

The Borrower, EBRD & Any Other Financing Parties

The SLA Team

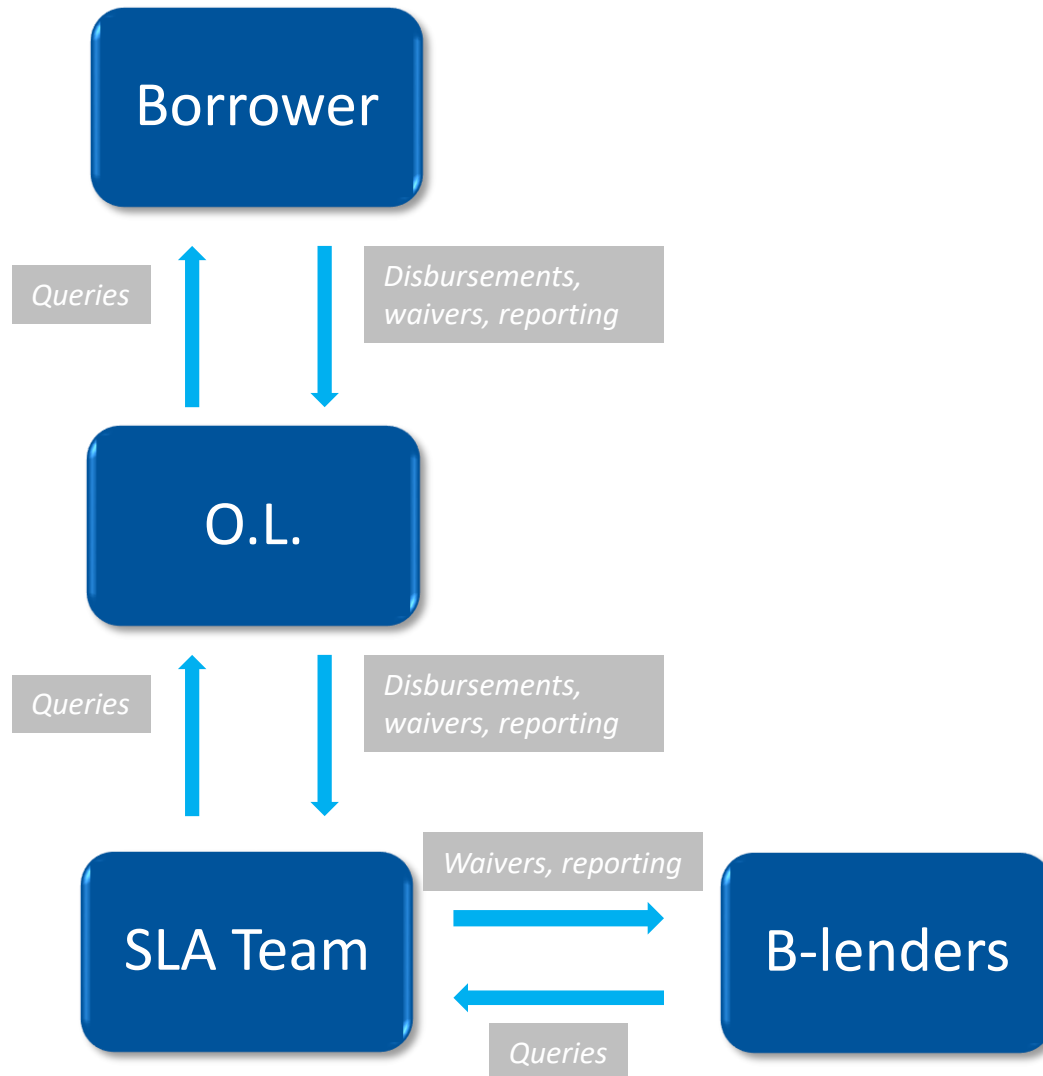


European Bank
for Reconstruction and Development

- This booklet sets out some of the issues you might experience for an A/B Loan or Parallel financed loan AFTER signing
- More details on A/B Loans or Parallel Lending can be found on OAD's intranet's page.
- Do contact Jacqueline Bessems (BessemsJ@EBRD.com, ext. 6413) even early on for advice on practical issues after signing
- Do invite your SLA team OAD Manager to the signing ceremony should that take place in London

