

# THE EBRD'S ROLE IN UKRAINE



## Our commitment to Ukraine

The EBRD is supporting Ukraine and its real economy when the country needs it most – in the here and now.

We are committed to providing €3 billion of financing over 2022-2023 to help keep Ukraine's businesses and economy functioning.

In 2022 we deployed €1.7 billion in support of Ukraine. In addition €200 million was also directly mobilised from partner financial institutions. We wouldn't have been able to do all this without the generous grants and guarantees provided by donor partners – more than €1 billion for Ukraine in 2022.

We have been operating in Ukraine for over three decades and are the largest institutional investor there.

€3 billion

Financing committed over 2022-2023

€1.7 billion

Deployed in 2022

€200 million

Mobilised from partner financial institutions

The story so far

529

projects in Ukraine

€18,096 million

cumulative EBRD investment

€4,670 million

current portfolio of projects

The EBRD is the largest  
institutional investor in Ukraine

As of December 2022



On a visit to Kyiv, EBRD President Odile Renaud-Basso told Ukraine's President Volodymyr Zelenskyy of the Bank's determination to support Ukraine against Russia's aggression.



## Our response to the war

The EBRD strongly condemned the Russian invasion from the start, and our response was immediate and wide-ranging, channelling finance and assistance where needed most.

We have continued to disburse funds to clients, for example by providing working capital, and enhanced our Trade Facilitation Programme to provide extra support for the import and distribution of essential goods.

Our support for Ukraine targets five main areas:

- ▶ Trade finance
- ▶ Energy security
- ▶ Vital infrastructure and provision of liquidity to municipalities
- ▶ Food security
- ▶ The private sector.

## Portfolio Composition



# Highlights

Highlights so far include significant packages of support for Naftogaz, Ukrenergo and the railway company Ukrzaliznytsya, helping heat the country, keeping the lights on and ensuring that its trains continue to run.



Norway provides NOK 2 billion in grants to Ukraine's Naftogaz via the EBRD



€370 million for Ukraine's electricity company from EBRD and The Netherlands

We are also committed to investing €300 million by the end of 2023 in the EU-backed Solidarity Lanes to keep trade routes between Ukraine and the rest of the world open.

We continue to support our private sector clients through a wide range of financial instruments directly and in partnership with local financial institutions.

Investments in all areas have involved donor support from partners such as the USA, Norway, the Netherlands, the European Union, Germany, France, the UK and Canada.

# Reconstruction and recovery

We will be ready to help launch a recovery programme for Ukraine to rebuild livelihoods, jobs, and businesses, vital infrastructure, good governance, and access to services.

As the largest institutional investor in the country, one with an unrivalled presence on the ground, it is vital that the EBRD is one of the entities at the centre of post-war reconstruction.

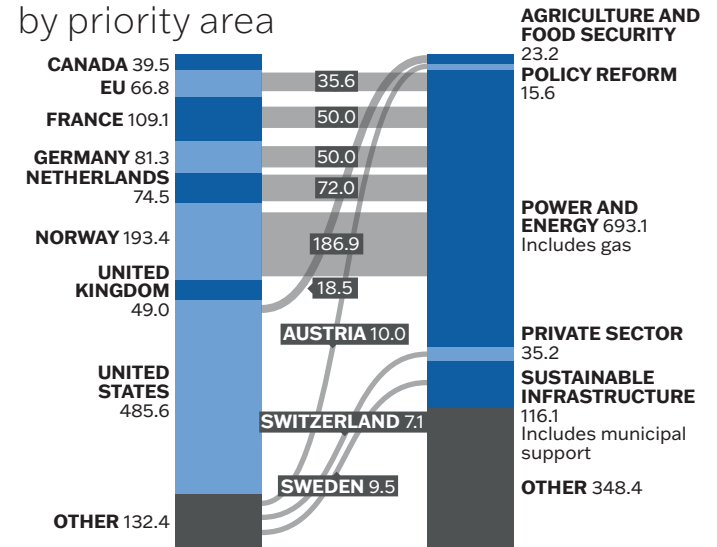
We have set up a coordination programme among institutions willing to support Ukraine, and working closely with its authorities. Given our track record, expertise in investment and policy, knowledge of the local market, especially the private sector, and our history of support for the Ukraine Reforms Architecture programme, it is vital that we continue to play a major role.

Thanks to our shareholder base, we can serve as a bridge between EU and non-EU countries. This could be vital for any coordinated international effort to rebuild Ukraine. It is, for example, what we did with the huge multilateral project to clean up Chernobyl and make the site safe for the future.



The EBRD calls for Chernobyl support after Russia's occupation  
Watch the video <https://qrco.de/bdWfse>

# Examples of donor funds allocation by priority area



€million, as at December 2022  
Donors include: Austria, Canada, Denmark, EBRD, EU, Finland, France, Germany, Ireland, Italy, Japan, Netherlands, Norway, South Korea, Sweden, Switzerland, Taipei China, United Kingdom, United States of America

## Russia and Belarus

We strongly condemned the invasion within hours of it happening and our shareholders have suspended access to the Bank's resources by Russia and Belarus.

We have also closed our offices in Moscow and Minsk and are winding down our remaining portfolio in the two countries.

The EBRD and the war on Ukraine

