

Asya Port

Location:

Turkey

Project number:

44717

Business sector:

Transport

Notice type:

Private

Environmental category:

B

Target board date:

12 Nov 2013

Status:

Repaying

PSD disclosed:

09 Sep 2013

Translated version of this PSD: [Turkish](#)

Project Description

The EBRD is considering providing a senior loan of up to USD 75 million to Asyaport Liman A.S. ("Asyaport") to finance the construction and operation of the deep sea container terminal, located in town of Barbaros, Tekirdag.

Transition Impact

The transition impact of the project will be derived from three main sources:

1. Greater competition in the port sector: The increase in container handling capacity as a result of the project will reduce existing bottlenecks and improve the quality of port services in the Bosphorus. In doing so, it will foster greater competition in the domestic Turkish port sector. In addition, the ability to handle larger container ships at the port will reduce handling costs and increase the competitiveness of regional transshipment terminal services for container cargo destined for Black Sea ports.

2. Demonstration effect of new products and activities: The project will promote growth in containerisation and development of logistics services in Turkey and the Black Sea region. It will also further drive development of transshipment activities in the region by becoming the last port of call before the Bosphorus for today's megavessels.

3. Setting standards for corporate governance and business conduct: The project will promote commercial behaviour in the sector in general and the adoption of the highest technical and management standards. The port's management will be required to obtain ISO certification, relating among others to environmental and energy management. The port will also introduce new energy efficient technologies in line with best international practice. These will include the use of electric rubber-tired gantry ("E-RTG") cranes, while traditional terminals still run diesel driven RTGs.

The Client

The client is Aysaport, a company 70 per cent owned by Global Terminal Ltd. ("GTL"), which itself is owned by Terminal Investment Ltd SA ("TIL" or the "sponsor"), the terminal operating subsidiary of Mediterranean Shipping Company ("MSC"), the world's second largest shipping company. The remaining shares are owned by members of the Turkish Soyuer family.

EBRD Finance

The facility will comprise a USD 92 million senior loan.

Project Cost

USD 391 million.

Environmental Impact

The project has been categorised B in accordance with EBRD's 2008 Environmental & Social Policy. As confirmed by the environmental and social due diligence (ESDD) carried out by independent consortium of international and local Turkish consultants, the project's potential impacts are limited in scope and scale and are largely confined to the project site and can be mitigated with known technology and management procedures.

An Environmental Impact Assessment (EIA) was prepared and approved in accordance with Turkish legislation in 2007, and appropriate permits were issued for the construction phase. The EIA was strictly limited to the terminal construction. Apart from the project scope, the ESDD defined and appraised project area of influence against legal requirements and EBRD Performance Requirements.

Established for the project, Aysaport does not currently operate any documented management systems, policies, plans or procedures for environment, health and safety (EH&S) or social aspects. The company however reportedly has not received

any fines or claims for its environmental and social performance, no reportable accidents or incidents have occurred and activities observed at terminal construction site during ESDD audit were carried out in accordance with good practice. Asyaport has a good relationship with the local community, based mainly on open community engagement activities of the Turkish project sponsor rather than on documented procedures. Asyaport does not currently have a human resource policy, but relies on the terms and conditions in individual contracts for informing workers regarding their terms of employment. Due to the site being created by land reclamation there is no land acquisition. The ESDD identified no sensitive habitats within or nearby the project site. Archaeological remains of an ancient Roman and Byzantine town lie outside the project area.

A comprehensive ESAP has been agreed with the company and covers systematic management and monitoring of the project's environmental and social aspects and impacts. The company will appoint qualified environmental and health and safety officers. A construction phase EHS management plan will be developed and will include procedures to ensure that the project meets the commitments set out in the Turkish EIA, the Concession Agreement, Turkish law, as well as EBRD PRs and IFC PSs. These will include a waste management plan, a dredging management plan, an emergency response plan, a quarry rehabilitation plan and an environmental monitoring plan. For the operation phase, TIL (international project sponsor) will implement its already-developed QDMS3 integrated management system, which follows ISO 9001, ISO 14001 and OHSAS 18001 standards. Key elements of the integrated management system will be put in place prior to the start of operations in late 2014. Operational phase environmental monitoring program including ambient air quality, noise, illumination, wastewater discharges, shoreline profile, and marine biodiversity will be developed. The independent consultant has prepared a Stakeholder Engagement Plan including formal grievance procedure, which will be used for the remaining phases of the project.

Prior to commencement of operations Asyaport will be required to obtain Operational Permit and integrated Environmental Permit covering the on-site WWTP discharges. The Company will report annually to EBRD and IFC on its EHS performance and ESAP implementation and will be subject to monitoring visits by the Bank.

Technical Cooperation

None.

Company Contact

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Business opportunities

For business opportunities or procurement, contact the client company.

For state-sector projects, visit [EBRD Procurement](#): Tel: +44 20 7338 6794

Email: procurement@ebrd.com

General enquiries

EBRD project enquiries not related to procurement:

Tel: +44 20 7338 7168

Email: projectenquiries@ebrd.com

Public Information Policy (PIP)

The PIP sets out how the EBRD discloses information and consults with its stakeholders so as to promote better awareness and understanding of its strategies, policies and operations. Please visit the Public Information Policy page below to find out how to request a Public Sector Board Report.

[Text of the PIP](#)

Project Complaint Mechanism (PCM)

The [Project Complaint Mechanism](#) (PCM) is the EBRD's accountability mechanism. It provides an opportunity for an independent review of complaints from individuals and organisations concerning EBRD-financed projects which are alleged to have caused, or are likely to cause, environmental and/or social harm.

Please visit the [Project Complaint Mechanism](#) page to find information about how to submit a complaint. The PCM Officer (pcm@ebrd.com) is available to answer any questions you may have regarding the submission of a complaint and criteria for registration and eligibility, in accordance with the [PCM Rules of Procedure](#).