- A/B Loan = EBRD is Lender of record
- B-Lenders commit through a Participation Agreement
- Contact with B-Lenders Loan Syndications ---> SLA team
Waiver, consent, amendment – decide whether : 100%
consent, majority consent, consultation, information
- Reporting via Debtdomain
- Answer all queries from B-Lenders

OAD SLA team – A/B Loans



The SLA team's interaction with B-Lenders:

- Conference calls, meetings ---> solution satisfactory to all
- Prompt reporting, monthly list of reporting to OLs
- Advise B-Lenders of breaches and EBRD's action (if any)
- Provide additional information on request
- Explain the limitations of an A/B Loan and EBRD's procedures

OAD SLA Team - Parallel Lending Structures

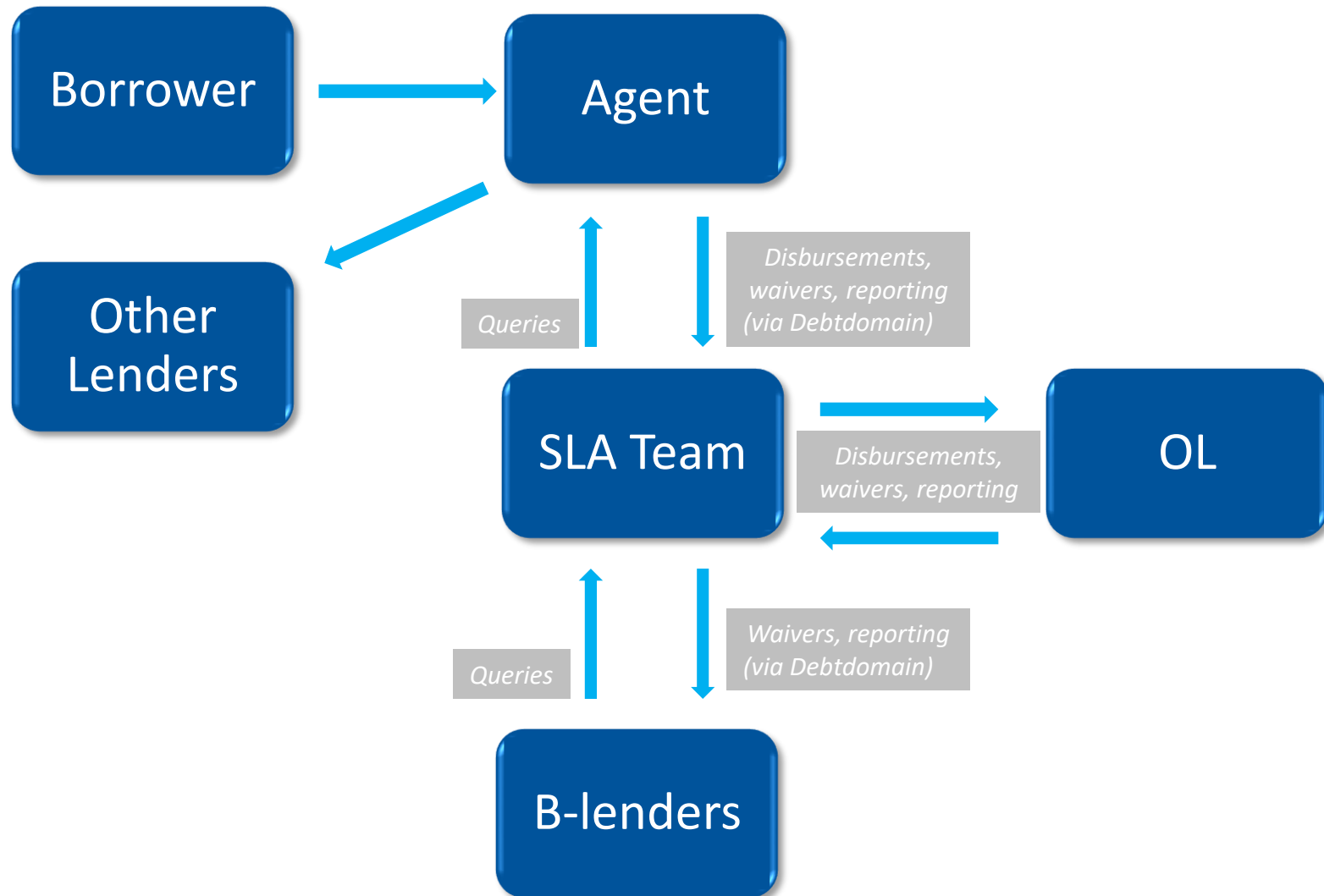
Combination of any of the following documents:

