid-19 pandemic.

Promoting regional investment

Supported the establishment of a regional portal of business registries, centralising comparable financial and statutory data from over 1.5 million companies in 5 different registries in the Western Balkans. This “one-stop” information point improves transparency and access to information for regional businesses and potential investors.



[Read](#) more about how the EBRD is supporting Albanian state-owned energy company OSHEE to mitigate the consequences of the Covid-19 pandemic and fulfil its modernisation ambitions.



[Read](#) about the launch of the online Regional Investment Platform, which provides a one-stop shop for foreign investors interested in the Western Balkans. Developed by the Western Balkans 6 Chamber Investment Forum with EBRD support, the platform can be [viewed here](#).



[Read](#) EBRD President Odile Renaud-Basso's opening address at the fifth Western Balkans Investment Summit hosted by the EBRD in 2022, as well as her priorities for the region in the years to come.

The EBRD in Albania: Selected achievements and results

Resilient banking system

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Improving safety and sustainability of an organic food store in Tirana (1)

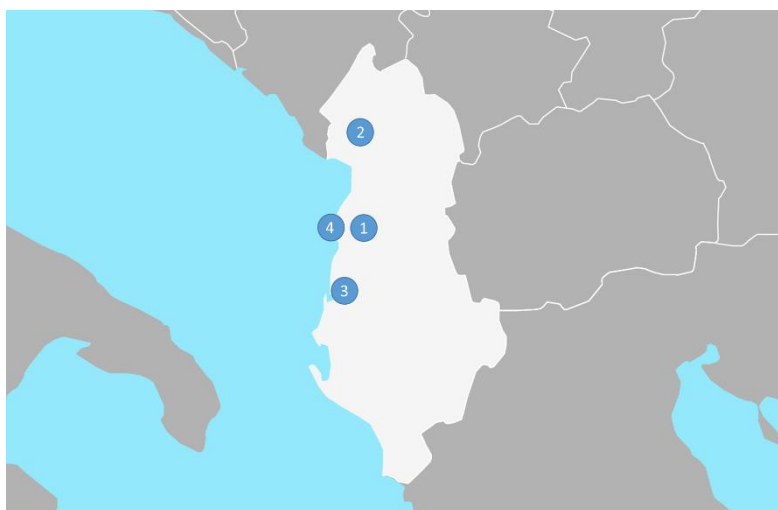
The EBRD's advisory services helped an organic grocery store in Tirana implement organic food standards and acquire a safety and sustainability certificate. An advisory project supported jointly by the EU's Western Balkans Enterprise Development and Innovation Facility helped the store prepare for and acquire the Global Good Agricultural Practices certificate, a widely recognised standard in advanced food safety and sustainability. The certification supports marketing efforts and helps the store to attract more clients.

Innovative renewable projects in Vau i Dejës (2)

The EBRD is supporting the 12.9MW floating solar PV farm with utility firm KESH. This is the first commercially financed renewable energy project by a state-owned enterprise (SOE) in Albania, as well as the first application of mainstream floating solar PV technology in the Western Balkans.

Job creation and SME growth

Between 2017 and 2022, the EBRD provided advisory services to 373 SMEs. Over half of them hired more people, expanding the number of employees by a median of 20 per cent. Over two-thirds of all SMEs advised by the EBRD in 2017-2022 increased productivity and 80 per cent increased turnover, generating €125 million of additional turnover and more than €50 million of additional exports.



Cheaper solar power from Karavasta (3) and Durrës (4)

An EBRD-supported tender for a 140MW solar plant in Karavasta (3) yielded a winning bid of just €24.89 per MW/hour, a record low price for the region. Another tender for a 100MW solar plant in the Durrës (4) area also had a winning bid of under €30 per MW/hour.

More wind power across Albania

The EBRD supported the launch of Albania's first tender for utility-scale onshore wind power. The auction generated a large number of bidders and is another step towards greater energy diversification.

Partnerships

The EBRD supports the transition process through a combination of investment, risk mitigation, capacity building and policy dialogue with local and central governments, regulators, financial institutions and representatives of civil society. Partnership with donors is critical in this process to address

transition challenges and affordability constraints, improve market outcomes in the presence of significant externalities, and steer investments towards improved sustainability and transition impact across the EBRD's regions. With a focus on sustainable and inclusive private sector development, donor funds also

play a key role in building low carbon economies and mitigating climate risks. The EBRD has worked with donors since its creation and currently manages relations with a broad and varied donor community of up to 50 partners, primarily governments and multilateral organisations.

Our partnerships in action

- ▶ The EBRD works closely with the EU and bilateral donors of the Western Balkans Investment Framework (WBIF), providing financing and technical assistance for strategic investments in the energy, environment, transport and digital infrastructure sectors.
- ▶ The Albania Agribusiness and Tourism Support Facility (AATSF), which aims to improve access to finance for SMEs in the agribusiness and tourism sectors, is facilitated by grants and risk-sharing facilities provided by the EU and the government of Albania.
- ▶ The Bank promotes household investments in high-performing, energy-efficient technologies through the Green Economy Financing Facility, supported by the EU, bilateral donors through the WBIF, as well as the Austrian Federal Ministry of Finance.
- ▶ The EBRD's business advice to SMEs is currently funded by the EU, Italy, Luxembourg, Sweden, the EBRD Small Business Impact Fund and the EBRD Shareholder Special Fund.
- ▶ The EBRD, the EU and bilateral donors to the Western Balkans Investment Framework (WBIF) are partnering to rehabilitate the rail line between Tirana and Durrës and construct a rail link between Tirana International Airport and the capital.
- ▶ The EBRD and the Green Climate Fund supported the City of Tirana with the development of a Green Finance Roadmap, to facilitate access to green finance sources, particularly from the private sector, and scale up the implementation of high-priority green investments.
- ▶ The EBRD and the Swiss State Secretariat for Economic Affairs provided technical assistance to facilitate Albania's first tender for utility-scale onshore wind power.

Work with us

Financing

Loans

Equity

Guarantees (including to local banks for trade finance)

Advice

Expand

Improve processes and governance

Meet standards

Navigate regulatory environment

Train workers

Goods and services

Procurement

Careers

Participate

NGO roundtable

Have your say on EBRD policies and strategies

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Business Development department

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Email: newbusiness@ebrd.com

Shareholding

18 December 1991

Joined the EBRD

1992

EBRD started investing

€30.01 million

Albania's capital subscription

Wioletta Barwicka-Lofthouse

EBRD Board Director for Albania

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