- Common Terms Agreement* - up to 3 parties can be without an agent
- Intercreditor Agreement - Many with just IFC
- Alone standing Security Sharing Agreement
- Bi-Lateral Loan Agreement

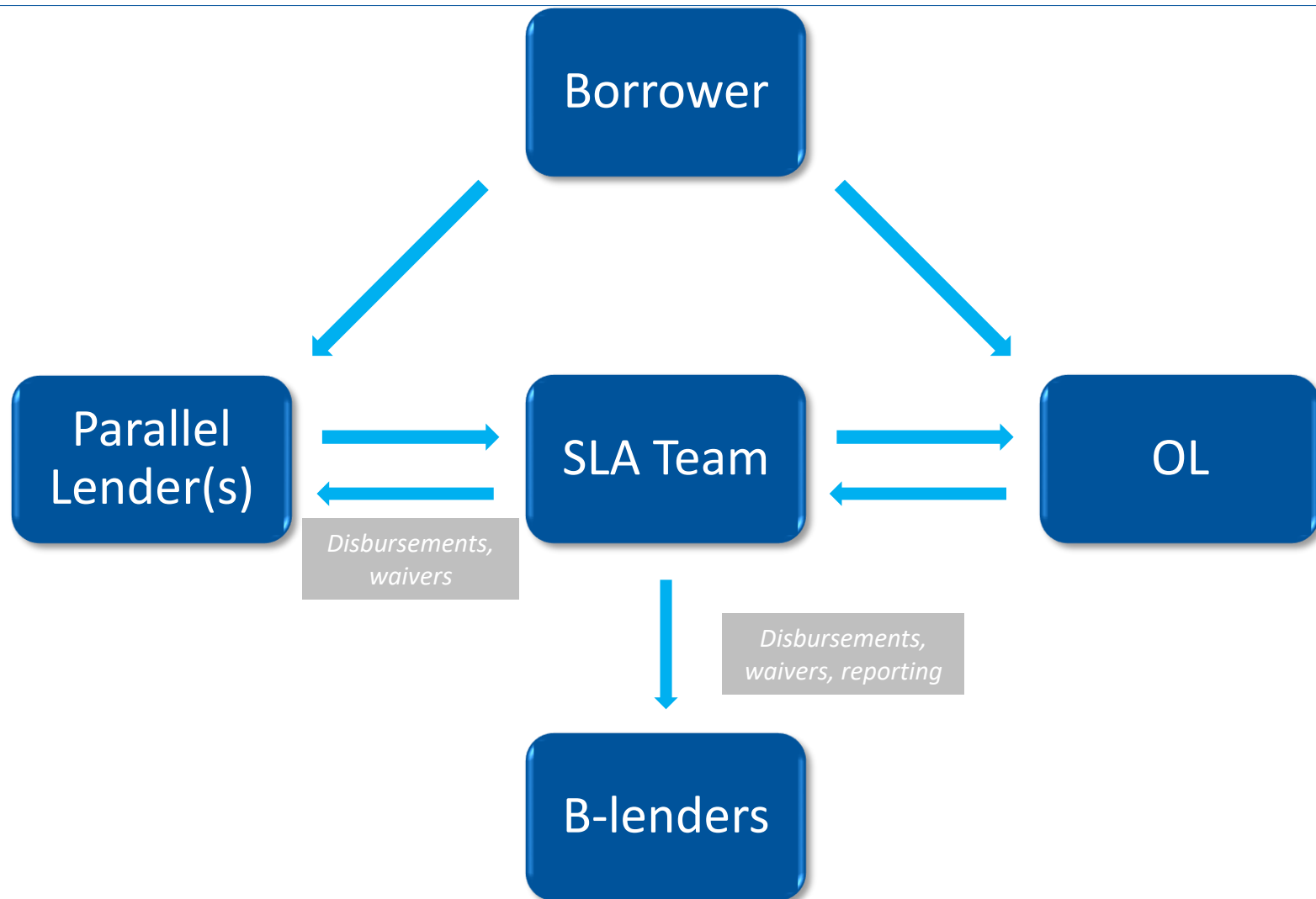
Either based on EBRD type of loan agreement or LMA*

**50% with A/B Loan structure under the EBRD Loan Agreement.*

OAD SLA team – Agency-run Projects



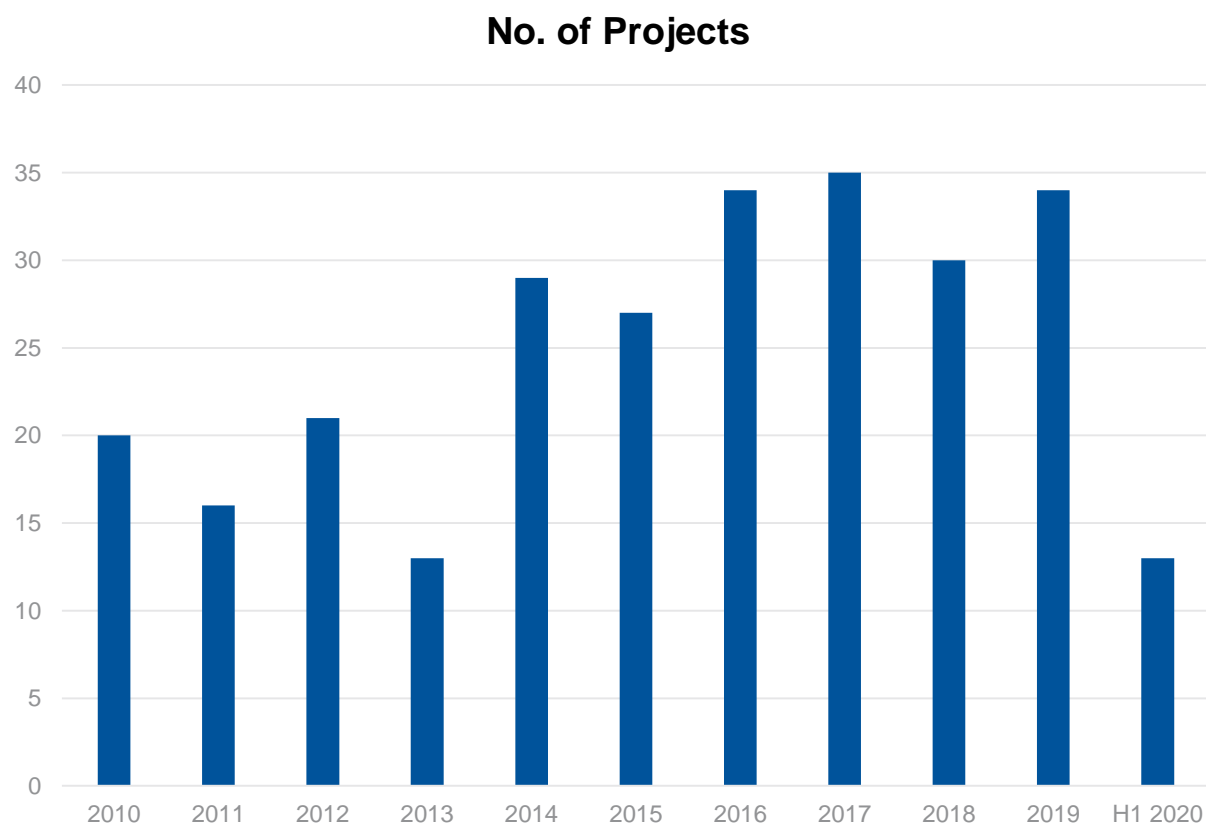
OAD SLA team – Parallel-financed Projects



Typical operational features of LMA-type documents:

- “Snooze you loose” waivers, etc
- “Non-consenting” or “Non-paying” ---> Cancellation or Prepayment of EBRD commitment
- Conditions Precedent of 1st Disbursement on value date
- Disbursement Application ---> Agent or EBRD
- Use of Web-based platform for documentation (DebtDomain) – exception if necessary
- Mis-alignment with the EBRD Loan Agreement

No. of CTA deals signed since 2010



Total Parallel & Agency
Run projects :

- 30/06/2020– 272

Agency Run projects:

- 99

The SLA Team



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